

ASAL

Automotive Stampings and Assemblies Limited

ASAL/SE/2011-12
May 25, 2011

The Executive Director,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Scrip Code: **520119**

Scrip Code: **ASAL**

Sub.: Information Pursuant to the relevant Clauses o the Listing Agreement

Dear Sirs,

Pursuant to the relevant Clauses of the Listing Agreement, we enclose herewith a certified copy of the proceedings of the 21st Annual General Meeting of the Company held on May 25, 2011.

Please take it on your records.

Thanking you,

Yours faithfully

For ***Automotive Stampings and Assemblies Limited***



Shailendra Dindore
Secretary



Encl.: As above

Regd Office: G-71/2, MIDC, Bhosari, Pune 411 026 (India) Tel: 020-66314300 Fax-020-6631 4343
Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679801-05
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, Dist.: Rudrapur, US Nagar 263153 State- Uttarakhand Tel: 91 9219415663

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PROCEEDINGS OF THE TWENTY FIRST ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED HELD AT MOOLGAOKAR AUDITORIUM, GROUND FLOOR, A WING, MCCIA TRADE TOWER, INTERNATIONAL CONVENTION CENTRE, SENAPATI BAPAT ROAD, PUNE 411 016 ON WEDNESDAY, THE 25TH DAY OF MAY 2011 AT 11.30 A.M.

BUSINESS TRANSACTED AT THE MEETING:

ORDINARY BUSINESS:

1. Adoption of Annual Accounts and Directors' Report

Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet as at March 31, 2011 and the Profit and Loss Account for the year ended on that date and the Report of the Directors and the Auditors thereon, be and are hereby confirmed and adopted."

2. Dividend on 12% Cumulative Redeemable Preference Shares

Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation of the Directors, dividend at the rate of 12% p.a. on the 12% Cumulative Redeemable Preference Share Capital of the Company be and is hereby declared for the year ended March 31, 2011 out of the current profits of the Company and the same be paid to those Preference Shareholders whose name stand in the Register of Members as on May 25, 2011."

3. Dividend on Equity Shares

Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation of the Directors, dividend at the rate of Rs.2.00 per equity share be and is hereby declared for the year ended March 31, 2011 out of the current profits of the Company and the same be paid:

- a) In case of shares held in physical form, to those members whose names stand on the Register of Members as on May 9, 2011; and
- b) In case of shares held in electronic form, to the beneficial owners of the equity shares as at the end of business hours on May 6, 2011 as per the details furnished by the depositories for this purpose."

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4. Re-appointment of Mr. Pradeep Mallick as Director

Ordinary Resolution:

"RESOLVED THAT Mr. Pradeep Mallick, Director who retires from office by rotation but being eligible for re-appointment, be and is hereby re-appointed as Director of the Company."

5. Re-appointment of Mr. Rameshwar S. Thakur as Director

Ordinary Resolution:

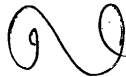
"RESOLVED THAT Mr. Rameshwar S. Thakur, Director who retires from office by rotation but being eligible for re-appointment, be and is hereby re-appointed as Director of the Company."

6. Appointment of Auditors

Ordinary Resolution:

"RESOLVED THAT M/s Price Waterhouse, Chartered Accountants, the retiring Auditors, be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be agreed to between the Board of Directors of the Company and the Auditors."

**Certified as True
For Automotive Stampings and Assemblies Limited**



**Shailendra Dindore
Secretary**



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