

31st May, 2023

To
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: NEAPS

Sub: Clarification for Financial Results.

Dear Sir/Madam(s),

With reference to your mail dated 30th May, 2023 seeking clarification in this regard we would like to submit that:

- Financial Results not submitted within 30 minutes from end of board meeting

1. We are regular in submitting the AFR/UFR in the timeline provided in the Regulations.
2. Further we submit the same timely to BSE & NSE respectively.
3. Further on 08th May, while uploading the same at BSE portal the final approval tab in window was not showing, after waiting a while we have restarted system the time lag / inordinate delay was due to technical reason while uploading which was beyond our control and thereafter in the mean time we submitted the same to NSE

However, the time lag / inordinate delay was due to technical reason while uploading which was beyond our control. Please trust the above in order.

- Segment details not submitted

As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.

However, as per note to the AFR the Company has identified the "Ethanol" business as an additional reporting segment along with its existing business segment "Potable Alcohols," in line with the reporting requirement of Ind AS-108 "Operating Segment". The Ethanol business is currently in the project stage, and the segment assets and liabilities pertaining to the segment as of 31st March, 2023 amounting to Rs.13,392.53 /- Lakhs and Rs 8,811.53/- Lakhs, respectively.

The segment is in project stage and commercial production is yet to start the net revenue is zero.

Please trust the above in order.

We hereby submitting the Clarification for Financial Results through below path:

NEAPS > Compliance > Result Adequacy Accuracy Module

Thanking you,

For Associated Alcohols & Breweries Limited

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Date: 2023.05.31
18:20:36 +05'30'

Sumit Jaitely

Company Secretary & Compliance Officer