



Ref No.: Minechem/Stock Exch/Letter/8432

30th May, 2026

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Newspaper Publication – Extract of Financial Results

Please find enclosed herewith a copy of the Newspaper Advertisement of the Extract of Audited Financial Results for the Fourth Quarter and the year ended March 31, 2026, published in the Newspapers viz. Business Standard, The Free Press Journal & Navshakti.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Ashapura Minechem Ltd.**,

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (Corporate Affairs)**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396



ASHAPURA
Group of Industries

ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com
Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

PARTICULARS	(₹ in Crores except for EPS)										(₹ in Crores)			
	STANDALONE					CONSOLIDATED					STANDALONE		CONSOLIDATED	
	Quarter Ended		Year Ended			Quarter Ended		Year Ended			As at		As at	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	
Income														
(a) Income from operations	117.79	121.28	122.64	432.14	371.52	1,968.63	960.43	555.24	5,237.13	2,738.93				
(b) Other income	16.21	5.28	1.92	38.75	15.16	82.66	28.70	56.09	118.75	74.89				
Total Income	134.00	126.56	124.56	470.89	386.68	2,051.29	989.13	611.33	5,355.88	2,813.82				
Expenses														
(a) Cost of materials consumed	25.56	23.51	26.60	88.01	82.38	521.15	278.96	266.28	1,202.03	743.51				
(b) Purchase of Stock-in-trade	5.13	27.19	34.21	41.02	67.41	34.19	49.53	36.81	95.23	120.22				
(c) Changes in inventories	3.89	(1.51)	3.79	6.51	2.59	(45.66)	(63.75)	(178.08)	94.75	(155.11)				
(d) Employee benefits expenses	9.50	9.54	8.50	35.41	31.67	36.68	40.15	44.82	143.19	159.15				
(e) Finance cost	2.65	3.00	1.08	11.63	7.06	33.81	23.95	29.65	117.87	88.92				
(f) Depreciation & amortisation expenses	2.45	2.44	2.25	9.88	9.17	35.41	33.65	29.38	132.72	77.98				
(g) Selling & Distribution expenses	6.81	10.69	15.65	34.90	44.45	1,215.22	495.88	248.39	2,908.29	1,309.98				
(h) Other expenses	22.22	23.52	15.98	89.84	70.28	79.03	45.31	52.58	238.78	191.19				
Total Expenses	78.20	98.38	108.07	317.20	315.00	1,909.82	903.67	529.83	4,932.87	2,535.85				
Profit before exceptional items & tax (1-2)	55.80	28.18	16.49	153.69	71.68	141.47	85.46	81.51	423.02	277.97				
Exceptional Items Gain / (Loss) (Refer Note 3)	-	(1.77)	-	(1.77)	-	-	(4.56)	-	(4.56)	-				
Profit before Share of Profit of Joint Ventures & Associates (3-4)	55.80	26.41	16.49	151.92	71.68	141.47	80.91	81.51	418.46	277.97				
Share of Profit of Joint Ventures & Associates (Net of Tax)	-	-	-	-	-	5.30	3.85	2.81	26.12	26.50				
Profit before tax (5+6)	55.80	26.41	16.49	151.92	71.68	146.77	84.76	84.32	444.58	304.47				
Tax Expenses														
(a) Current Tax	-	-	-	-	-	10.49	5.06	8.21	29.23	33.76				
(b) Earlier years' Tax	0.19	-	-	0.19	(0.23)	2.05	(2.95)	(0.05)	(0.90)	(6.26)				
(c) Deferred Tax	14.50	7.22	(3.84)	(2.92)	(12.64)	13.58	6.70	(2.38)	(0.22)	(12.11)				
Profit for the period (7-8)	41.11	19.19	20.33	154.65	84.55	120.64	75.95	78.55	416.47	289.07				
Other Comprehensive Income / (Loss)														
A Items that will not be reclassified to Profit or Loss														
(i) Remeasurements of defined benefit plans (Net of Taxes)	0.44	(0.38)	0.36	(0.16)	(0.43)	1.36	(1.03)	(0.10)	(0.43)	(1.61)				
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-				
B Items that will be reclassified to Profit or Loss														
(i) Exchange differences on foreign currency translation	-	-	-	-	-	9.65	18.24	(11.22)	15.83	(11.30)				
Total Other Comprehensive Income (Net of Tax)	0.44	(0.38)	0.36	(0.16)	(0.43)	11.01	17.21	(11.32)	15.40	(12.91)				
Total Comprehensive Income for the period (Net of Tax)	41.54	18.81	20.69	154.49	84.13	131.65	93.16	67.23	431.87	276.17				
Profit for the period attributable to:														
(a) Shareholders of the Company	-	-	-	-	-	110.73	84.21	86.49	401.42	295.81				
(b) Non-controlling interests	-	-	-	-	-	9.92	(8.27)	(7.94)	15.05	(6.74)				
Total Comprehensive Income for the period attributable to:						120.64	75.95	78.55	416.47	289.07				
(a) Shareholders of the Company	-	-	-	-	-	121.74	101.43	75.17	416.82	282.91				
(b) Non-controlling interests	-	-	-	-	-	9.92	(8.27)	(7.94)	15.05	(6.74)				
Total Comprehensive Income for the period attributable to:						131.65	93.16	67.23	431.87	276.17				
Paid-up Equity Share Capital 95,526,098 of ₹ 2/- each	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11				
Reserves excluding revaluation reserve	-	-	-	438.68	293.75	-	-	-	1,630.18	1,222.92				
Earnings Per Share														
Basic (₹)	4.30	2.01	2.13	16.19	8.99	11.59	8.82	9.08	42.02	31.46				
Diluted (₹)	4.30	2.01	2.13	16.19	8.99	11.59	8.82	9.08	42.02	31.46				

