ASHAPURA
MINECHEM LIMITED

Ref No.: Minechem/Stock Exch/Letter/ 8445 August 07, 2026

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 527001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.:- <u>Outcome of Board Meeting</u>

In terms of Clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 07th August, 2026, has transacted the following, which inter-alia includes:

a) Approval of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended 30th June, 2026.

b) Taking on record the Limited Review Reports (LRR) (Standalone & Consolidated) dated 07th August, 2026 as issued by the Statutory Auditors of the Company viz. M/s. P A R K & Co.

Pursuant to SEBI Regulations, 2015, we are enclosing herewith a **Press Release** being issued by the Company for the quarter ended 30th June, 2026.

These results & press release are also being made available on the website of the Company at www.ashapura.com.

The Meeting started at 04:00 pm and concluded at 06:00 pm.

Kindly take the same on your record.
Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD.**

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.07 18:58:08 +05'30'

SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: as above

ASHAPURA MINECHEM LIMITED [CIN : L14108MH1982PLC026396]

REGD. OFFICE : JEEVAN UDYOG BUILDING, 3RD FLOOR, 278, D.N.ROAD, MUMBAI 400 001.

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(₹ in crores except for EPS)

	PARTICULARS	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026	30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited (ref no. 3)	Unaudited	Audited	Unaudited	Audited (ref no. 3)	Unaudited	Audited
1	**Income**								
	(a) Income from operations	110.63	117.79	106.02	432.14	1,616.12	1,968.63	1,355.57	5,237.13
	(b) Other income	5.02	16.21	3.65	38.75	7.60	82.66	5.95	118.75
	Total Income	**115.65**	**134.00**	**109.67**	**470.89**	**1,623.72**	**2,051.29**	**1,361.52**	**5,355.88**
2	**Expenses**								
	(a) Cost of materials consumed	31.17	25.56	22.16	88.01	512.39	521.15	258.07	1,202.03
	(b) Purchase of stock-in-trade	1.26	5.13	5.13	41.02	12.73	34.19	27.08	95.23
	(c) Changes in inventories	0.61	3.89	(2.12)	6.51	(151.83)	(45.66)	106.96	94.75
	(d) Employee benefits expenses	9.02	9.50	8.10	35.41	35.99	36.68	33.84	143.19
	(e) Finance costs	2.31	2.65	2.92	11.63	28.87	33.81	30.89	117.87
	(f) Depreciation and amortisation expenses	2.42	2.45	2.45	9.88	36.72	35.41	31.50	132.72
	(g) Selling & Distribution expenses	14.63	6.81	8.30	34.90	908.45	1,215.22	692.91	2,908.29
	(h) Other expenses	20.74	22.22	22.95	89.84	117.08	79.03	54.94	238.78
	Total Expenses	**82.17**	**78.20**	**69.89**	**317.20**	**1,500.41**	**1,909.82**	**1,236.18**	**4,932.87**
3	**Profit before exceptional items & tax (1-2)**	**33.48**	**55.80**	**39.78**	**153.69**	**123.30**	**141.47**	**125.35**	**423.02**
4	Exceptional Items Gain/(Loss)	-	-	-	(1.77)	-	-	-	(4.56)
5	**Profit before Share of Profit of JV & Associates (3-4)**	**33.48**	**55.80**	**39.78**	**151.92**	**123.30**	**141.47**	**125.35**	**418.46**
6	Share of Profit of joint ventures and associates (net of tax)	-	-	-	-	6.72	5.30	6.49	26.12
7	**Profit before tax (5+6)**	**33.48**	**55.80**	**39.78**	**151.92**	**130.03**	**146.77**	**131.84**	**444.58**
8	Tax Expenses								
	(a) Current tax	-	-	-	-	12.96	10.49	9.53	29.23
	(b) Earlier years' tax	(0.03)	0.19	-	0.19	(0.03)	2.05	-	(0.90)
	(c) Deferred tax	8.73	14.50	9.98	(2.92)	8.79	13.58	8.41	(0.22)
9	**Profit for the period (7-8)**	**24.78**	**41.11**	**29.80**	**154.65**	**108.31**	**120.64**	**113.90**	**416.47**
10	Other Comprehensive Income/(Loss)								
	A Items that will not be reclassified to profit or loss								
	(i) Remeasurements of defined benefit plans (net of taxes)	(0.04)	0.44	(0.11)	(0.16)	(0.11)	1.36	(0.23)	(0.43)
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	
	B Items that will be reclassified to profit or loss			-				-	-
	(i) Exchange differences on foreign currency translation	-	-	-	-	5.38	9.65	1.43	15.83
	Total Other Comprehensive income (net of tax)	**(0.04)**	**0.44**	**(0.11)**	**(0.16)**	**5.27**	**11.01**	**1.20**	**15.40**
11	**Total Comprehensive Income for the period (net of tax)**	**24.74**	**41.54**	**29.69**	**154.49**	**113.58**	**131.65**	**115.10**	**431.87**
12	**Profit for the period attributable to:**								
	(a) Shareholders of the Company	-	-	-	-	115.34	110.73	109.86	401.42
	(b) Non-controlling interests	-	-	-	-	(7.04)	9.92	4.04	15.05
		-	-	-	-	**108.31**	**120.64**	**113.90**	**416.47**
	Total Comprehensive Income for the period attributable to:								
	(a) Shareholders of the Company	-	-	-	-	120.61	121.74	111.06	416.82
	(b) Non-controlling interests	-	-	-	-	(7.04)	9.92	4.04	15.05
		-	-	-	-	**113.58**	**131.65**	**115.10**	**431.87**
13	Paid-up Equity Share Capital 95,526,098 of ₹ 2 each)	19.11	19.11	19.11	19.11	19.11	19.11	19.11	19.11
	Reserves excluding revaluation reserve	-	-	-	438.68	-	-	-	1,630.18
14	Earnings Per Share								
	Basic (₹)	**2.59**	**4.30**	**3.12**	**16.19**	**12.07**	**11.59**	**11.50**	**42.02**
	Diluted (₹)	**2.59**	**4.30**	**3.12**	**16.19**	**12.07**	**11.59**	**11.50**	**42.02**

