

**COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)**



Ref No.: Minechem/Stock Exch/Letter/7886

7th August, 2019

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Clarification on your email dated 6th August, 2019

As informed earlier vide letter dated 19th March, 2019, Corporate Insolvency Resolution Process (CIRP) has commenced in respect of the Company under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by Order of the National Company Law Tribunal (NCLT), Mumbai Bench w.e.f. 15th March, 2019. By the same Order, Mr. Arun Chadha, having registration no. as IBBI/IPA-001/IP-P00165/2017-18/10334, has been appointed as Interim Resolution Professional ('IRP') of the Company and pursuant to provisions of Section 17 of IBC, the power of the Board of Directors of the Company stands suspended and such powers are to be exercised by the said IRP.

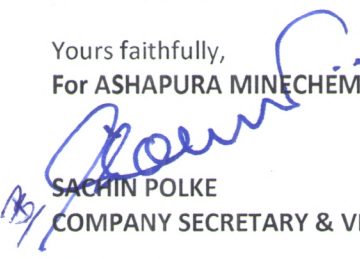
Accordingly, the said IRP, had, vide letter bearing ref no. AML/IBC/CIRP/20 dated 24th July, 2019, submitted an intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to Audited Financial Results (Consolidated) for the Quarter and Year ended 31st March, 2019, to be considered for approval on 1st August, 2019. The said intimation was submitted on the NEAPS portal vide application no. 2019/Jul/5588/5762, a copy of the same along with the copy of acknowledgment attached hereto for your ready reference.

The compliance in this regard is being made under the guidance of Interim Resolution Professional ('IRP') of the Company.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For ASHAPURA MINECHEM LIMITED


SACHIN POLKE
COMPANY SECRETARY & VP (Group)

CC. Arun Chadha, Interim resolution Professional
IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334
Address: 727, Brahmpuri, Meerut – 250002, Uttarpradesh
Email Id – cirp.ashapura@gmail.com

**COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)**



Ref No: AML/IBC/CIRP/20

July 24, 2019

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Notice under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to Audited Financial Results (Consolidated) for the Quarter and Year ended 31st March, 2019

As informed earlier vide letter dated 19th March, 2019, Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of Ashapura Minechem Limited ("the Company") under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of Hon. National Company Law Tribunal (NCLT) dated 15th March, 2019.

As per Section 17 of the IBC, 2016, the authority of the Board of Directors stands suspended and such powers and authority shall be vested with the appointed undersigned as the Interim Resolution Professional ("the IRP") of the Company.

Accordingly, I had, in my capacity as an "IRP" vide letter bearing ref no. AML/IBC/CIRP/17 dated 30th May, 2019, submitted Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2019. Further, as per Regulation 33 (3) (d) of the SEBI (LODR), 2015, if the listed entity has subsidiaries, it shall, while submitting annual audited standalone financial result also submit audited consolidated financial result along with auditors' report. The said result for the year ended March 31, 2019 primarily pertains to a period before 15th March, 2019, i.e. insolvency commencement date, wherein the management of the Company was responsible for the affairs and day to day functioning of the Company. The financial statements of few of the Subsidiaries/Associates were not finalised and were said to be available within a month's time. Moreover, the undersigned also needed some time to understand and assess such financials and therefore, had requested for an extension of two months to ensure that the consolidated financial statements are duly prepared and submitted to the Stock Exchanges.

In this connection, I have now been informed and given to understand that the Accounts and Financials of the Subsidiaries/Associates have since been compiled, prepared & audited and are being made available for consideration. As such, the Audited Financial Results (Consolidated) for the quarter and year ended 31st March, 2019, shall be approved & taken on record on Thursday, 01st August, 2019 which may please be noted.

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

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COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)



Continuation Sheet

subsequently, such approved Financial Results shall be filed with the Stock Exchanges.

Kindly take the above on record.

Yours Faithfully,

Arun Chadha

Interim Resolution Professional

IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334

Address: 727, Brahmpuri, Meerut-250002, Uttar Pradesh

Email Id – cirp.ashapura@gmail.com



National Stock Exchange Of India Limited

Date of 25-Jul-2019

NSE Acknowledgement

Symbol:-	ASHAPURMIN
Name of the Company: -	Ashapura Minechem Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	25-Jul-2019 01:04:47 PM
NEAPS App. No:-	2019/Jul/5588/5762

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.