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

PARTICULARS	As at		As at	
	31 ST MARCH, 2026	31 ST MARCH, 2025	31 ST MARCH, 2026	31 ST MARCH, 2025
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		154.65		84.55
Adjustments for -				
Depreciation & amortization	9.88		9.17	
Income tax expenses	(2.73)		(12.87)	
Loss / (Profit) on sale of investment	(0.39)		(0.15)	
Loss / (Profit) on sale of property, plant & equipment	0.53		0.17	
Reversal of impairment loss / (profit) recognized on receivables	9.30		(0.50)	
Dividend	(1.86)		(1.88)	
Interest	8.81		2.92	
Operating profit before working capital changes	23.54		(3.14)	
Adjustments for -				
Trade & other receivables	(84.22)		(114.71)	
Other current & non-current assets	33.65		(9.45)	
Inventories	2.10		2.66	
Provisions	1.48		(0.82)	
Other current & non-current liabilities	(27.03)		4.09	
Trade & other payables	(29.88)		(0.77)	
Cash generated from operations	(103.90)		(119.00)	
Direct taxes paid (Refund)	0.56	(79.80)	3.58	(118.56)
NET CASH FROM OPERATING ACTIVITIES		74.85		(34.01)
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(10.07)		(8.26)	
Purchase of investments	(144.25)		(53.50)	
Sale of investments	144.64		53.64	
Sale of property, plant & equipment	0.03		0.40	
(Loan granted) / repayment received	0.65		(12.43)	
(Deposit created) / Deposit matured	(0.48)		0.02	
Dividend received	1.86		1.88	
Interest received	2.82		3.99	
NET CASH USED IN INVESTING ACTIVITIES		(4.80)		(14.26)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from loans borrowed	-		60.20	
Repayments of borrowings	(21.65)		(27.42)	
Proceeds from issue of Share Capital	-		29.07	
Dividend paid	(9.43)		-	
Interest paid	(11.63)		(8.26)	
NET CASH USED IN FINANCING ACTIVITIES		(42.71)		53.59
Net Increase in Cash & Cash Equivalents		27.34		5.32
Cash & cash equivalents as at beginning of the year		19.11		13.79
Cash & cash equivalents as at end of the year		46.45		19.11

