

ASAL

Automotive Stampings And Assemblies Limited

ASAL/SE/2011-12
April 22, 2011

The Executive Director,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Scrip Code: 520119

Scrip Code: ASAL

Sub: Audited financial results of the Company for the year ended March 31, 2011

Dear Sir,

We enclose herewith a copy of audited financial results of the Company for the year ended March 31, 2011 taken on record in the Board Meeting held April 22, 2011.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For ***Automotive Stampings and Assemblies Limited***



Shailendra Dindore
Secretary



Encl.: As above

ASAL					
AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED					
Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		Mar 31,2011	Mar 31,2010	Mar 31,2011	Mar 31,2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Sales/Income from Operations Less : Excise duty Net Sales/Income from Operations b) Other Operating Income Total Income (1(a) + 1(b))	15,442.51 1,325.77 14,116.74 41.37 14,158.11	14,315.86 1,303.95 13,011.91 139.02 13,150.93	59,084.31 6,133.21 52,951.10 228.39 53,179.49	45,215.00 3,816.34 41,398.66 314.18 41,712.84
2	Expenditure a)(Increase)/decrease in stock in trade and work in progress b)Consumption of raw materials c)Employee cost d)Depreciation e)Other expenditure Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))	(20.63) 10,911.86 967.17 328.23 1,230.19 13,416.82	145.01 10,000.86 739.45 350.60 1,309.11 12,545.03	(414.17) 41,946.41 3,721.83 1,296.80 4,535.81 51,086.68	98.00 31,938.01 2,671.48 1,350.21 4,199.03 40,256.73
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	741.29	605.90	2,092.81	1,456.11
4	Other Income	1.63	2.62	10.55	14.21
5	Profit before Interest & Exceptional Items (3+4)	742.92	608.52	2,103.36	1,470.32
6	Interest	154.82	164.38	597.98	693.57
7	Profit after Interest but before Exceptional Items (5-6)	588.10	444.14	1,505.38	776.75
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+/-8)	588.10	444.14	1,505.38	776.75
10	Provision for taxation	182.00	142.25	488.15	262.25
11	Net Profit from Ordinary Activities after tax (9 - 10)	406.10	301.89	1,017.23	514.50
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	406.10	301.89	1,017.23	514.50
14	Paid-up share capital a)Equity : (Face value Rs.10) b)Preference : (Face value Rs.10)	1,019.85 900.00	1,019.85 900.00	1,019.85 900.00	1,019.85 900.00
15	Reserves excluding Revaluation Reserves			3,706.65	3,052.00
16	Earning per share (EPS) Basic/Diluted: Rs.	3.68	2.66	8.74	3.81
17	Public Shareholding - Number of shares - Percentage of Shareholding	2,549,635 25.00	2,549,635 25.00	2,549,635 25.00	2,549,635 25.00
18	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	- - - - - 7,648,906 100.00 75.00	- - - - - 7,648,906 100.00 75.00	- - - - - 7,648,906 100.00 75.00	- - - - - 7,648,906 100.00 75.00
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on April 22, 2011. 2 The Directors have recommended dividend @12% (Rs. 1.20 per share) on the Cumulative Redeemable Preference Shares and dividend @ 20% (Rs. 2 per share) on the Equity Shares for the year 2010-11. 3 The Company operates only in the Automobile Component Segment. 4 There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter. 5 Statements of Assets & Liabilities as per clause 41(V) of the Listing Agreement is as follows:					
Statement of Assets & Liabilities					
(Rs. in Lakhs)					
Particulars		Year Ended			
		Mar 31,2011 (Audited)	Mar 31,2010 (Audited)		
Shareholders' Funds:					
(a) Capital			1,919.85	1,919.85	
(b) Reserves and Surplus			3,706.65	3,052.00	
Loan Funds			6,048.11	5,249.66	
Deferred Tax Liability (Net)			667.98	512.83	
Total			12,342.59	10,734.34	
Fixed Assets			11,765.20	10,243.95	
Investments			-	-	
Current Assets, Loans and Advances			-	-	
(a) Inventories			3,602.04	2,352.65	
(b) Sundry Debtors			2,375.30	2,136.27	
(c) Cash and Bank balances			17.19	1,223.69	
(d) Loans and Advances			540.73	894.96	
			6,535.26	6,607.57	
Less: Current Liabilities and Provisions			-	-	
(a) Liabilities			5,375.06	5,569.36	
(b) Provisions			582.81	547.82	
			5,957.87	6,117.18	
Net Current Assets			577.39	490.39	
Total			12,342.59	10,734.34	
6 Previous periods' figures are regrouped / rearranged wherever necessary.					
Place : Pune Date : April 22, 2011		By Order of the Board for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED (Pradeep Mallick) Chairman			
A TATA Enterprise					