ASAL
Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/SE/10/2026-27

July 24, 2026

The Executive Director,
BSE Limited
Corporate Relationship Department,1st Floor, New Trading Ring, Rotunda Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **ASAL**

Dear Sir/ Madam,

Sub: Board comments on fine levied by the Exchange

This is in reference to your letters/emails dated May 20, 2026 received by the Company for non-compliance under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026.

As advised in your letter, the notice of non-compliance was duly placed before the Board of Directors of the Company. The Board, at its meeting held on Friday, July 24, 2026, took note of the notices dated May 20, 2026 received from National Stock Exchange India Limited and BSE Limited regarding non-compliance with Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026.

The Board has noted that the non-compliance occurred due to practical constraints. The Company had taken immediate steps to find suitable candidate with adequate experience. However, the selected candidate had difficulty of committing joining date due to mandatory notice period of the previous employer.

The non-compliance was thus neither deliberate nor intentional and occurred solely due to time required to select and onboard a suitable candidate.

The Board of directors appointed of Mr. Krishna Dayma (M. No.: A54238) as Company Secretary and Compliance Officer with effect from March 13, 2026, in compliance with Regulation 6(1) of the Listing Regulations. A suitable intimation thereof has been given to the stock exchanges.

The Company has paid the fine levied by the Exchanges along with applicable GST.

The Board expresses its commitment to ensuring strict adherence to all applicable provisions of the Listing Regulations and has advised the management to strengthen internal monitoring mechanisms to avoid recurrence of such instances in future.

This intimation is in response to below mentioned Letters and Emails received from National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") respectively.

NSE - NSE/LIST-SOP/COMB/FINES/0573 dated May 20, 2026;

BSE - SOP-CReview/ QTR-Mar-26 dated May 20, 2026.

Thanking you,
Yours faithfully,

For **Automotive Stampings and Assemblies Limited**

KRISHNA RAJENDRA DAYMA
Digitally signed by KRISHNA RAJENDRA DAYMA
Date: 2026.07.24 13:24:19 +05'30'

Krishna Dayma
Company Secretary and Compliance Officer
M. No.: A 54238