Notes to Accounts:

1 The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 07th August, 2026. The Statutory Auditors have carried out limited review of the same.

2 The Company has identified Minerals, its derivative products and related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments. Accordingly, separate segment information has not been provided.

3 The figures for the quarter ended March 31, are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31 , which were subjected to review.

4 The complaints from investors/shareholders for the quarter ended on 30th June, 2026 : Received - 4, Resolved - 4 , Unresolved - 0.

5 Pervious Period's figures have been regrouped and rearranged, wherever necessary.

For ASHAPURA MINECHEM LIMITED

Place : Mumbai
Date : 07th August 2026

Chetan Shah
Chairman of the meeting

Independent Auditors' Review Report on
Unaudited Quarterly and Year to Date Standalone Financial Results

The Board of Directors
Ashapura Minechem Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ashapura Minechem Limited,** ("the Company") for the quarter ended 30th June, 2026 and year to date 1st April 2026 to 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

P A R K & COMPANY Chartered Accountants

Digitally signed by Prashant Kantilal Vora
DN: c=IN, o=Personal, postalCode=360001, l=Rajkot, st=Gujarat, street=A-51, Chanakya Appartment, Shroff Road , Rajkot, Gujarat India-360001-, title=6346, 2.5.4.20=17d4661776272f49c43d2b6e499f878a0ce9463356bb034cd1d77d2280017fe2, serialNumber=039469e3c9901ed1a7a25f38821153feb6d7c7ebc8e92b53ce67c9255b423905, email=prashant.vora@gmail.com, cn=Prashant Kantilal Vora

Mumbai
August 7, 2026

PRASHANT VORA
Partner
Membership No 034514
UDIN: 26034514GBYGIT7012

Independent Auditors' Review Report on
Unaudited Quarterly and Year to Date Consolidated Financial Results

The Board of Directors
Ashapura Minechem Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ashapura Minechem Limited,** ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") and its associates and joint ventures for the quarter ended 30th June, 2026 and year to date 1st April 2026 to 30th June, 2026 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

