

**ASHAPURA LOGISTICS LIMITED**  
(Formerly Known as Ashapura Forwarders Limited)  
CIN: L63090GJ2002PLC040596

**Registered office:** B-902 Shapath Hexa, Opp. Gujarat High Court, S.G. Highway, Near Sola  
Bridge, Sola, Ahmedabad- 380060, Gujarat, India  
E-mail: [info@ashapura.in](mailto:info@ashapura.in), Website: [www.ashapura.in](http://www.ashapura.in), Tel: +91 – 79 – 66111150 to 1159

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**Date: 30<sup>th</sup> September, 2025**

To,  
The Secretary  
**Corporate Relations Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza. Bandra-Kurla Complex,  
Bandra East. Mumbai -400059

Symbol: **ASHALOG**  
ISIN: **INE0LAA01017**

**Subject: Intimation of Voting Results of 02<sup>nd</sup> (post listing) Annual General Meeting of Ashapura Logistics Limited (“the Company”)**

Dear Sir/Ma’am,

We hereby submit, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

- a. In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **voting results** of 02<sup>nd</sup> (post listing) Annual General Meeting, held on Monday, September 29, 2025 is enclosed as ‘**Annexure – A**’.
- b. The **Consolidated Scrutinizers’ Report** dated September 30, 2025, pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolution passed through remote e-Voting and e-Voting at the AGM is enclosed as ‘**Annexure -B**’.

The Voting Result along with the Scrutinizer’s Report are available on the website of the Company at <https://ashapura.in/> and on the website of the e-voting agency National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

You are requested to take the above information on your records.

Thanking You,

Yours Truly,

**For, Ashapura Logistics Limited**

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**Sujith Chandrasekhar Kurup**  
**Managing Director**  
**DIN: 00133346**

## Annexure A

Ashapura Logistics Limited – Details of Voting Results	
Type of Meeting: <b>Annual General Meeting</b>	
Date of Annual General Meeting	<b>29<sup>th</sup> September, 2025</b>
Record Date (cut-off date for reckoning the voting rights of the shareholders)	<b>19<sup>th</sup> September, 2025</b>
Total Number of Shareholders as on the record date	<b>1448</b>
<b>No. of Shareholders present in the meeting in person or through proxy:</b>	
Promoters and Promoters Group:	<b>Not Applicable</b>
Public:	<b>Not Applicable</b>
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
Promoters and Promoters Group:	<b>3</b>
Public:	<b>15</b>
Mode of Voting	<b>Remote E-Voting and E-Voting</b>
No. of resolution passed in meeting	<b>3 (Three)</b>
Name of the Scrutinizer: <b>CS Keyur J. Shah</b> (Membership No.: <b>9559</b> ) Date of Board Meeting in which appointed: 03 <sup>rd</sup> September, 2025 Date of Issuance of Report to the Company: 30 <sup>th</sup> September, 2025	

Resolution No. 01								
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.				
Resolution Required: [Ordinary / Special]				Ordinary Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – In favor (4)	No. of Votes – Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	9221922	9221922	100	9221922	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>9221922</b>	<b>9221922</b>	<b>100</b>	<b>9221922</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institution	E-voting	345000	173000	50.14	173000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>345000</b>	<b>173000</b>	<b>50.14</b>	<b>173000</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Non Institution	E-voting	3989199	260102	6.52	260102	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>3989199</b>	<b>260102</b>	<b>6.52</b>	<b>260102</b>	<b>-</b>	<b>100</b>	<b>-</b>
<b>Total</b>		<b>13556121</b>	<b>9655024</b>	<b>71.22</b>	<b>9655024</b>	<b>-</b>	<b>100</b>	<b>-</b>

Number of invalid votes: NA

Result: The Ordinary Resolution passed by requisite majority.

