

Date: 07.09.2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

To,
The Department of Corporate Services,
BSE Limited.
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

**SUB: - DISCLOSURE OF VOTING RESULTS ON BUSINESS TO BE TRANSACTED AT THE
31st ANNUAL GENERAL MEETING OF THE COMPANY ALONGWITH THE SCRUTINIZER
REPORT**

Dear Sirs,

We would like to inform that the Annual General Meeting was held as scheduled on 05th September, 2020 commenced at 02:00 P.M. and concluded at 02:20 P.M. the outcome of which is as follows;

SR. NO.	PARTICULARS	DISCLOSURE
1.	To receive, consider and adopt the Audited Financial Statements together with Directors Report as also the Auditors Report thereon for the year ended March 31, 2020.	Adopted at AGM and passed with requisite majority.
2.	To declare dividend on Equity Shares for the financial year ending 31st March, 2020.	Adopted at AGM and passed with requisite majority
3.	Reappointment of Mr. Manish Kumar Tibrewal (DIN: 00747559) Director who is liable to retire by rotation has offered himself for reappointment	Adopted at AGM and passed with requisite majority.
4.	Appointment of Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director of company for 1 st term of 3 consecutive years upto from the date of appointment.	Adopted at AGM and passed with requisite majority.
5.	Appointment of Mr. Debashis Das (DIN: 08755043) as Director of company liable to retire by rotation.	Adopted at AGM and passed with requisite majority.

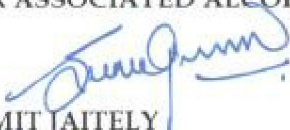
6.	To approve appointment and enhancing salary of Mr. Harshan Kumar Bhandari, Senior executive - Plant Head of the company who is Relative of Mr Tushar Bhandari at office or place of profit	Adopted at AGM and passed with requisite majority
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The voting results and scrutinizer report are annexed here with

Thanking you,

Yours' Faithfully.

FOR ASSOCIATED ALCOHOLS & BREWERIES LTD.



SUMIT JAITLEY
COMPANY SECRETARY AND COMPLIANCE OFFICER



VOTING RESULT OF 31ST ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON 05TH SEPTEMBER, 2020 AT 02:00 PM AND CONCLUDED AT 02:20 P.M. HELD THROUGH VIDEO CONFERENCING FOR WHICH THE DEEMED VENUE : 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE

In accordance with the Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the details of business transacted at Annual General Meeting of the Company are furnished below:

- Date of the AGM. : 05th September, 2020
- Total number of Shareholders on the record date : 17473
(i.e. on 29th August, 2020 cut of date for e-voting purpose)
- No of Shareholders present in the meeting either in person : 72
Or Video Conferencing

Promoters and Promoter Group	11
Public	61

No of Shareholders, attended the meeting through Video Conferencing:

Promoters and Promoter Group	MEETING HELD THROUGH VIDEO CONFERENCING IN ACCORDANCE WITH MCA/SEBI CIRCULARS
Public	

Details of the Agenda

The shareholders transacted and passed the following business / resolutions and:

Mode of voting: E-Voting and Poll (Venue Voting)

Resolution 1: Adoption of Audited Financial Statement of the Company together with Director's Report as also the Auditor's Report thereon for the year ended 31st March 2020.

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	172777	67543	39.10	67543	0	100	0
Public Non Institutions	E-Voting	7339983	1614066	22.00	1614057	9	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total	7339983	1614072	22.00	1614063	9	99.99	0.01
Total		18079200	12248055	67.75	12248046	9	99.99	0.01

Resolution 2: Declaration of Dividend @ Rs. 1/- per share on 18079200 Equity Shares of Rs. 10/- each for the financial year ended 31st March, 2020

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		67543	39.10	67543	0	100	0
Public Non Institutions	E-Voting	7339983	1614066	22.00	1614060	6	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total		1614072	22.00	1614066	6	99.99	0.01
Total		18079200	12248055	67.75	12248049	6	99.99	0.01

Resolution 3: To reappoint Mr. Manish Kumar Tibrewal (DIN 00747559), who is liable to retire by rotation has offered himself for reappointment

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		67543	39.10	67543	0	100	0
Public Non Institutions	E-Voting	7339983	1614066	22.00	1614058	8	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total		1614072	22.00	1614064	8	99.99	0.01
Total		18079200	12248055	67.75	12248047	8	99.99	0.01



Resolution 4: Appointment of Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director of company not liable to retire by rotation for a term of 3 consecutive years

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	172777	67543	39.10	67543	0	0	0
Public Non Institutions	E-Voting	7339983	1614066	22.00	1614058	8	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total	7339983	1614072	22.00	1614064	8	99.99	0.01
Total		18079200	12248055	67.75	12248047	8	99.99	0.01

Resolution 5: Appointment of Mr. Debashis Das (DIN: 08755043) as Non-Executive Director of company liable to retire by rotation.

