



Ref No.: Minechem/Stock Exch/Letter/8216

August 02, 2023

**The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051**

**Scrip Code: ASHAPURMIN**

Dear Sir/Madam,

**Sub.: Clarification on price movement**

**Ref: NSE mail/letter: NSE/CM/Surveillance/13287 August 01, 2023**

We refer to your aforesaid email/letter communication, seeking clarification on price movement in Company's Share price.

We want to clarify that the Company has always believed in good Corporate Governance and assures that it shall at all times abide by the rules & regulations applicable to the Company including timely disclosure of all material information/events that have a bearing on the price/volume behaviour in the scrip.

Having said that, we presume that whatever significant movement seen in the share price of the Company might be in the anticipation of the ensuing Board Meeting scheduled to, inter-alia; consider and take on record the unaudited financial results (provisional) for the quarter ended 30<sup>th</sup> June, 2023, and the matters incidental thereto and that the management of the Company otherwise has no role in any such price movement.

Hope to have clarified the position in the matter.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD**

**SACHIN POLKE  
COMPANY SECRETARY &  
PRESIDENT (CORPORATE AFFAIRS)**

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