Resolution No. 02								
Description of resolution considered				To re-appoint a Director in place of Mr. Sujith Chandrasekhar Kurup, Managing Director (DIN: 00133346), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.				
Resolution Required: [Ordinary / Special]				Ordinary Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – In favor (4)	No. of Votes – Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	9221922	6656026	72.18	6656026	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>9221922</b>	<b>6656026</b>	<b>72.18</b>	<b>6656026</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institution	E-voting	345000	173000	50.14	173000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>345000</b>	<b>173000</b>	<b>50.14</b>	<b>173000</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Non Institution	E-voting	3989199	260102	6.52	258102	2000	99.23	0.77
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3989199</b>	<b>260102</b>	<b>6.52</b>	<b>258102</b>	<b>2000</b>	<b>99.23</b>	<b>0.77</b>
<b>Total</b>		<b>13556121</b>	<b>7089128</b>	<b>52.29</b>	<b>7087128</b>	<b>2000</b>	<b>99.97</b>	<b>0.03</b>

**Number of invalid votes: 2565896**

**Result: The Ordinary Resolution passed by requisite majority.**

<b>Resolution No. 03</b>								
<b>Description of resolution considered</b>				<b>To Approve the Appointment of Secretarial Auditor and fix their Remuneration</b>				
Resolution Required: [Ordinary / Special]				<b>Ordinary Resolution</b>				
Whether promoter / promoter group are interested in the Agenda / Resolution				<b>No</b>				
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No. of valid votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – In favor (4)</b>	<b>No. of Votes – Against (5)</b>	<b>% of votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	9921922	9221922	100	9221922	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>9921922</b>	<b>9221922</b>	<b>100</b>	<b>9221922</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institution	E-voting	345000	173000	50.14	173000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>345000</b>	<b>173000</b>	<b>50.14</b>	<b>173000</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Non Institution	E-voting	3989199	260102	6.52	260102	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3989199</b>	<b>260102</b>	<b>6.52</b>	<b>260102</b>	<b>0</b>	<b>100</b>	<b>-</b>
<b>Total</b>		<b>13556121</b>	<b>9655024</b>	<b>71.22</b>	<b>9655024</b>	<b>0</b>	<b>100</b>	<b>-</b>

**Number of invalid votes: NA**

**Result: The Ordinary Resolution passed by requisite majority.**

**For, Ashapura Logistics Limited**

\_\_\_\_\_  
**Sujith Chandrasekhar Kurup**  
**Managing Director**  
**DIN: 00133346**



# Annexure B

## KEYUR J. SHAH & ASSOCIATES COMPANY SECRETARIES

INSOLVENCY PROFESSIONAL | REGISTERED VALUER

**Consolidated Scrutinizers' Report**  
**[Pursuant to Section 108 of the Companies Act, 2013**  
**read with Rule 21 of the Companies (Management and Administration Rules), 2014]**

Date: 30<sup>th</sup> September, 2025

To,  
Sujith Chandrasekhar Kurup  
Chairman  
Ashapura Logistics Limited  
CIN: L63090GJ2002PLC040596

**Subject: Consolidated Scrutinizers' Report on Remote e-voting and e-voting at the Annual General Meeting of Shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, **Keyur J. Shah**, Practicing Company Secretary and proprietor of M/s Keyur J. Shah & Associates, Company Secretaries, having address at 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad, Gujarat - 380015, was appointed as scrutinizer by the Board of Directors of **Ashapura Logistics Limited ("the Company")** at their meeting held on 03<sup>rd</sup> September, 2025 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 03<sup>rd</sup> September, 2025 ("**Notice**") issued in accordance with the applicable provisions of the Companies Act, 2013 ("**Act**"), read with the Rules made thereunder and the Ministry of Corporate Affairs ('MCA') General Circular 14/2020 dated 08<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 05<sup>th</sup> May, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 02/2021 dated 13<sup>th</sup> January, 2021, 19/2021 dated 8<sup>th</sup> December, 2021, 21/2021 dated 14<sup>th</sup> December, 2021, 02/2022 dated 05<sup>th</sup> May, 2022, 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated 12<sup>th</sup> May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 and SEBI/HO/CFD/PoD 2/P/CIR/2023/4 dated 05<sup>th</sup> January, 2023, issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as ("**the Circulars**"), calling the Second Post Listing Annual General Meeting of its Equity Shareholders ("**the Meeting**" / "**AGM**") through VC/OAVM. The AGM was convened on Monday, 29<sup>th</sup> September, 2025 at 02:00 P.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting, during the AGM, using an electronic voting system ("**e-voting**").