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

PARTICULARS	As at		As at	
	31 ST MARCH, 2026	31 ST MARCH, 2025	31 ST MARCH, 2026	31 ST MARCH, 2025
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		416.47		289.07
Adjustments for -				
Depreciation & amortization	132.72		77.98	
Income tax expenses	28.11		15.40	
Loss / (Profit) on sale of property, plant & equipment	0.58		(0.08)	
Share of profit from associate / joint venture	(26.12)		(26.50)	
Loss / (Profit) on sale / disposal of investments	(0.58)		(1.11)	
Impairment loss / (Profit) recognized on trade receivables (net)	(38.18)		(43.25)	
Exchange rate adjustments on foreign currency translation (net)	15.83		(11.30)	
Dividend	(0.02)		(0.03)	
Interest	107.52		84.24	
Operating profit before working capital changes	219.86		95.37	
Adjustments for -				
Trade & other receivables	(546.82)		(165.52)	
Other current & non-current assets	24.55		20.38	
Inventories	69.59		(133.95)	
Provisions	8.22		2.29	
Other current & non-current liabilities	(15.53)		71.19	
Trade & other payables	309.41		50.45	
Cash generated from operations	(150.58)		(155.16)	
Direct Taxes paid (net)	(22.90)	46.39	(39.96)	(99.74)
NET CASH FROM OPERATING ACTIVITIES		462.86		189.33
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(279.34)		(400.74)	
Purchase of investments	(4.31)		(213.59)	
Sale of investments	2.41		214.70	
Redemption / (Investments) in other fixed deposits	(0.16)		(0.65)	
Loan (given) / repayment received	(0.03)		(0.28)	
Proceeds from sale of property, plant & equipment	0.97		4.04	
Dividend received	0.02		0.03	
Interest received	9.87		4.06	
NET CASH USED IN INVESTING ACTIVITIES		(270.58)		(392.42)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from borrowings	52.57		178.34	
Repayments / Increase of lease liabilities	(0.92)		0.99	
Proceeds from Conversion of Share Warrants	-		29.07	
Change in non-controlling interest	15.05		(6.75)	
Interest paid	(43.10)		(23.83)	
Dividend paid	(9.43)		-	
NET CASH USED IN FINANCING ACTIVITIES		14.18		177.82
Net Increase in Cash & Cash Equivalents		206.45		(25.28)
Cash & cash equivalents as at beginning of the year		109.35		134.62
Cash & cash equivalents as at end of the year		315.80		109.35

Notes to Accounts:

- The above financial results are reviewed by the Audit Committee & taken on record at the meeting of the Board of Directors held on 28th May, 2026. The Statutory Auditors have carried out audit of the same & have expressed an unmodified opinion on the financial results.
- Income from operations in the standalone results includes service receipts towards providing marketing & logistics related services to a subsidiary pursuant to a long term contract.
- Effective 21st November, 2025, the Government of India has consolidated multiple existing labour legislation into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employees related social security benefits. Based on a detailed assessment carried out by the parent Company and its subsidiaries, joint ventures and associates incorporated in India have evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven and non-recurring nature of this impact, an incremental impact of ₹ 1.77 crores and of ₹ 4.56 crores have been recognized as an exceptional item in standalone and consolidated financial results respectively.
- The Company has identified Minerals, its derivative products & related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- The figures for the quarter ended 31st March represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- The Board of Directors has recommended dividend @ 100% i.e. ₹ 2 per share (face value of ₹ 2 each) for the year ended 31st March, 2026, subject to necessary approval by the members in the ensuing Annual General Meeting of the Company.
- The complaints from investors / shareholders for the quarter ended on 31st March, 2026: Received - 1, Resolved - 1, Unresolved - 0.
- Previous Period's figures have been regrouped & rearranged wherever necessary.



