ASHAPURA MINECHEM LIMITED

Ref No.: Minechem/Stock Exch/Letter/ 8453 27th August, 2026

The Dy. General Manager,	**The Dy. General Manager,**
BSE Limited	**National Stock Exchange of India Ltd.,**
Corporate Relations & Services Dept.,	**Corporate Relations Dept.,**
Phiroze Jeejeebhoy Towers,	**Exchange Plaza, C-1, Block-G**
Dalal Street, Mumbai - 400 001	**Bandra-Kurla Complex, Bandra (E),**
	Mumbai – 400 051
Scrip Code: 527001	**Scrip Code: ASHAPURMIN**

Dear Sir/Madam,

Sub:- Outcome of Board Meeting

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today instant i.e. 27th August, 2026, considered and approved the following:

1. Convening of the 45th Annual General Meeting of the shareholders of the Company on Tuesday, 29th September, 2026, through Video Conferencing and Other Audio Visual Means ("VC & OAVM").

2. Appointment of Mr. Chetan Shah as Chief – Strategy & Planning w.e.f. 1st October, 2026.

   Mr. Chetan Shah, Promoter and presently a Director on the Board of Directors of the Company, has decided not to seek re-appointment as a director at the ensuing Annual General Meeting scheduled to be held on 29th September, 2026, owing to certain sub-judicial litigation**.** Considering his extensive experience, strategic expertise and long-standing association with the Ashapura Group, the Board of Directors at its meeting held on today i.e. 27th August, 2026, having convinced to continue his association with the Company in a strategic capacity, has approved his appointment as Chief – Strategy & Planning w.e.f. 1st October, 2026.

   Considering his involvement in providing strategic guidance and business development including identification of new business opportunities in different geographies, he shall be a designated KMP and shall be eligible to receive a remuneration up to Rs. 2,00,00,000/- (Rupees Two Crores only) per annum, together with applicable perquisites and benefits in

ASHAPURA
MINECHEM LIMITED

accordance with applicable laws/regulations and the HR Policy of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting.

Further, being designated as a KMP and in accordance with Regulation Reg. 30(5), Mr. Chetan Shah, Chief – Strategy & Planning has also been authorized to determine the materiality of events or information and make requisite disclosures thereof to the Stock Exchanges. w.e.f. 1st October, 2026.

Following are the contact details:
Address:- Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400001
Tel.:- 022/66651700; e-mail:- cosec@ashapura.com

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **"Annexure – I"**

The Meeting started at 04:00 pm and concluded at 06:00 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Ashapura Minechem Ltd.,**
SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.27 19:09:44 +05'30'
Sachin Polke
Company Secretary &
President (Corporate Affairs)

ASHAPURA MINECHEM LIMITED

ANNEXURE I

S. No.	Details of event	Information of such event(s)
1	Reason for change viz, appointment, resignation, removal, death or otherwise	Appointment as a Chief – Strategy & Planning w.e.f. 1st October, 2026.
2	Date of cessation	NA
3	Brief profile (in case of appointment)	Shri Chetan Shah is Promoter of Ashapura Minechem Limited, with over four decades of experience in the mining and minerals industry. He has been closely associated with the Ashapura Group and has played a significant role in its growth and development. Under his leadership and guidance, the Ashapura Group has evolved from a single-product mining company into a diversified global minerals and mineral-solutions enterprise with a strong international presence. He has been instrumental in expanding the Group's mineral portfolio, processing capabilities and global market reach. Shri Chetan Shah possesses extensive expertise in mining, mineral processing, resource development, international business, strategic planning and corporate management. His vision, industry knowledge and leadership have contributed significantly to the Group's sustained growth, business excellence and value creation for stakeholders.
4	Disclosure of relationships (in case of appointment of a director)	NA

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 ▪ Email: info@ashapura.com ▪ www.ashapura.com

CIN No. L14108MH1982PLC026396