



Ref No.: Minechem/Stock Exch/Letter/8465

September 29, 2026

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) with Scrutinizers Report

Dear Sir/Madam,

We wish to inform you that the 45th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, 29th September, 2026 at 03.00 p.m. IST through Video Conferencing/Other Audio Visual Means (e-AGM).

In terms of Regulation 44 of the Listing Regulation, enclosed herewith the details of voting results (e-voting) for the resolutions set forth in the Notice calling 45th Annual General Meeting.

Also, enclosed herewith the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Sachin Polke, Company Secretary and Compliance Officer, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

SACHIN
PRAKASH
POLKE

Digitally signed by
SACHIN PRAKASH
POLKE
Date: 2026.09.29
20:24:09 +05'30'

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: As above**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396

Virendra Bhatt

Company Secretary

Office :

Office No.: 03, A Wing, 9th Floor,

Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051

Tel.: 022 - 2652 9367 / 68

Mobile No.: +91 98200 48670

Email : bhattvirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of **Forty-Fifth (45th) Annual General Meeting** of the Members of **Ashapura Minechem Limited ("the Company")** (CIN: L14108MH1982PLC026396) held on Tuesday, 29th September, 2026 at 03:00 p.m. (IST) through Video Conferencing or Other Audio-Visual Means (VC/OAVM).

Dear Sir / Madam,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Ashapura Minechem Limited ("the Company")** for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") in a fair and transparent manner on the resolutions contained in the notice dated 27th August, 2026 ("**Notice**") issued in accordance with General Circular No. 03/2025 dated 22nd September, 2025. The said appointment as Scrutinizer is under the provisions of Sections 108 of the Companies Act, 2013 ("**the Act**") read with the Rules 20 under the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and



- (ii) process of e-voting at the AGM through electronic voting system.

Management's Responsibility

2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

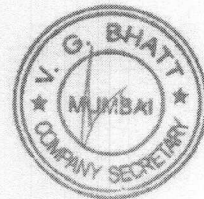
3. My responsibility as a scrutinizer for e-voting process and insta poll of the Meeting is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility, and attendant papers / documents furnished to me electronically by the Company and / or CDSL for my verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 22nd September, 2026 (Tuesday) were entitled to vote on the resolutions (item nos. 01 to 04 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company

5. E-voting at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by CDSL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Tuesday, 29th September, 2026 after the conclusion of the AGM.



- iii. The e-votes were reconciled with the records maintained by the Company/ RTA and the authorizations lodged with me / the Company / CDSL.

6. Remote e-voting process

- i. The remote e-voting period remained open from 25th September, 2026 (Friday) at 9.00 a.m. and end on 28th September, 2026 (Monday) at 5.00 p.m. (IST).
- ii. The votes cast during the remote e-voting were unblocked on Tuesday, 29th September, 2026 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Niyati Patel and Ms. Anuja Daga, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.

Niyati Patel

Ms. Niyati Patel

Anuja Daga

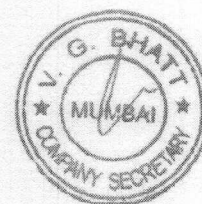
Ms. Anuja Daga

- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://web.cdslindia.com/> Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized.
7. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the Meeting, based on the report generated by CDSL, scrutinized on test-check basis, and relied upon by me as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (vi)
	No. of valid	As a % of total number	No. of valid Votes	As a % of total number of	

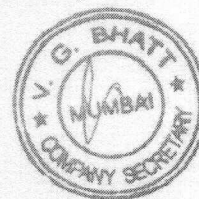


	Votes (ii)	of valid votes (inFavour and Against) (iii=ii/ (ii+iv)* 100)	(iv)	valid votes (inFavour and Against) (v=iv/ (ii+iv)* 100)	
Item No. 1 - To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the Financial Year ended 31 st March, 2026, together with the Reports of the Board of Directors and Auditors thereon. (As an Ordinary Resolution)	46610925	99.9536%	21649	0.0464%	0
Item No. 2 - To declare a final dividend of 100% i.e. Re. 2/- (Rs. Two) per Equity	46766284	99.9536%	21719	0.0464%	0



Share of the face value of Rs. 2/- each, for the Financial Year ended 31 st March, 2026. (As an Ordinary Resolution)					
Item No. 3 - To ratify the remuneration of Cost Auditor (As an Ordinary Resolution)	46766104	99.9532%	21899	0.0468%	0
Item No. 4 - To approve place of profit of Shri Chetan Shah, Chief - Strategy & Planning (Key Managerial Personnel) of the Company (As an Ordinary Resolution)	1388482	26.2874%	3893450	73.7126%	0

8. All the Resolutions except Item No. 4, mentioned in Notice of the 45th Annual General Meeting as per the details given above stand passed with requisite majority.



9. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

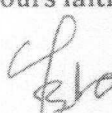
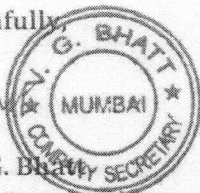
10. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

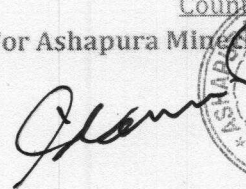
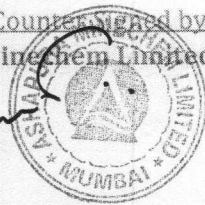


Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 6489/2025

Date: 29th September, 2026

Place: Mumbai

UDIN: A001157H001656701

Counter Signed by:
For Ashapura Minechem Limited

General information about company	
Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	NA
ISIN	INE348A01023
Name of the company	ASHAPURA MINECHEM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	04:09 PM



Scrutinizer Details	
Name of the Scrutinizer	VIRENDRA G BHATT
Firms Name	VIRENDRA G BHATT
Qualification	CS
Membership Number	1157
Date of Board Meeting in which appointed	27-08-2026
Date of Issuance of Report to the company	29-09-2026



Voting results	
Record date	22-09-2026
Total number of shareholders on record date	46490
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	107
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45936534	41499864	90.3417	41499864	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45936534	41499864	90.3417	41499864	0	100	0
Public- Institutions	E-Voting	18605641	4380976	23.5465	4380976	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	18605641	4380976	23.5465	4380976	0	100	0
Public- Non Institutions	E-Voting	30983923	751734	2.4262	730085	21649	97.1201	2.8799
	Poll							
	Postal Ballot (if applicable)							
	Total	30983923	751734	2.4262	730085	21649	97.1201	2.8799
Total		95526098	46632574	48.8166	46610925	21649	99.9536	0.0464
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of 100% i.e. Rs. 2/- (Rs. Two) per Equity Share of the face value of Rs. 2/- each, for the Financial Year ended 31st March, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45936534	41499864	90.3417	41499864	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45936534	41499864	90.3417	41499864	0	100	0
Public-Institutions	E-Voting	18605641	4536405	24.3819	4536405	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	18605641	4536405	24.3819	4536405	0	100	0
Public- Non Institutions	E-Voting	30983923	751734	2.4262	730015	21719	97.1108	2.8892
	Poll							
	Postal Ballot (if applicable)							
	Total	30983923	751734	2.4262	730015	21719	97.1108	2.8892
Total		95526098	46788003	48.9793	46766284	21719	99.9536	0.0464
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration of Cost Auditor:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45936534	41499864	90.3417	41499864	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45936534	41499864	90.3417	41499864	0	100	0
Public- Institutions	E-Voting	18605641	4536405	24.3819	4536405	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	18605641	4536405	24.3819	4536405	0	100	0
Public- Non Institutions	E-Voting	30983923	751734	2.4262	729835	21899	97.0869	2.9131
	Poll							
	Postal Ballot (if applicable)							
	Total	30983923	751734	2.4262	729835	21899	97.0869	2.9131
Total		95526098	46788003	48.9793	46766104	21899	99.9532	0.0468
				Whether resolution is Pass or Not. Yes				
				Disclosure of notes on resolution				



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of place of profit of Shri Chetan Shah, Chief – Strategy & Planning (Key Managerial Personnel) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45936534	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45936534	0	0	0	0	0	0
Public- Institutions	E-Voting	18605641	4536405	24.3819	664864	3871541	14.6562	85.3438
	Poll							
	Postal Ballot (if applicable)							
	Total	18605641	4536405	24.3819	664864	3871541	14.6562	85.3438
Public- Non Institutions	E-Voting	30983923	745527	2.4062	723618	21909	97.0613	2.9387
	Poll							
	Postal Ballot (if applicable)							
	Total	30983923	745527	2.4062	723618	21909	97.0613	2.9387
Total		95526098	5281932	5.5293	1388482	3893450	26.2874	73.7126
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