Place: Mumbai
Date: 28th May, 2026

For ASHAPURA MINECHEM LIMITED
Sd/-


 ASHAPURA
Group of Industries

ASHAPURA MINECHEM LIMITED

 Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com

Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

PARTICULARS	(₹ in Crores except for EPS)										(₹ in Crores)			
	STANDALONE					CONSOLIDATED					STANDALONE		CONSOLIDATED	
	Quarter Ended		Year Ended			Quarter Ended		Year Ended			As at		As at	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	
Audited (Ref Note 5)	Unaudited	Audited (Ref Note 5)	Audited	Audited	Audited (Ref Note 5)	Unaudited	Audited (Ref Note 5)	Audited	Audited					
1. Income														
(a) Income from operations	117.79	121.28	122.64	432.14	371.52	1,968.63	960.43	555.24	5,237.13	2,738.93				
(b) Other income	16.21	5.28	1.92	38.75	15.16	82.66	28.70	56.09	118.75	74.89				
Total Income	134.00	126.56	124.56	470.89	386.68	2,051.29	989.13	611.33	5,355.88	2,813.82				
2. Expenses														
(a) Cost of materials consumed	25.56	23.51	26.60	88.01	82.38	521.15	278.96	266.28	1,202.03	743.51				
(b) Purchase of Stock-in-trade	5.13	27.19	34.21	41.02	67.41	34.19	49.53	36.81	95.23	120.22				
(c) Changes in inventories	3.89	(1.51)	3.79	6.51	2.59	(45.66)	(63.75)	(178.08)	94.75	(155.11)				
(d) Employee benefits expenses	9.50	9.54	8.50	35.41	31.67	36.68	40.15	44.82	143.19	159.15				
(e) Finance cost	2.65	3.00	1.08	11.63	7.06	33.81	23.95	29.65	117.87	88.92				
(f) Depreciation & amortisation expenses	2.45	2.44	2.25	9.88	9.17	35.41	33.65	29.38	132.72	77.98				
(g) Selling & Distribution expenses	6.81	10.69	15.65	34.90	44.45	1,215.22	495.88	248.39	2,908.29	1,309.98				
(h) Other expenses	22.22	23.52	15.98	89.84	70.28	79.03	45.31	52.58	238.78	191.19				
Total Expenses	78.20	98.38	108.07	317.20	315.00	1,909.82	903.67	529.83	4,932.87	2,535.85				
3. Profit before exceptional items & tax (1-2)	55.80	28.18	16.49	153.69	71.68	141.47	85.46	81.51	423.02	277.97				
4. Exceptional Items Gain / (Loss) (Refer Note 3)	-	(1.77)	-	(1.77)	-	-	(4.56)	-	(4.56)	-				
5. Profit before Share of Profit of Joint Ventures & Associates (3-4)	55.80	26.41	16.49	151.92	71.68	141.47	80.91	81.51	418.46	277.97				
6. Share of Profit of Joint Ventures & Associates (Net of Tax)	-	-	-	-	-	5.30	3.85	2.81	26.12	26.50				
7. Profit before tax (5+6)	55.80	26.41	16.49	151.92	71.68	146.77	84.76	84.32	444.58	304.47				
8. Tax Expenses														
(a) Current Tax	-	-	-	-	-	10.49	5.06	8.21	29.23	33.76				
(b) Earlier years' Tax	0.19	-	-	0.19	(0.23)	2.05	(2.95)	(0.05)	(0.90)	(6.26)				
(c) Deferred Tax	14.50	7.22	(3.84)	(2.92)	(12.64)	13.58	6.70	(2.38)	(0.22)	(12.11)				
9. Profit for the period (7-8)	41.11	19.19	20.33	154.65	84.55	120.64	75.95	78.55	416.47	289.07				
10. Other Comprehensive Income / (Loss)														
A Items that will not be reclassified to Profit or Loss														
(i) Remeasurements of defined benefit plans (Net of Taxes)	0.44	(0.38)	0.36	(0.16)	(0.43)	1.36	(1.03)	(0.10)	(0.43)	(1.61)				
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-				
B Items that will be reclassified to Profit or Loss														
(i) Exchange differences on foreign currency translation	-	-	-	-	-	9.65	18.24	(11.22)	15.83	(11.30)				
Total Other Comprehensive Income (Net of Tax)	0.44	(0.38)	0.36	(0.16)	(0.43)	11.01	17.21	(11.32)	15.40	(12.91)				
11. Total Comprehensive Income for the period (Net of Tax)	41.54	18.81	20.69	154.49	84.13	131.65	93.16	67.23	431.87	276.17				
12. Profit for the period attributable to :														
(a) Shareholders of the Company	-	-	-	-	-	110.73	84.21	86.49	401.42	295.81				
(b) Non-controlling interests	-	-	-	-	-	9.92	(8.27)	(7.94)	15.05	(6.74)				
Total Comprehensive Income for the period attributable to :						120.64	75.95	78.55	416.47	289.07				
(a) Shareholders of the Company	-	-	-	-	-	121.74	101.43	75.17	416.82	282.91				
(b) Non-controlling interests	-	-	-	-	-	9.92	(8.27)	(7.94)	15.05	(6.74)				
13. Paid-up Equity Share Capital 95,526,098 of ₹ 2/- each	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11				
Reserves excluding revaluation reserve	-	-	-	438.68	293.75	-	-	-	1,630.18	1,222.92				
14. Earnings Per Share														
Basic (₹)	4.30	2.01	2.13	16.19	8.99	11.59	8.82	9.08	42.02	31.46				
Diluted (₹)	4.30	2.01	2.13	16.19	8.99	11.59	8.82	9.08	42.02	31.46				

