

ASCOM LEASING & INVESTMENTS LIMITED

CIN: L65993GJ1986PLC085128

Regd. Office: 331, 3rd floor, Four Point complex, Vesu,
besides Maniba Park, Surat- Gujarat- 395007

Mail id: adityagroup.in@gmail.com

Website: www.ascomfinance.com

September 28, 2024

To
Secretary,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: ASCOM

Dear Sir/Madam,

Subject: Outcome and Proceeding of 37th Annual General Meeting ("AGM") of Ascom Leasing & Investments Limited held on Saturday, September 28, 2024

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that the 37th AGM of the Company was held on Saturday, September 28, 2024 at 04:00 P.M. (IST) at registered office of the company at 331-336, 3rd Floor, Four Point Complex, Vesu, Besides Maniba Park, Surat, Gujarat-395007 to transact the business as stated in the notice dated September 04, 2024 convening the 37th AGM. The meeting was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Mr. Tushar Rohitbhai Pandya, Chairman, Managing Director & Chief Financial Officer of the Company took the Chair and extended warm welcome all the Members, Directors, Auditors and others present in the meeting, Following the Introduction made by the Attendees of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

- Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the Meeting.
- The representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizer (appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM) were also present at the Meeting.

Thereafter, the Notice of the 37th AGM was taken as read as the same was already been circulated to the Members. Further, the Chairman informed the Members that auditors' report is self-explanatory and therefore don't call for any further comments by the Board of Directors.

The Chairman apprised the Members on the performance of the Company for the financial year 2023-24.

Subsequently, the Company Secretary and Compliance Officer informed that the Company had provided the Members the facility to cast their votes by remote e- voting and e-voting at the Meeting,

on all the resolutions set forth in the Notice. Also, e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Following items were transacted at the AGM:

| Item No. | Particulars | Type of Resolution |
|--------------------------|---|---------------------------|
| Ordinary Business | | |
| 1. | To consider and adopt the Audited Financial Statements of the company for the Financial year ended March 31, 2024 together with the reports of the board of Directors ("the board") and the auditors thereon. | Ordinary Resolution |
| 2. | To appoint a director in place of Mr. Tushar Rohitbhai Pandya (DIN: 03264783) who retire by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3. | Re-appointment of Mr. Ketanbhai Dhanjibhai Lakhani as an Independent Director for a second term of five consecutive years | Special Resolution |
| 4. | Re-appointment of Mr. Pradeep Wadiwala as an Independent Director for a second term of five consecutive years | Special Resolution |
| 5. | Re-designation of Mr. Rohitkumar Balvantraai Pandya from Whole Time Director to Non- Executive Director | Ordinary Resolution |
| 6. | Approval for giving loan to the partnership firm/other related firm(s) or entities in which director of the company is related. | Special Resolution |

The Company Secretary then invited the Members who had registered themselves as speakers, to ask their queries, give suggestions and seek clarifications, if any and the same were responded by Mr. Tushar Rohitbhai Pandya, Chairman of the Company.

The Company Secretary, informed that Mr. Anuj Gupta of M/s. Anuj Gupta & Associate, Practicing Company Secretaries, was appointed as the Scrutiniser to supervise the remote e-voting and e-voting at the AGM.

It was informed that the combined voting results (remote e-voting and voting) along with the Scrutiniser's Report would be announced within 2 Working days of the conclusion of the AGM.

The Chairman thanked the Members for attending the AGM and declared the Meeting to be concluded at 04:25 P.M. IST.

The above said information is being made available on the Company's website <http://www.ascomfinance.com>

Kindly take the same on record.

For Ascom Leasing & Investments Limited

Tushar Rohitbhai Pandya
Managing Director & Chief Financial Officer
DIN: 03264783