



5<sup>th</sup> August, 2015

Ref. No. : 100559/S/O/L-1/2015-16

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Re : NSE Code – ASAHIINDIA**  
**Sub : Outcome of Board Meeting**

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for first quarter ended 30<sup>th</sup> June, 2015 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 5<sup>th</sup> August, 2015.

You are requested to kindly take the above on record.

Thanking you,

**Yours truly,**  
**For Asahi India Glass Ltd.,**

**Gopal Ganatra**  
**Chief - GRC, General Counsel & Company Secretary**  
**Membership No. F7090**

Encl. : As above

**Asahi India Glass Ltd.**

Corporate Office: 5th Floor  
Tower-B, Global Business Park  
Mehrauli-Gurgaon Road  
Gurgaon-122002 (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
Corporate Identity Number: L26102DL1984PLC019542  
website: [www.aisglass.com](http://www.aisglass.com)  
e-mail: [investorrelations@aisglass.com](mailto:investorrelations@aisglass.com)

**Registered Office:** Unit No.203 to 208, Tribhuvan Complex,  
Ishwar Nagar, Mathura Road, New Delhi- 110065

# **ASAHI INDIA GLASS LIMITED**

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065  
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

## **UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015**

| S. No  | Particulars                                                                                            | AIS (Standalone)         |                        |                          | AIS (Consolidated)       |                        |                          |
|--------|--------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------|--------------------------|------------------------|--------------------------|
|        |                                                                                                        | Quarter Ended            |                        | Year Ended               | Quarter Ended            |                        | Year Ended               |
|        |                                                                                                        | 30.06.2015<br>(Reviewed) | 31.3.2015<br>(Audited) | 30.06.2014<br>(Reviewed) | 30.06.2015<br>(Reviewed) | 31.3.2015<br>(Audited) | 30.06.2014<br>(Reviewed) |
|        | <b>PART - I</b>                                                                                        |                          |                        |                          |                          |                        |                          |
| 1      | Income from operations                                                                                 |                          |                        |                          |                          |                        |                          |
|        | a. Net Sales / Income from operations (Net of Excise Duty)                                             | 52613                    | 51885                  | 51713                    | 53344                    | 52501                  | 52608                    |
|        | b. Other Operating Income (Net)                                                                        | 0                        | 81                     | 0                        | 355                      | 186                    | 313                      |
|        | Total Income from operations (Net) (a+b)                                                               | 52613                    | 51966                  | 51713                    | 53699                    | 52687                  | 52921                    |
| 2      | Expenses                                                                                               |                          |                        |                          |                          |                        |                          |
|        | a. Cost of Raw Materials consumed                                                                      | 17789                    | 16907                  | 17439                    | 18089                    | 17187                  | 17935                    |
|        | b. Purchase of stock - in-trade                                                                        | 716                      | 489                    | 141                      | 903                      | 535                    | 259                      |
|        | c. Change in inventories of finished goods, work-in-progress and stock in trade                        | 187                      | 2055                   | (797)                    | 244                      | 2047                   | (936)                    |
|        | d. Employee benefits Expenses                                                                          | 4390                     | 4621                   | 4134                     | 4684                     | 4910                   | 4407                     |
|        | e. Depreciation & amortisation expense                                                                 | 2614                     | 2881                   | 3366                     | 2719                     | 3017                   | 3515                     |
|        | f. Power & Fuel                                                                                        | 6796                     | 6816                   | 11700                    | 6854                     | 6816                   | 11763                    |
|        | g. Foreign Currency exchange loss / (gain)                                                             | 1073                     | (453)                  | 486                      | 1073                     | (453)                  | 485                      |
|        | h. Other Expenses                                                                                      | 12075                    | 11720                  | 12107                    | 12407                    | 12350                  | 12486                    |
|        | Total Expenses (a to h)                                                                                | 45640                    | 44836                  | 48576                    | 45973                    | 46209                  | 48914                    |
| 3      | Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)        | 6973                     | 7130                   | 3137                     | 6726                     | 6478                   | 3007                     |
|        | Profit from operation before depreciation, finance cost & foreign currency loss / (gain)               | 10756                    | 9764                   | 7078                     | 10594                    | 9320                   | 7052                     |
| 4      | Other Income                                                                                           | 96                       | 206                    | 89                       | 76                       | 278                    | 45                       |
| 5      | Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)            | 7069                     | 7336                   | 3226                     | 8802                     | 6756                   | 3052                     |
| 6      | Finance Cost                                                                                           | 3722                     | 4516                   | 3743                     | 3729                     | 4461                   | 3746                     |
| 7      | Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)   | 3347                     | 2820                   | (517)                    | 3073                     | 2295                   | (694)                    |
| 8      | Exceptional items                                                                                      | -                        | 44                     | -                        | -                        | 44                     | -                        |
| 9      | Profit / (Loss) from ordinary activities before tax (7) - (8)                                          | 3347                     | 2776                   | (517)                    | 3073                     | 2251                   | (694)                    |
| 10     | Tax Expense                                                                                            |                          |                        |                          |                          |                        |                          |
|        | a. Current Tax                                                                                         | (715)                    | (596)                  | -                        | (715)                    | (596)                  | -                        |
|        | b. Deferred Tax (Liability) / Asset                                                                    | (1159)                   | (532)                  | 175                      | (1159)                   | (494)                  | 175                      |
|        | c. MAT Credit Entitlement                                                                              | 715                      | 589                    | -                        | 715                      | 590                    | -                        |
|        | Total (a to c)                                                                                         | 2188                     | 2237                   | (342)                    | 1914                     | 1808                   | 175                      |
| 11     | Net Profit / (Loss) from ordinary activities after Tax (9-10)                                          | -                        | -                      | -                        | 1914                     | 1808                   | (519)                    |
| 12     | Extraordinary items (net of tax expense)                                                               |                          |                        |                          |                          |                        |                          |
| 13     | Net Profit / (Loss) for the period (11-12)                                                             | 2188                     | 2237                   | (342)                    | 1914                     | 1808                   | (519)                    |
| 14     | Share of Profit of the Associates                                                                      | -                        | -                      | -                        | 102                      | 79                     | 201                      |
| 15     | (Add) / Less : Minority Interest                                                                       | -                        | -                      | -                        | 47                       | 78                     | 30                       |
| 16     | Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15) | 2188                     | 2237                   | (342)                    | 2063                     | 1868                   | (410)                    |
| 17     | Paid up Equity Share Capital (Face value of Re. 1/- each)                                              | 2431                     | 2431                   | 2431                     | 2431                     | 2431                   | 2431                     |
| 18     | Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year               |                          |                        |                          |                          |                        |                          |
| 19 (i) | Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)                        | 0.90                     | 0.92                   | (0.14)                   | 0.85                     | 0.74                   | (0.17)                   |
|        | (a) Basic                                                                                              | 0.90                     | 0.92                   | (0.14)                   | 0.85                     | 0.74                   | (0.17)                   |
|        | (b) Diluted                                                                                            |                          |                        |                          |                          |                        |                          |