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

PARTICULARS	As at		As at	
	31 st MARCH, 2026		31 st MARCH, 2025	
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		154.65		84.55
Adjustments for -				
Depreciation & amortization	9.88		9.17	
Income tax expenses	(2.73)		(12.87)	
Loss / (Profit) on sale of investment	(0.39)		(0.15)	
Loss / (Profit) on sale of property, plant & equipment	0.53		0.17	
Reversal of impairment loss / (profit) recognized on receivables	9.30		(0.50)	
Dividend	(1.86)		(1.88)	
Interest	8.81		2.92	
Operating profit before working capital changes	23.54		(3.14)	
Adjustments for -				
Trade & other receivables	(84.22)		(114.71)	
Other current & non-current assets	33.65		(9.45)	
Inventories	2.10		2.66	
Provisions	1.48		(0.82)	
Other current & non-current liabilities	(27.03)		4.09	
Trade & other payables	(29.88)		(0.77)	
Cash generated from operations	(103.90)		(119.00)	
Direct taxes paid (Refund)	0.56	(79.80)	3.58	(118.56)
NET CASH FROM OPERATING ACTIVITIES		74.85		(34.01)
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(10.07)		(8.26)	
Purchase of investments	(144.25)		(53.50)	
Sale of investments	144.64		53.64	
Sale of property, plant & equipment	0.03		0.40	
(Loan granted) / repayment received	0.65		(12.43)	
(Deposit created) / Deposit matured	(0.48)		0.02	
Dividend received	1.86		1.88	
Interest received	2.82		3.99	
NET CASH USED IN INVESTING ACTIVITIES		(4.80)		(14.26)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from loans borrowed	-		60.20	
Repayments of borrowings	(21.65)		(27.42)	
Proceeds from issue of Share Capital	-		29.07	
Dividend paid	(9.43)		-	
Interest paid	(11.63)		(8.26)	
NET CASH USED IN FINANCING ACTIVITIES		(42.71)		53.59
Net Increase in Cash & Cash Equivalents		27.34		5.32
Cash & cash equivalents as at beginning of the year		19.11		13.79
Cash & cash equivalents as at end of the year		46.45		19.11

