



Ref No.: Minechem/Stock Exch/Letter/ 8358

July 31, 2025

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Submission of Proceedings of announcement of results of the resolution passed through postal ballot/e-voting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the Postal Ballot.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)**

Encl: As Above

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396



RECORD IN BRIEF OF THE PROCEEDINGS OF THE SPECIAL RESOLUTION PASSED BY WAY OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS BY THE MEMBERS OF ASHAPURA MINECHEM LIMITED ON THURSDAY, 31ST JULY, 2025 RESULTS OF WHICH WERE DECLARED ON THURSDAY, 31ST JULY, 2025 AT THE REGISTERED OFFICE OF THE COMPANY, JEEVAN UDYOG BUILDING, 3RD FLOOR, 278, D. N. ROAD, FORT, MUMBAI – 400001

The Board of Directors of the Company at its meeting held on Friday, 27th June, 2025, had proposed to conduct a Postal Ballot pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules') read with General Circular nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021, 2/2022 dated May 05, 2022, 11/2022 dated 28th December 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD 2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/CFD -PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India (SEBI), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, the time being in force and as amended from time to time, Secretarial Standard 2 on General Meeting ("SS-2") and other applicable provisions of the law and regulations for the time being in force, to seek approval of the Member for transacting the special business as set out in the Postal Ballot notice dated 27th June, 2025.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosures Requirements), Regulation 2015, the Company had provided e-voting facility to all Members as on the Specified date/cut-off date (i.e. Friday, 27th June, 2025) and appointed Central Depository Services (India) Limited (CDSL) as an agency to provide the e-voting platform. The Company had completed the dispatch of the Postal Ballot Notice to the Members on Tuesday, 01st July, 2025 and the voting period (physical and e-voting) commenced from Wednesday, 02nd July, 2025, IST at 9.00 a.m. and end on Thursday, 31st July, 2025, IST at 5.00 p.m.

The Board of Directors at its meeting held on Friday, 27th June, 2025 had appointed Shri Virendra Bhatt (ACS No. 1157, COP No. 124), Practicing Company Secretary, as Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner. The deemed date of the passing the resolution is the last date of closure of the e-voting process i.e. 31st July, 2025.

The Members were informed about the completion of dispatch of Postal Ballot Notice by newspaper advertisement published in the Free Press Journal (English) Edition and Navshakti (Marathi Edition) on 02nd July, 2025.

After due scrutiny of all the e-voting confirmations received till Thursday, 31st July, 2025 Shri Virendra Bhatt, Scrutinizer submitted his report and the result was declared on Thursday, 31st July, 2025 at the Registered Office of the Company at Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai-



400001 by Shri Sachin Polke, Company Secretary & President (Corporate Affairs) as duly authorized by the Chairman of the Company.

Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.

Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper does not arise.

The summary of result of Postal Ballot by way of remote E-Voting as per the Scrutinizer's Report in respect of Resolution as set out in the Postal Ballot Notice dtd. 27th June, 2025 is as under:

Summary of the voting exercised by the Members through remote E-Voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={([4]/[2])*100}	[7]={([5]/[2])*100}
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100.0000	0.0000
	Poll							
	Total		45342788	99.4027	45342788	0	100.0000	0.0000
Public Institutions	E-Voting	15888156	988255	6.2201	988255	0	100.0000	0.0000
	Poll							
	Total		988255	6.2201	988255	0	100.0000	0.0000
Public Non Institutions	E-Voting	34022714	232537	0.6835	222257	10280	95.5792	4.4208
	Poll							
	Total		232537	0.6835	222257	10280	95.5792	4.4208
Total		95526098	46563580	48.7444	46553300	10280	99.9779	0.0221

The text of the resolutions duly approved by the Members through remote E voting is as under:

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CIN No. L14108MH1982PLC026396



Resolution No.: 1: Special Resolution

REGULARIZATION OF THE APPOINTMENT OF SMT. SUREKHA SATHE (DIN: 11109425) AS NON-EXECUTIVE INDEPENDENT (WOMAN) DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and Rules framed thereunder, read with Schedule IV to the Act, the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of recommendation of Nomination and Remuneration Committee and approval of the Board of Directors, Smt. Surekha Sathe (DIN: 11109425), who was appointed as an Additional Director in the capacity of Independent (Woman) Director w.e.f. 30th May, 2025 pursuant to section 161 of the Act and in respect of whom the Company has received a notice in writing proposing her candidature pursuant to section 160 of the Act, be and is hereby appointed as a Non-Executive Independent (Woman) Director of the Company not liable to retire by rotation and who shall hold office for a term of five consecutive years w.e.f. 30th May, 2025”

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approval/consent from the concerned/appropriate authorities, as may be required in this regard.”

Having received the Scrutinizer’s Report, as referred to hereinabove, Shri Sachin Polke, announced that the resolution no. 1 as set out in the Postal Ballot Notice dtd. 27th June, 2025 has been deemed to be passed with the requisite majority on 31st July, 2025 (i.e. last date of Remote E-voting).

For **ASHAPURA MINECHEM LIMITED**

SACHIN POLKE
COMPANY SECRETARY
& PRESIDENT (CORPORATE AFFAIRS)

Place: Mumbai
Date : 31st July, 2025