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Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

| S. No. | Particulars                                           | AIS ( Standalone)        |                        |                          | AIS (Consolidated)       |                        |                          |                         |
|--------|-------------------------------------------------------|--------------------------|------------------------|--------------------------|--------------------------|------------------------|--------------------------|-------------------------|
|        |                                                       | Quarter Ended            |                        | Year Ended               | Quarter Ended            |                        | Year Ended               |                         |
|        |                                                       | 30.06.2015<br>(Reviewed) | 31.3.2015<br>(Audited) | 30.06.2014<br>(Reviewed) | 30.06.2015<br>(Reviewed) | 31.3.2015<br>(Audited) | 30.06.2014<br>(Reviewed) | 31.03.2015<br>(Audited) |
| a.     | Information about Primary Business Segments           |                          |                        |                          |                          |                        |                          |                         |
| 1      | Segment Revenue                                       |                          |                        |                          |                          |                        |                          |                         |
|        | Automotive Glass                                      | 32082                    | 31701                  | 29416                    | 32082                    | 31701                  | 29416                    | 120807                  |
|        | Float Glass                                           | 20124                    | 19765                  | 21810                    | 20124                    | 19765                  | 21810                    | 82796                   |
|        | Others                                                | 1220                     | 1055                   | 1496                     | 2826                     | 2745                   | 3335                     | 12966                   |
|        |                                                       | 53426                    | 52521                  | 52722                    | 55032                    | 54211                  | 54561                    | 216569                  |
|        | Less : Inter-segment revenue (net of excise duty)     | 717                      | 349                    | 920                      | 1257                     | 1246                   | 1595                     | 5013                    |
|        | Total                                                 | 52709                    | 52172                  | 51802                    | 53775                    | 52965                  | 52966                    | 211556                  |
| 2      | Segment Result                                        |                          |                        |                          |                          |                        |                          |                         |
|        | Automotive Glass                                      | 3854                     | 4757                   | 3514                     | 3854                     | 4757                   | 3514                     | 16148                   |
|        | Float Glass                                           | 3344                     | 2770                   | 5681                     | 3344                     | 2770                   | 5681                     | 5681                    |
|        | Others                                                | (129)                    | (235)                  | (234)                    | (396)                    | (758)                  | (408)                    | (755)                   |
|        |                                                       | 7069                     | 7292                   | 3226                     | 6802                     | 6769                   | 3052                     | 21074                   |
|        | Less : Interest                                       | 3722                     | 4516                   | 3743                     | 3729                     | 4461                   | 3746                     | 15955                   |
|        | Total                                                 | 3347                     | 2776                   | (517)                    | 3073                     | 2308                   | (694)                    | 5119                    |
| 3      | Capital Employed (Segment Assets-Segment Liabilities) |                          |                        |                          |                          |                        |                          |                         |
|        | Automotive Glass                                      | 58003                    | 57772                  | 45156                    | 58003                    | 57772                  | 45156                    | 57772                   |
|        | Float Glass                                           | 92354                    | 95331                  | 91690                    | 92354                    | 95331                  | 91690                    | 95331                   |
|        | Others                                                | (117071)                 | (122004)               | (110576)                 | (120170)                 | (124978)               | (112778)                 | (124978)                |
|        | Total                                                 | 33286                    | 31099                  | 26270                    | 30187                    | 28125                  | 24068                    | 28125                   |
| b.     | Information about Secondary Business Segments         |                          |                        |                          |                          |                        |                          |                         |
|        | Revenue by Geographical Market                        |                          |                        |                          |                          |                        |                          |                         |
|        | India                                                 | 52210                    | 51468                  | 50762                    | 53816                    | 53158                  | 52601                    | 210697                  |
|        | Outside India                                         | 1216                     | 1053                   | 1960                     | 1216                     | 1053                   | 1960                     | 5872                    |
|        |                                                       | 53426                    | 52521                  | 52722                    | 55032                    | 54211                  | 54561                    | 216569                  |
|        | Less : Inter-segment revenue (net of excise duty)     | 717                      | 349                    | 920                      | 1257                     | 1246                   | 1595                     | 5013                    |
|        | Total                                                 | 52709                    | 52172                  | 51802                    | 53775                    | 52965                  | 52966                    | 211556                  |

Place : New Delhi

Dated : 5th August, 2015

Sanjay Labroo  
Managing Director & Chief Executive Officer*Sanjay Labroo*