

ASHAPURA LOGISTICS LIMITED
CIN: L63090GJ2002PLC040596

Registered office: B-902 Shapath Hexa, Opp. Gujarat High Court, S.G. Highway, Near Sola
Bridge, Sola, Ahmedabad- 380060, Gujarat, India
E-mail: info@ashapura.in, **Website:** www.ashapura.in, **Tel:** +91 – 79 – 66111150 to 1159

Date: 02nd April, 2026

To
The Secretary,
Corporate Relations Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Symbol: **ASHALOG**
ISIN: **INEOLAA01017**

Subject: Intimation of Outcome of Board Meeting pursuant to the Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of Ashapura Logistics Limited, at its meeting held today i.e., April 02, 2026, which commenced at 16:30 Hrs and concluded at 18:35 Hrs has inter alia considered and approved the following:

1. Investment in Synergy Cargo Logistics Private Limited

The Board of Directors has approved an investment in **Synergy Cargo Logistics Private Limited** ("Synergy Cargo").

The investment is proposed to be made by way of subscription to **Optionally Convertible Debentures and Equity Shares**, in accordance with the terms and conditions agreed between the parties. The details required under Regulation 30 read with Para A (1) of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure – A**.

2. Execution of Investment Agreements

Pursuant to the Board approval, the Company will execute:

- the **Optionally Convertible Debenture Subscription Agreement**, and
- the **Equity Share Subscription and Shareholders' Agreement**,

with **Synergy Cargo Logistics Private Limited** and its promoters ("Promoters").

Under the said agreements, **Ashapura Logistics Limited** has agreed to invest an aggregate amount as approved by the Board, comprising subscription to Optionally Convertible Debentures and equity shares of Synergy Cargo. The investment is aimed at supporting Synergy Cargo's working capital requirements, operational expansion, and long-term growth.

The agreements also contemplate governance rights, strategic cooperation, and future investment/ acquisition rights for Ashapura Logistics Limited, subject to applicable laws and mutually agreed terms.

The proposed transaction is subject to fulfilment of conditions stipulated in the respective agreements and compliance with applicable statutory and regulatory requirements.

Kindly take the same on record.

Yours Faithfully,

For Ashapura Logistics Limited

Riya Sanjay Prajapati
Company Secretary & Compliance Officer
Membership No: A78828

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Annexure-A

Sr. No.	Disclosure	Particulars of Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Synergy Cargo Logistics Private Limited was incorporated under the Companies Act, 2013 on September 04, 2025, as Private Limited Company.</p> <p>Authorized Share Capital: Rs. 15,00,000/- Proposed paid-up capital: Rs. 10,00,000/- (post infusion from the Company)</p> <p>Turnover as on March 31, 2026: INR 7,46,60,000/-</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Acquisition does not fall within the Related Party Transactions.
3.	Industry to which the entity being acquired belongs;	Synergy Cargo Logistics Private Limited operates in Logistics Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The primary objective of the proposed acquisition/investment is to support the working capital requirements of the target entity and to facilitate its operational and business expansion. The investment is intended to strengthen the financial position of the target entity by providing liquidity for day-to-day operations, improving cash flow management, and enabling timely execution of business commitments.</p> <p>The proposed acquisition is aligned with the Company’s strategic objectives and is expected to have a positive impact on the overall business performance, without adversely affecting the existing operations of the listed entity. The business of the target entity being within the logistics and allied services sector, the acquisition/investment complements and supports the main line of business of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

6.	Indicative time period for completion of the acquisition;	On or before May 02, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	<ul style="list-style-type: none"> • Acquisition of Equity Shares: Acquisition of 25,000 (Twenty-Five Thousand) equity shares of face value INR 10/- per share, at a price of INR 10/- per share, as determined in the valuation report dated January 06, 2026, issued by Registered Valuer CS A. Someswara Rao (IBBI Registration No.: IBBI/RV/02/2019/11544), for an aggregate consideration of up to INR 2,50,000 (Rupees Two Lakh Fifty Thousand Only). • Acquisition of Optionally Convertible Debentures: Acquisition of 20,00,000 (Twenty Lakh) Optionally Convertible Debentures, at a price of INR 10/- per debenture, for an aggregate consideration of up to INR 2,00,00,000 (Rupees Two Crore Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<ul style="list-style-type: none"> • 25% by way of Equity Subscription
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Synergy Cargo Logistics Private Limited is involved in Freight forwarding and LCL consolidation are high-volume, relatively asset-light segment with stronger margin potential compared to pure transportation.</p> <p>Synergy operates in:</p> <p>Sea freight (LCL & Breakbulk export and import) Cargo consolidation and trade lane management.</p> <p>Date of Incorporation: 04/09/2025</p> <p>Turnover as on March 31, 2026: Approximately INR 7,46,60,000/-</p> <p><i>* Since the Company has been Incorporated in FY 2025-26, It does not have history of last 3 Years.</i></p>