**MANAGEMENT'S RESPONSIBILITY:**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**SCRUTINIZER'S RESPONSIBILITY:**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited ("NSDL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e., till Monday, 29<sup>th</sup> September, 2025 at 2:27 P.M. i.e. fifteen minutes after the conclusion of AGM i.e. 02:12 P.M.

**CUT-OFF DATE:**

The Equity Shareholders of the Company as on the "cut-off" date, (i.e., Friday, 19<sup>th</sup> September, 2025) as set out in the Notice of 02<sup>nd</sup> (post listing) Annual General Meeting dated 03<sup>rd</sup> September, 2025 was entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

**REMOTE E-VOTING PROCESS:**

- i. The remote e-voting period remained open from Friday, September 26, 2025 (09:00 A.M. IST) and ends on Sunday, September 28, 2025 (05:00 P.M. IST) on designated website of NSDL (<https://eservices.nsdl.com/>).
- ii. After the time fixed for closing of the Remote e-voting by the Company, the electronic system recording the remote e-voting (e-votes) was locked by NSDL. The votes were unblocked on Monday 29<sup>th</sup> September, 2025 at 02:27 P.M. after fifteen minutes of the conclusion of AGM and was witnessed by two witnesses who are not in the employment of the Company.

**E-VOTING PROCESS AT THE AGM:**

- i. After the time fixed for closing of the e-voting by the Company, the electronic system recording the e-voting (e-votes) was locked by NSDL.
- ii. The e-votes cast were unblocked on Monday, 29<sup>th</sup> September, 2025 at 02:27 P.M. after Fifteen minutes of the conclusion of the AGM and was witnessed by two witnesses who are not in the employment of the Company.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and the e-voting at AGM, based on the reports generated by NSDL and relied upon by me as under: -



**ORDINARY BUSIENSSES:****Resolution No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	96,55,024	27	96,55,024	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>96,55,024</b>	<b>27</b>	<b>96,55,024</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Resolution No. 2: Ordinary Resolution**

To re-appoint a Director in place of Mr. Sujith Chandrasekhar Kurup, Managing Director (DIN: 00133346), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	96,55,024	25	70,87,128	99.97	1	2,000	0.03	1	25,65,896
E-voting at AGM	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>96,55,024</b>	<b>25</b>	<b>70,87,128</b>	<b>99.97</b>	<b>1</b>	<b>2,000</b>	<b>0.03</b>	<b>1</b>	<b>25,65,896</b>

**\*Total votes cast through e-voting were 96,55,024 out of which 25,65,896 votes were cast by interested party, thus such votes are invalidated and not taken into consideration, hence valid votes were 70,89,128**





**Resolution No. 3: Ordinary Resolution**

To Approve the Appointment of Secretarial Auditor and fix their Remuneration.

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	96,55,024	27	96,55,024	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>96,55,024</b>	<b>27</b>	<b>96,55,024</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

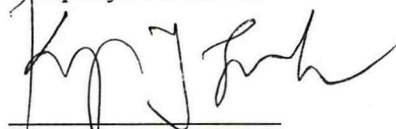
Based on the foregoing, all the resolutions as stated in the Notice of the 02<sup>nd</sup> (post listing) AGM of the Company are deemed to have been passed with the requisite majority on the date of the 02<sup>nd</sup> (post listing) Annual General Meeting i.e., Monday, 29<sup>th</sup> September, 2025.

The Register giving full particulars of all votes (casted electronically), all other papers and relevant records relating to electronic voting is being handed over to the Chairman of the Company along with this report.

The Company may accordingly declare the result of E-voting, in respect of the resolutions mentioned in the notice dated 03<sup>rd</sup> September, 2025 issued under Section 108 of the Companies Act, 2013 and rules made there under.

Thanking You.  
Yours Faithfully,

For, Keyur J. Shah & Associates,  
Company Secretaries



Keyur J. Shah  
Membership No.: FCS: 9559  
COP. No.: 8814  
Peer Review Certificate No.: 1148/2021  
UDIN: F009559G001395561



Received with Acknowledgment

Sujith Chandrasekhar Kurup  
Chairman

Place: Ahmedabad  
Date: 30<sup>th</sup> September, 2025