

19th March, 2020

To,
Piyush Tanna
Chief Manager, Surveillance
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400001

NSE/CM/Surveillance/9122 - Email Dated 18th March - 2020
Sub: Movement in Price

Dear Sir,

With reference to above captioned subject and clarification sought in respect of price movement we would like to humbly submit that there is no such event or information which have a bearing on the operation/performance of the company including any price sensitive information etc necessarily required to be intimated to the exchange under Regulation 30 of the SEBI (LODR) Regulations, 2015.

There is no undisclosed price sensitive information or any impending announcement / corporate action which need to be informed to the stock exchange at this point.

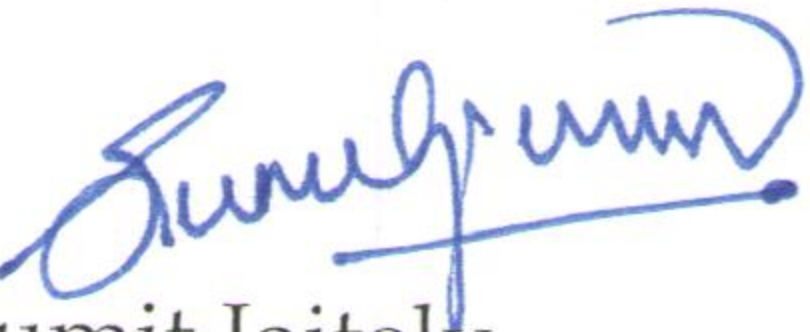
Therefore, we understand that the price movement and the volume of shares traded in the recent past at the NSE platform is purely market driven.

Please consider and take on record the aforesaid submission.

Thanking You

Yours Faithfully,

For: **Associated Alcohols & Breweries Limited**



Sumit Jaitley

Company Secretary & Compliance Officer

