

December 28, 2012

To,

**The National Stock Exchange of India Limited,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1 . G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.**

Dear Sir,

**Sub. : Disclosure under regulation 31(1) and 31(2) of the SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011.**

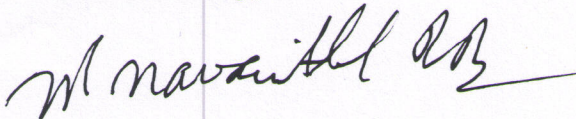
As required under the captioned Regulation, I wish to inform you that I have pledged 1,00,000 Equity Shares of Ashapura Minechem Limited with NVS Wealth Manage Pvt. Ltd., on 26th December, 2012.

The necessary Disclosure / Form in respect of the same is enclosed herewith.

Please take note of the same.

Thanking you,

Yours faithfully,



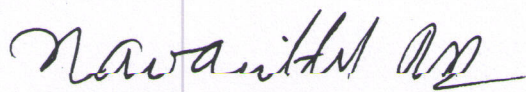
NAVNITLAL R. SHAH

Encl. : a/a

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover(s) Regulation , 2011

Name of the Target Company (TC)	Ashapura Minechem Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Navnitlal R. Shah
Date of reporting	27/12/2012
Names of the Stock Exchange where the shares of the Target Company are listed	The Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd.
Details of the promoters' holding : Holding 10614087 (12.79%) Equity Shares of Rs.2/- each. of the Target Co. (The term "event" indicates creation/ invocation/ release of encumbrances, as the case may be)	

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or others give details)
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
Navnitlal R. Shah	3494087	4.21%	Creation	26/12/2012	3394087	4.09%	Pledged 100000 Equity Shares


NAVNITLAL R. SHAH

Place : Mumbai
Date : 28/12/2012