



Ref No.: Minechem/Stock Exch/Letter/8292

1st October, 2024

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) with Scrutinizers Report

Dear Sir/Madam,

We wish to inform you that the 43rd Annual General Meeting (AGM) of the Members of the Company was held on Monday, 30th September, 2024 at 03.00 p.m. IST at Walchand Hirachand Hall, 4th Floor, Indian Merchant's Chamber (IMC), Mumbai – 400020.

In terms of Regulation 44 of the Listing Regulation, enclosed herewith the details of voting results (e-voting) affirming that the resolutions set forth in the Notice calling 43rd Annual General Meeting have been approved by the Members of the Company with requisite majority.

Also, enclosed herewith the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Sachin Polke, Company Secretary & President (Corporate Affairs), as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)**

Encl: As above

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396

General information about company

Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	NA
ISIN	INE348A01023
Name of the company	Ashapura Minechem Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	3:00 PM
End time of the meeting	4:35 PM

Scrutinizer Details

Name of the Scrutinizer	Virendra Bhatt
Firms Name	Virendra Bhatt
Qualification	CS
Membership Number	1157
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	01-10-2024

Voting results	
Record date	23-09-2024
Total number of shareholders on record date	34607
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	40
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration & adoption of the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the Financial Year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41522228	39153548	94.2954	39153548	0	100	0
	Poll		2239220	5.3928	2239220	0	100	0
	Postal Ballot (if applicable)							
	Total	41522228	41392768	99.6882	41392768	0	100	0
Public- Institutions	E-Voting	15054637	649474	4.3141	649474	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15054637	649474	4.3141	649474	0	100	0
Public- Non Institutions	E-Voting	34909233	1430827	4.0987	1419893	10934	99.2358	0.7642
	Poll		1779	0.0051	1779	0	100	0
	Postal Ballot (if applicable)							
	Total	34909233	1432606	4.1038	1421672	10934	99.2368	0.7632
Total		91486098	43474848	47.5207	43463914	10934	99.9748	0.0252
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Reappointment of a Director in place of Shri Hemul Shah (DIN-00058558) who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41522228	39153548	94.2954	39153548	0	100	0
	Poll		2239220	5.3928	2239220	0	100	0
	Postal Ballot (if applicable)							
	Total		41522228	41392768	99.6882	41392768	0	100
Public- Institutions	E-Voting	15054637	653375	4.34	511875	141500	78.3432	21.6568
	Poll							
	Postal Ballot (if applicable)							
	Total		15054637	653375	4.34	511875	141500	78.3432
Public- Non Institutions	E-Voting	34909233	1430827	4.0987	1413689	17138	98.8022	1.1978
	Poll		1779	0.0051	1779	0	100	0
	Postal Ballot (if applicable)							
	Total		34909233	1432606	4.1038	1415468	17138	98.8037
Total		91486098	43478749	47.525	43320111	158638	99.6351	0.3649
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration of the Cost Auditors for the Financial Year 2024-2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41522228	39153548	94.2954	39153548	0	100	0
	Poll		2239220	5.3928	2239220	0	100	0
	Postal Ballot (if applicable)							
	Total		41522228	41392768	99.6882	41392768	0	100
Public- Institutions	E-Voting	15054637	653375	4.34	653375	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		15054637	653375	4.34	653375	0	100
Public- Non Institutions	E-Voting	34909233	1430827	4.0987	1418462	12365	99.1358	0.8642
	Poll		1779	0.0051	1779	0	100	0
	Postal Ballot (if applicable)							
	Total		34909233	1432606	4.1038	1420241	12365	99.1369
Total		91486098	43478749	47.525	43466384	12365	99.9716	0.0284
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Virendra Bhatt

Company Secretary

Office :

Office No.: 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

Tel.: 022 - 2652 9367 / 68

Mobile No.: +91 98200 48670

Email : bhattvirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of **Forty Third (43rd) Annual General Meeting** of the Equity Shareholders of **Ashapura Minechem Limited ("the Company")** (CIN: L14108MH1982PLC026396) held on Monday, 30th day September, 2024 at 03:00 P.M. at Walchand Hirachand Hall, 4th Floor, Indian Merchant's Chamber, Mumbai-400020

Dear Sir / Madam,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors Ashapura Minechem Limited for the purpose of scrutinizing the process of voting through electronic means ("e-voting") as well as to scrutinize the voting through poll papers at the venue of the AGM on the resolutions contained in the notice dated 13th August, 2024 ("Notice") calling Forty Third Annual General Meeting of its Equity Shareholders ("the Meeting"/"AGM"). The AGM was convened on Monday, 30th day September, 2024 at 03:00 P.M. at Walchand Hirachand Hall, 4th Floor, Indian Merchant's Chamber, Mumbai- 400020. The said appointment as Scrutinizer is under the provisions of Sections 108 and 109 of the Companies Act, 2013 ("the Act") read with the Rules 20 and 21 under the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As Scrutinizer, I have to scrutinize:

- (i) Process of e-voting from a place other than the venue of the Meeting ("remote e-voting") under the provisions of Section 108 of the Act read with Rule 20 of the Rules; and



- (ii) Process of voting at the venue of the Meeting through Poll Papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules.

Management's Responsibility

2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as a scrutinizer for e-voting process and voting at the venue of the Meeting is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and poll papers/ documents produced to me for verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, 23rd September, 2024 were entitled to vote on the resolutions (item nos. 01 to 03 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Poll Process

- i. After the time fixed for closing of the poll by the Chairman, the ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
- ii. The locked ballot boxes were subsequently opened in the presence of two persons as witnesses, as mentioned below and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company / CDSL.



iii. I did not find any poll papers as invalid.

6. Remote e-voting process

- i. The remote e-voting period remained open from Wednesday, 25th September, 2024 (9:00 a.m. IST) to Sunday, 29th September, 2024 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Monday, 30th September, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Yashlika Mhatre and Ms. Kavita Mishra, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.



Ms. Yashlika Mhatre



Ms. Kavita Mishra

- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://web.cdslindia.com/> Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



7. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the Meeting, based on the report generated by CDSL, scrutinized on test-check basis, and relied upon by me as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/ (ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/ (ii+iv)* 100)	
Item No. 1 - To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the Financial Year ended 31 st March, 2024, together with the Reports of the Board of Directors and Auditors thereon. (As an Ordinary Resolutions)	43464314	99.9748%	10934	0.0252%	3901



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)*100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv)*100)	
Item No. 2 - To re-appoint a director in place of Shri. Hemul Shah (DIN-00058558) who retires by rotation and being eligible, offers himself for re-appointment. (As an Ordinary Resolution)	43320111	99.6351%	158638	0.3659%	0
Item No. 3 - To ratify the remuneration of Cost Auditors for the Financial Year ending 31 st March, 2025. (As an Ordinary Resolution)	43466384	99.9716%	12365	0.0284%	0

8. All the Resolutions mentioned in Notice of the 43rd Annual General Meeting as per the details given above stand passed with requisite majority.

9. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



10. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,




Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 01st October, 2024

Place: Mumbai

UDIN: A001157F001392899

Counter Signed by:
For Ashapura Minechem Limited

Sachin Prakash Polke
Company Secretary &
President (Corporate Affairs)
Membership No: ACS-14679