

ASHAPURA LOGISTICS LIMITED
CIN: L63090GJ2002PLC040596

Registered office: B-902 Shapath Hexa, Opp. Gujarat High Court, S.G. Highway, Near Sola Bridge, Sola, Ahmedabad- 380060, Gujarat, India

E-mail: info@ashapura.in, **Website:** www.ashapura.in, **Tel:** +91 – 79 – 66111150 to 1159

November 03, 2025

To
The Manager,
Corporate Relations Department.
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Symbol: ASHALOG
ISIN: INEOLAA01017

Subject: **Reply to Cautionary Email regarding Delay in Disclosure of Resignation of Company Secretary and Compliance Officer**

Dear Sir/Madam,

This is with reference to the query raised by the Exchange via email dated 29th October, 2025, regarding the delay in intimation of the resignation of Ms. Priyanka Gyanchand Jain, the Company Secretary and Compliance Officer of the Company.

We would like to submit that Ms. Priyanka Gyanchand Jain tendered her resignation with effect from May 10, 2025. The Company had attempted to upload the intimation of her resignation on the NEAPS portal within the prescribed 24-hour timeline as required under Regulation 30 of SEBI (LODR) Regulations, 2015. However, during the submission process, a technical error occurred on the portal which prevented successful filing of the disclosure. Despite several attempts to resubmit the intimation, the system continued to display the same error message. The issue was immediately escalated to the NEAPS support team, and the error screenshots were retained as evidence of our attempt to comply within the due timeline. Once the portal became functional, the submission was successfully completed on May 12, 2025.

The delay in submission was thus inadvertent and purely technical in nature, beyond the control of the Company, and not due to any negligence or omission on the part of the management. The Company had earlier explained these circumstances to the Exchange through its letter dated July 24, 2025, enclosing a copy of the NEAPS error screenshot and the resignation intimation. The Company reiterates that it had no intention to delay or withhold any material information from the Exchange or the public.

Further, to ensure that such an incident does not recur, the Company has strengthened its internal compliance monitoring mechanism. The corrective actions taken include the implementation of a dual verification process to ensure acknowledgment of every submission, designation of an alternate compliance backup officer to monitor and escalate any portal-related issues in real time, and maintenance of a regulatory filing logbook documenting the date, time, acknowledgment, and proof of each filing.

In compliance with the directions contained in the Cautionary Email, the same will be placed before the Board of Directors at its next meeting to be held, along with the details of the corrective measures undertaken. The Board will take note of the observations of the Exchange and advised

the management to exercise greater diligence and ensure strict adherence to all regulatory timelines going forward.

The Company sincerely regrets the inadvertent delay and assures the Exchange of its continued commitment to maintain the highest standards of corporate governance, transparency, and compliance with all applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related SEBI circulars.

We request you to kindly take the above explanation on record and treat the matter as duly complied with.

Thanking you,

For, Ashapura Logistics Limited

Sujith Chandrasekhar Kurup
Managing Director
DIN: 00133346

Encl: Copy of the Cautionary Mail



ASHALOG-Cautionary Email

From neaps@nse.co.in <neaps@nse.co.in>
Date Wed 29/10/2025 17:13
To Company Secretary <cs.compliance@ashapura.in>

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on May 12, 2025 regarding the resignation of Company Secretary and Compliance Officer of the company with effect from May 10, 2025

As per Regulation 30 read with sub-para 7 of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of resignation.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of 24 hours of resignation as per sub-para 7 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at takeover@nse.co.in.