



Ref No.: Minechem/Stock Exch/Letter/8380

September 25, 2025

The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) with Scrutinizers Report

Dear Sir/Madam,

We wish to inform you that the 44th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, 24th September, 2025 at 03.00 p.m. IST through Video Conferencing/Other Audio Visual Means (e-AGM).

In terms of Regulation 44 of the Listing Regulation, enclosed herewith the details of voting results (e-voting) affirming that the resolutions set forth in the Notice calling 44th Annual General Meeting have been approved by the Members of the Company with requisite majority.

Also, enclosed herewith the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Chetan Shah, Chairman, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: As above

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396

General information about company

Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	NA
ISIN	INE348A01023
Name of the company	ASHAPURA MINECHEM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-09-2025
Start time of the meeting	03:00 PM
End time of the meeting	04:17 PM



Scrutinizer Details	
Name of the Scrutinizer	VIRENDRA G BHATT
Firms Name	VIRENDRA G BHATT
Qualification	CS
Membership Number	1157
Date of Board Meeting in which appointed	12-08-2025
Date of Issuance of Report to the company	25-09-2025



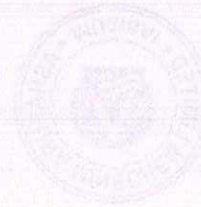
Voting results	
Record date	17-09-2025
Total number of shareholders on record date	36892
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	64
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45615228	45342788	99.4027	45342788	0	100	0
Public-Institutions	E-Voting	17360062	1176253	6.7756	1176253	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	17360062	1176253	6.7756	1176253	0	100	0
Public- Non Institutions	E-Voting	32550808	1504713	4.6227	1501594	3119	99.7927	0.2073
	Poll							
	Postal Ballot (if applicable)							

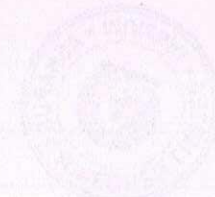


	applicable)							
	Total	32550808	1504713	4.6227	1501594	3119	99.7927	0.2073
	Total	95526098	48023754	50.2729	48020635	3119	99.9935	0.0065
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of 50% i.e. Re. 1/- (Re. One) per Equity Share of the face value of Rs. 2/- each, for the Financial Year ended 31st March, 2025 .				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		45615228	45342788	99.4027	45342788	0	100
Public-Institutions	E-Voting	17360062	1180154	6.7981	1180154	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17360062	1180154	6.7981	1180154	0	100
Public- Non Institutions	E-Voting	32550808	1504713	4.6227	1504392	321	99.9787	0.0213
	Poll							
	Postal Ballot (if applicable)							



	Total	32550808	1504713	4.6227	1504392	321	99.9787	0.0213
	Total	95526098	48027655	50.277	48027334	321	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint a director in place of Smt. Himani Shah (DIN-02467277) who retires by rotation and being eligible, offers herself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		45615228	45342788	99.4027	45342788	0	100
Public-Institutions	E-Voting	17360062	1180154	6.7981	1047346	132808	88.7466	11.2534
	Poll							
	Postal Ballot (if applicable)							
	Total		17360062	1180154	6.7981	1047346	132808	88.7466
Public- Non Institutions	E-Voting	32550808	1504713	4.6227	1504194	519	99.9655	0.0345
	Poll							
	Postal Ballot (if applicable)							

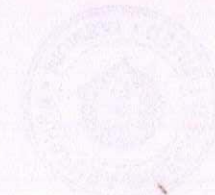


	Total	32550808	1504713	4.6227	1504194	519	99.9655	0.0345
	Total	95526098	48027655	50.277	47894328	133327	99.7224	0.2776
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration of Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		45615228	45342788	99.4027	45342788	0	100
Public-Institutions	E-Voting	17360062	1180154	6.7981	1180154	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17360062	1180154	6.7981	1180154	0	100
Public- Non Institutions	E-Voting	32550808	1504713	4.6227	1501415	3298	99.7808	0.2192
	Poll							
	Postal Ballot (if applicable)							
	Total		32550808	1504713	4.6227	1501415	3298	99.7808

