

05 August 2026

Fax No.: 91 22 2659 8237/38

Mr Hari  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1,G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
India

Dear Sir,

We transmit herewith details of the holdings of Eriska Investment Fund Ltd in ASHAPURA MINECHEM LTD as at 05 August 2026.

for **Eriska Investment Fund Ltd**



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IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**PART-A-Details of the Acquisition**

|                                                                                                                                                                                   |                            |                                                             |                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | ASHAPURA MINECHEM LTD      |                                                             |                                                              |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | Eriska Investment Fund Ltd |                                                             |                                                              |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | No                         |                                                             |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | BSE & NSE                  |                                                             |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                                  | Number                     | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                        |                            |                                                             |                                                              |
| a) Shares carrying voting rights                                                                                                                                                  | 4,702,345                  | 4.9226%                                                     | 4.9226%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                              | N/A                        | N/A                                                         | N/A                                                          |
| c) Voting rights (VR) otherwise than by equity                                                                                                                                    | N/A                        | N/A                                                         | N/A                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | N/A                        | N/A                                                         | N/A                                                          |
| Total (a+b+c)                                                                                                                                                                     | 4,702,345                  | 4.9226%                                                     | 4.9226%                                                      |
| <b>Details of acquisition:</b>                                                                                                                                                    |                            |                                                             |                                                              |
| a) Shares carrying voting rights acquired                                                                                                                                         | 270,000                    | 0.2826%                                                     | 0.2826%                                                      |
| b) VRs acquired/sold otherwise than by equity                                                                                                                                     | N/A                        | N/A                                                         | N/A                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | N/A                        | N/A                                                         | N/A                                                          |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | N/A                        | N/A                                                         | N/A                                                          |
| Total (a+b+c+/-d)                                                                                                                                                                 | 270,000                    | 0.2826%                                                     | 0.2826%                                                      |

|                                                                                                                                                                                                |                                     |         |         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------|---------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                          |                                     |         |         |
| a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer                                                                        | 4,972,345                           | 5.2052% | 5.2052% |
| b) VRs otherwise than by shares                                                                                                                                                                | N/A                                 | N/A     | N/A     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition     | N/A                                 | N/A     | N/A     |
| Total (a+b+c)                                                                                                                                                                                  | 4,972,345                           | 5.2052% | 5.2052% |
| Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).                                                              | Market purchase - Refer to Annexure |         |         |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                        | N/A                                 |         |         |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 05 August 2026                      |         |         |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                              | 95,526,098                          |         |         |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | 95,526,098                          |         |         |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                        | 95,526,098                          |         |         |

**PART-B\*\*\***

**Name of the Target Company:**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| Eriska Investment Fund Ltd                                                    | No                                                       |                                  |
|                                                                               |                                                          |                                  |
|                                                                               |                                                          |                                  |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,  
for Eriska Investment Fund Ltd



IQEQ Fund Services (Mauritius) Ltd  
(Company Secretary)

Place: Mauritius

Date: 05.08.2026

## ANNEXURE

| Trade Date | Security Name         | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy / (Sell) Quantity (shares) | Buy /(Sell) Value (INR) | Cum. Balance (shares) | % holding |
|------------|-----------------------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------------------------|-------------------------|-----------------------|-----------|
| 09/12/2013 | Ashapura Minechem Ltd | ICICI Securities Ltd                                                                    | BSE                                      | 20,000                         | 1,322,520.00            | 20,000                | 0.0209%   |
| 09/12/2013 | Ashapura Minechem Ltd | ICICI Securities Ltd                                                                    | NSE                                      | 3,737,345                      | 238,118,905.78          | 3,757,345             | 3.9333%   |
| 10/02/2026 | Ashapura Minechem Ltd | SMIFS Limited                                                                           | CMN                                      | 125,000                        | 79,612,784.00           | 3,882,345             | 4.0642%   |
| 11/02/2026 | Ashapura Minechem Ltd | SMIFS Limited                                                                           | CMN                                      | 200,000                        | 123,900,800.00          | 4,082,345             | 4.2735%   |
| 18/02/2026 | Ashapura Minechem Ltd | SMIFS Limited                                                                           | CMN                                      | 335,000                        | 182,296,736.50          | 4,417,345             | 4.6242%   |
| 29/07/2026 | Ashapura Minechem Ltd | SMIFS Limited                                                                           | CMN                                      | 285,000                        | 197,828,969.50          | 4,702,345             | 4.9226%   |
| 05/08/2026 | Ashapura Minechem Ltd | SMIFS Limited                                                                           | CMN                                      | 270,000                        | 197,626,581.00          | 4,972,345             | 5.2052%   |

**4,972,345**

**5.2052%**

Yours faithfully,

For Eriska Investment Fund Ltd



IQ EQ-Fund Services (Mauritius) Ltd  
(Company Secretary)