5. This Statement includes the results of the following entities:

Nature of Relationship	Entity
Parent Company	Ashapura Minechem Limited
Subsidiaries	Aeon Procare Private Limited
	AQ Minerals Private Limited
	Ashapura Aluminum Limited

PARK & COMPANY Chartered Accountants

	Ashapura Boff Bauxite SAU – Guinea
	Ashapura Claytech Limited
	Ashapura Consultancy Services Private Limited
	Ashapura Fareast MPA Sdn Bhd – Malaysia
	Ashapura Global Infratech SARLU – Guinea
	Ashapura Guinea Resources SARL – Guinea
	Ashapura Holding Farest Pte Ltd – Singapore[1]
	Ashapura Holdings (UAE) FZE – UAE
	Ashapura International Limited
	Ashapura Midgulf NV – Belgium
	Ashapura Minechem (UAE) FZE - UAE
	Ashapura Minex Resources SAU – Guinea
	Ashapura Resources FZCO - UAE[2]
	Ashapura Resources Private Limited
	Bombay Minerals Limited
	FAKO Resources SARL – Guinea
	Peninsula Property Developers Private Limited
	Prashansha Ceramics Limited
	PT Ashapura Bentoclay Farest – Indonesia
	Sharda Consultancy Private Limited
	Societe Guineenne des Mines de Fer – Guinea
Joint Ventures	APL Valueclay Private Limited
	Arkati Renewables LLP
	Arkati Urja LLP
	Ashapura Dhofar Resources LLC – Oman
	Ashapura Perfoclay Limited
Associates	Ashapura Arcadia Logistics Private Limited
	Orient Advanced Materials FZE - UAE
	Orient Advanced Materials Private Limited
	Orient Ceratech Limited
	Shantilal Multiport Private Limited

[1] under voluntary liquidation
[2] w.e.f. 5th June, 2026

PARK & COMPANY Chartered Accountants

6. The accompanying Statement includes the interim financial results/information in respect of:

    (i) Twenty-one subsidiaries whose interim results reflect total revenues of Rs. 2,313.17 crores for the quarter ended 30th June, 2026, net profit of Rs. 76.44 crores for the quarter ended 30th June, 2026 and total comprehensive income of Rs. 76.42 crores for quarter ended 30th June, 2026, as considered in the Statement, which have been reviewed by their respective auditors.

    (ii) Three associate companies whose interim financial results reflect the Group's total share of profit of Rs. 2.76 crores for the quarter ended 30th June, 2026, as considered in the Statement, which have been reviewed by their respective auditors.

    (iii) Three subsidiaries whose interim financial results reflect total revenues of Nil for the quarter ended 30th June, 2026, net loss of Rs. 0.03 crores for the quarter ended 30th June, 2026 and total comprehensive income of Rs. 0.03 crores for the quarter ended 30th June, 2026, as considered in the Statement have not been reviewed by its auditors. These unaudited interim financial results and other financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

    (iv) Three joint venture and two associate companies whose interim financial results reflect the Group's total share of profit of Rs. 0.11 crores for the quarter ended 30th June, 2026 as considered in the Statement have not been reviewed by its auditors. These unaudited interim financial results and other financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

    Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors and financial information certified by the Management.

7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

P A R K & COMPANY
Chartered Accountants

Digitally signed by Prashant Kantilal Vora
DN: c=IN, o=Personal, postalCode=360001, l=Rajkot, st=Gujarat, street=A-51, Chanakya Appartment, Shroff Road , Rajkot, Gujarat India-360001-, title=6346, 2.5.4.20=17d4661776272f49c43d2b6e499f878a0ce9463356bb034cd1d77d2280017fe2, serialNumber=039469e3c9901ed1a7a25f38821153feb6d7c7ebc8e92b53ce67c9255b423905, email=prashant.vora@gmail.com, cn=Prashant Kantilal Vora

Mumbai
August 7, 2026

PRASHANT VORA
Partner
Membership No 034514
UDIN: 26034514DKJAQR5396

Ashapura Minechem Ltd. Results Q1 FY2026-27

Mumbai, India, August 07, 2026: Ashapura Minechem Ltd. (BSE: 527001 | NSE: ASHAPURMIN) India's leading multi-minerals solution provider, today announced its financial results for the quarter ended June 30, 2026 and financial year 2026-27.