Votes



Total	95526098	48027655	50.277	48024357	3298	99.9931	0.0069
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45615228	45342788	99.4027	45342788	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45615228	45342788	99.4027	45342788	0	100	0
Public-Institutions	E-Voting	17360062	1180154	6.7981	1180154	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	17360062	1180154	6.7981	1180154	0	100	0
Public- Non Institutions	E-Voting	32550808	1504713	4.6227	1501174	3539	99.7648	0.2352
	Poll							
	Postal Ballot (if applicable)							
	Total	32550808	1504713	4.6227	1501174	3539	99.7648	0.2352



Total	95526098	48027655	50.277	48024116	3539	99.9926	0.0074
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Virendra Bhatt

Company Secretary

Office :

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Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051

Tel.: 022 - 2652 9367 / 68

Mobile No.: +91 98200 48670

Email : bhattvirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of **Forty Fourth (44th) Annual General Meeting** of the Members of **Ashapura Minechem Limited ("the Company")** (CIN: L14108MH1982PLC026396) held on Wednesday, 24th September, 2025 at 03:00 p.m. at Through Video Conferencing ("VC") / Other Audio- Visual Mode ("OAVM").

Dear Sir / Madam,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Ashapura Minechem Limited** ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") in a fair and transparent manner on the resolutions contained in the notice dated 12th August, 2025 ("**Notice**") issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars") and the Securities and Exchange Board of India (hereinafter referred to as "SEBI Circulars"). The said appointment as Scrutinizer is under the provisions of Sections 108 of the Companies Act, 2013 ("the Act") read with the Rules 20 under the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting at the AGM through electronic voting system.



Management's Responsibility

2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as a scrutinizer for e-voting process and insta poll of the Meeting is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility, and attendant papers / documents furnished to me electronically by the Company and / or CDSL for my verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 17th September, 2025 (Wednesday) were entitled to vote on the resolutions (item nos. 01 to 05 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company

5. E-voting at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by CDSL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Wednesday, 24th September, 2025 after the conclusion of the AGM.
- iii. The e-votes were reconciled with the records maintained by the Company/ RTA and the authorizations lodged with me / the Company / CDSL.



6. Remote e-voting process

- i. The remote e-voting period remained open from 19th September, 2025 (Friday) at 9.00 a.m. and end on 23rd September, 2025 (Tuesday) at 5.00 p.m. (IST).
- ii. The votes cast during the remote e-voting were unblocked on Wednesday, 24th September, 2025 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Niyati Patel and Ms. Khushi Gangwal, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.

Niyati Patel

Ms. Niyati Patel

Khushi

Ms. Khushi Gangwal

- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://web.cdslindia.com/> Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
7. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the Meeting, based on the report generated by CDSL, scrutinized on test-check basis, and relied upon by me as under:



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (inFavour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (inFavour and Against) (v=iv/(ii+iv)* 100)	
Item No. 1 - To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the Financial Year ended 31 st March, 2025, together with the Reports of the Board of Directors and Auditors thereon. (As an Ordinary Resolution)	48020635	99.9935	3119	0.0065	0
Item No. 2 - To declare a final dividend of 50% i.e. Re. 1/- (Re. One) per Equity Share of the face value of Rs. 2/- each, for the Financial Year ended 31 st March, 2025. (As an Ordinary Resolution)	48027334	99.9993	321	0.0007	0
Item No. 3 - To re-appoint a director in place	47894328	99.7224	133327	0.2776	0



of Smt. Himani Shah (DIN-02467277) who retires by rotation and being eligible, offers herself for reappointment. (As an Ordinary Resolution)					
Item No. 4 - To ratify the remuneration of M/s. S. S. Puranik & Associates, Cost Auditors for the Financial Year 2025-26. (As an Ordinary Resolution)	48024357	99.9931	3298	0.0069	0
Item No.5 - Appointment of Shri Virendra Bhatt, Practicing Company Secretary as Secretarial Auditor of the Company. (As an Ordinary Resolution)	48024116	99.9926	3539	0.0074	0

8. All the Resolutions mentioned in Notice of the 44th Annual General Meeting as per the details given above stand passed with requisite majority.
9. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
10. This report is issued in accordance with the terms of the Engagement Letter.

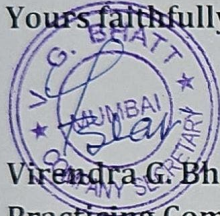


Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 6489/2025

Date: 25th September, 2025

Place: Mumbai

UDIN: A001157G001334577

Counter Signed by:
For Ashapura Minechem Limited

Chetan Navnitlal Shah
Chairman