ASCOM
Leasing & Investments Limited

To,

Date: 2nd September, 2022

The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza ,Bandra Kurla Complex,
Bandra East, Mumbai-400051

Subject: Change in Key Managerial Personnel (Chief Financial Officer) of the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with the Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company received a Resignation letter dated 1th September, 2022 from Ms Sweta Vipinchandra Shah, the Chief Financial Officer and Key Managerial Personnel about her resignation from this post due to some personal reasons.

Consequent to the above resignation and based on the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Audit Committee, the Board of Directors of **Ascom Leasing & Investments Limited(hereinafter referred as "Company")** in their Board Meeting held today i.e 2nd September, 2022 has appointed Mr. Tushar Rohitbhai Pandya (DIN: 03264783) as Chief Financial Officer and Key Managerial Personnel w.e.f 1st September, 2022.

The disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, including the information of Mr. Tushar Rohitbhai Pandya and Ms Sweta Vipinchandra Shah are given in **Annexure A** to this letter.

We request you to take this information on record and to treat the same as compliance with the applicable provisions of the Listing Regulations

Thanking You,

For and on behalf of
Ascom Leasing & Investments Limited

ASCOM LEASING & INVESTMENT LTD. SURAT

Tushar Pandya Rohitbhai
Managing Director
DIN: 03264783

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Annexure-A

The Particular of Appointment of Mr. Tushar Rohitbhai Pandya as Chief Financial Officer of the Company

Particular	Details
Name of the Key Managerial Personnel	Mr. Tushar Rohitbhai Pandya
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tushar Rohitbhai Pandya as Chief Financial officer and key Managerial Personnel of the Company w.e.f 2nd September, 2022 upon the Resignation of Ms. Sweta Vipinchandra Shah from this post.
Date of appointment / cessation (as applicable)	Date of Appointment- 2nd September, 2022
Term of appointment	Terms of appointment as recommended by the NRC and approved by the Board of Directors, from time to time.
Brief profile	Mr. Tushar Rohitbhai Pandya has been associated with the Company for a long period of time. He holds the position as Managing Director and Chairman of the Company. He has more than 18 years of experience in the finance industry. He has completed his Charter Engineer (A) from Institute of Mechanical Engineer in the year 1999. He is responsible for the development and implementation of Company's growth strategy and expansion in India. His leadership abilities have been instrumental in growth and development of our Company. He is the guiding force behind all the corporate decision and is responsible for the entire business operation of the Company.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.

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The Particular of Resignation of Ms. Sweta Vipinchandra Shah as Chief Financial Officer of the Company

Particular	Details
Name of the Key Managerial Personnel	Ms. Sweta Vipinchandra Shah
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Letter dated 1st September 2022
Date of appointment / cessation (as applicable)	1st September, 2022
Term of appointment	Not applicable.
Brief profile	Not applicable.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.

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Date: 1st September, 2022

To,

The Board of Directors,
Ascom Leasing & Investments Limited
Address: 331, 3rd floor, Four Point complex,
Vesu, besides Maniba Park, Surat- 395007

Subject: Resignation from the post of Chief Financial Officer ("Key Managerial Personnel") of the Company.

This is in reference to the subject cited above, I hereby tender my resignation from the post of Chief Financial Officer ("Key Managerial Personnel") of the **Ascom Leasing & Investments Limited** with immediate effect due to some personal reasons.

I request the Board to consider my resignation letter on record and to do all such acts, deeds, things required to be given to the Registrar of Companies and Stock Exchange

I wish you, the Board and the entire organization the best of luck for continued success. I thank the Board of Directors for having given me the opportunity and assistance to discharge my duties during my tenure as Chief Financial Officer of the Company.

I request you to please provide me an acknowledgement for receipt of the resignation for my reference and record.

Thanking you
Yours truly,

shahs.v

Sweta Vipinchandra Shah
Chief Financial Officer
(Key Managerial Personnel)

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