The summary of the consolidated results for Q1 FY 2026-27 is as follows:

(Rs. Crores)	**Q1 FY 2026-27**	**Q1 FY 2025-26**
Income from Operations	1,616.1	1355.6
EBIDTA	188.9	187.7
Profit Before Tax	130.0	131.8

Income from Operations for Q1 FY 2026-27 was **Rs.1616.1** crores whereas the Profit Before Tax stood at **Rs.130.0** crores.

As compared to Q1 FY 2025-26, on a consolidated basis, the Income from Operations **Increased by** 19.2%, whereas the Profit Before Tax marginally affected by **by -1.4 %.**

The Bauxite export business from Guinea could achieve better volume QoQ, despite of geo-political unrest.

At Guinea, Boffa Port is fully operational with handling capacity of 8 Mio MT p.a. (from 5 Mio MT pa). Also, Bauxite Washing plant with capacity of 20k MT production per day is operational, which will enhance marketable quality of Bauxite at Guinea.

Our India businesses continue to perform well across all verticals. However, ongoing geopolitical tensions drove up fuel, marine logistics, and input expenses during the quarter, temporarily impacting operating margins. Management anticipates a return to normalized margin levels in upcoming quarters as market conditions stabilize

Ashapura Minechem Limited is **a diversified, multi-mineral group, delivering solutions across industries, geographies, and sectors.** The Company primarily operates in a single segment of minerals, but can be understood in two distinct business lines -

1. **Guinea business**: dealing in mining and exports of Bauxite and Iron Ore.
   (held through 100% overseas subsidiary Ashapura Holdings FZE, UAE)
2. **India business**: making various value-added products from minerals – categorized into four verticals:

   1. **Bentonite & Allied Minerals**
   held through its 100% subsidiary Ashapura International Ltd)
   2. **White Performance Materials**
   managed under standalone entity – Ashapura Minechem Limited)
   3. **Specialty Adsorbent Solutions**
   held through Ashapura Perfoclay Ltd – 50% JV)
   4. **Advanced Ceramic Materials**
   held through our 32.07% investment in listed co, Orient Ceratech Ltd, (Formerly known as Orient Abrasives Limited)

Explanation of a, b, c, d classification of financial performance - The Company's business performance can be understood in following business verticals:

a) **Bauxite and Iron Ore** – Guinea Business
b) **Bentonite and Allied Minerals, White Performance Materials and Others** (100% India Business)
c) **Specialty Adsorbent Solutions** – Ashapura Perfoclay Limited (50% JV). As we are 50% shareholders, only 50% of the displayed bottom line is added to consolidated accounts of AML
d) **Advanced Ceramic Materials** – Orient Ceratech Limited (32.07% Associate). As we are only 32.07% shareholders, only 32.07% of the displayed bottom line is added to consolidated accounts of AML

Particulars	Q'1 26-27				Q'4 25-26				Q'1 25-26			
	a	b	c	d	a	b	c	d	a	b	c	d
T.O.	1,359.7	256.4	105.8	100.7	1677.3	291.4	97.3	98.2	1,111.9	243.7	104.3	98.5
EBIDTA	163.0	25.9	14.4	18.0	183.0	27.7	14.8	17.6	158.5	29.3	18.8	10.6
PBT*	108.3	15.0	10.8	13.4	125.9	15.6	9.4	9.2	107.2	18.1	14.1	5.5

Commentary on Guinea Business performance:
The below table compares the Q-o-Q Volumes of Bauxite exports from Guinea along with EBITDA per MT:

Particulars	Q'1 26-27	Q'4 25-26	Q'1 25-26
Volumes (MMT)	2.34	3.16	2.05
EBIDTA PMT ($)	6.3	5.9	9.3