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

PARTICULARS	As at		As at	
	31 st MARCH, 2026		31 st MARCH, 2025	
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		416.47		289.07
Adjustments for -				
Depreciation & amortization	132.72		77.98	
Income tax expenses	28.11		15.40	
Loss / (Profit) on sale of property, plant & equipment	0.58		(0.08)	
Share of profit from associate / joint venture	(26.12)		(26.50)	
Loss / (Profit) on sale / disposal of investments	(0.58)		(1.11)	
Impairment loss / (Profit) recognized on trade receivables (net)	(38.18)		(43.25)	
Exchange rate adjustments on foreign currency translation (net)	15.83		(11.30)	
Dividend	(0.02)		(0.03)	
Interest	107.52		84.24	
Operating profit before working capital changes	219.86		95.37	
Adjustments for -				
Trade & other receivables	(546.82)		(165.52)	
Other current & non-current assets	24.55		20.38	
Inventories	69.59		(133.95)	
Provisions	8.22		2.29	
Other current & non-current liabilities	(15.53)		71.19	
Trade & other payables	309.41		50.45	
Cash generated from operations	(150.58)		(155.16)	
Direct Taxes paid (net)	(22.90)	46.39	(39.96)	(99.74)
NET CASH FROM OPERATING ACTIVITIES		462.86		189.33
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(279.34)		(400.74)	
Purchase of investments	(4.31)		(213.59)	
Sale of investments	2.41		214.70	
Redemption / (Investments) in other fixed deposits	(0.16)		(0.65)	
Loan (given) / repayment received	(0.03)		(0.28)	
Proceeds from sale of property, plant & equipment	0.97		4.04	
Dividend received	0.02		0.03	
Interest received	9.87		4.06	
NET CASH USED IN INVESTING ACTIVITIES		(270.58)		(392.42)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from borrowings	52.57		178.34	
Repayments / Increase of lease liabilities	(0.92)		0.99	
Proceeds from Conversion of Share Warrants	-		29.07	
Change in non-controlling interest	15.05		(6.75)	
Interest paid	(43.10)		(23.83)	
Dividend paid	(9.43)		-	
NET CASH USED IN FINANCING ACTIVITIES		14.18		177.82
Net Increase in Cash & Cash Equivalents		206.45		(25.28)
Cash & cash equivalents as at beginning of the year		109.35		134.62
Cash & cash equivalents as at end of the year		315.80		109.35

Notes to Accounts :

- The above financial results are reviewed by the Audit Committee & taken on record at the meeting of the Board of Directors held on 28th May, 2026. The Statutory Auditors have carried out audit of the same & have expressed an unmodified opinion on the financial results.
- Income from operations in the standalone results includes service receipts towards providing marketing & logistics related services to a subsidiary pursuant to a long term contract.
- Effective 21st November, 2025, the Government of India has consolidated multiple existing labour legislation into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employees related social security benefits. Based on a detailed assessment carried out by the parent Company and its subsidiaries, joint ventures and associates incorporated in India have evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven and non-recurring nature of this impact, an incremental impact of ₹ 1.77 crores and of ₹ 4.56 crores have been recognized as an exceptional item in standalone and consolidated financial results respectively.
- The Company has identified Minerals, its derivative products & related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- The figures for the quarter ended 31st March represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- The Board of Directors has recommended dividend @ 100% i.e. ₹ 2 per share (face value of ₹ 2 each) for the year ended 31st March, 2026, subject to necessary approval by the members in the ensuing Annual General Meeting of the Company.
- The complaints from investors / shareholders for the quarter ended on 31st March, 2026: Received - 1, Resolved - 1, Unresolved - 0.
- Previous Period's figures have been regrouped & rearranged wherever necessary.


 Place: Mumbai
Date : 28th May, 2026

 For ASHAPURA MINECHEM LIMITED
Sd/-
CHETAN SHAH
CHAIRMAN OF THE MEETING