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	172777	67543	39.10	67543	0	100	0
Public Non Institutions	E-Voting	7339983	1614066	22.00	1614058	8	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total	7339983	1614072	22.00	1614064	8	99.99	0.01
Total		18079200	12248055	67.75	12248047	8	99.99	0.01



Resolution 6: Re-Appointment and enhancing salary of Mr. Harshan Kumar Bhandari relative of Mr. Tushar Bhandari at office or place of profit.

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	10566440	10566440	100	10566440	0	100	0
Public Institutions	E-Voting	172777	67543	39.10	67543	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total	172777	67543	39.10	67543	0	100	0
Public Non Institutions	E-Voting	7339983	1608698	21.92	1608690	8	99.99	0.01
	Poll/Venue		6	0	6	0	100	0
	Total	7339983	1608704	21.92	1608690	8	99.99	0.01
Total		18079200	12242687	67.72	12242679	8	99.99	0.01

For: ASSOCIATED ALCOHOLS & BREWERIES LTD.

SUMIT JAITLEY
COMPANY SECRETARY & COMPLIANCE OFFICER



**Ishan Jain**

ACS

5th September, 2020

IJ/AABL/2020

To,

The Chairman of the Board of Directors/AGM of

Associated Alcohols & Breweries Ltd.

4th Floor, BPK Star Tower, A.B. Road

Indore (M.P.) 452008

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 31st AGM held on Saturday, September 5, 2020 at 2.00 P.M. through video conferencing ('VC').

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Associated Alcohols & Breweries Ltd. (The Company) vide letter dated 29th June, 2020, to Scrutinize the remote E-voting and E-voting at the 31st AGM conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the Circulars issued by the Ministry of Corporate Affairs on 8th April, 2020, 13th April, 2020 and 5th May, 2020 for the 31st AGM of Associated Alcohols & Breweries Ltd. held on Saturday, September 5, 2020 at 2.00 P.M. through video conferencing ('VC') and for which purposes the Registered Office situated at 4th Floor, BPK Star Tower, A.B Road, Indore (M.P.) 452008 was deemed as the venue for the meeting and the proceedings of the 31st AGM made thereat.

We have carried out the work as Scrutinizer of the 31st AGM, commenced at 2.00 P.M. and concluded at 2.20 P.M. on Saturday, the 5th September, 2020 and we had scrutinized and reviewed the voting through Remote-E voting and Voting by electronic mode at the 31st AGM through the platform of CISCO organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 31st AGM.

Our responsibility as a scrutinizer for the remote e-voting and vote through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolution stated in the Notice of the 31st AGM, dated 29th June, 2020 based on the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 31st AGM and for conducting meeting through VC/OAVM.

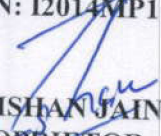
I, **CS Ishan Jain** proprietor of **M/s Ishan Jain & Co.**, Company Secretaries Indore, submit my consolidated report for remote e-voting and e-voting at the 31st AGM along with the relevant listings as under:

1. The Company had appointed Central Depository Services (India) Ltd (**CDSL**) as the agency for providing the remote e-voting process and allotted **EVSIN 200812006** for the same.
2. The notice of 31st AGM (held through Video Conferencing and voting through the electronic mode) dated June 29, 2020, as confirmed by the Company/RTA was sent to the shareholders whose email addresses are available with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and the same was placed on the website of the Company <https://associatedalcohols.com/> and BSE.
3. Notice of the 31st AGM through VC was also published by the Company on 14th August, 2020 in Free Press Journal (English) and on 14th August, 2020 in Choutha Sansar, (Hindi) and as per requirement of the Rule and Circulars of the MCA.



4. The voting rights were reckoned as on *Saturday, 29th August, 2020* being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting through electronic mode at the 31st AGM.
5. As on the cut-off date, there were total **17473 members** holding total **1,80,79,200 equity shares** of Rs. 10/- each and there was requirement of 30 members present at the Meeting to have valid quorum. *Out of them 72 members were present at the 31st AGM through the VC as per the Venue Attendance Report generated by me from the CDSL Portal. Therefore adequate quorum was present at the 31st AGM.*
6. The facility was provided for Remote E-voting for the 31st AGM which was commenced on **Wednesday, September 2nd, 2020 at 9:00 A.M. [IST]** remained open for 3 days and ended on **Friday, September 4th, 2020 at 5:00 P.M. [IST]**. The CDSL Remote E-voting facility was blocked thereafter. The Company has also provided e-voting facility to the shareholders present at the AGM through VC and who has not casted their vote earlier.
7. After the closure of e-voting at the 31st AGM, the report on voting done at the 31st AGM and the votes cast under remote e-voting facility prior to the 31st AGM were unblocked in the presence of Ms. Kavya Sharma and Mr. Kunal Sharma, witnesses who are not in the employment of the Company.
8. I have scrutinized and reviewed the e-voting prior and during the 31st AGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 29th August, 2020 provided by Ankit Consultancy Pvt. Ltd. the Registrar and Share Transfer Agent.
9. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 31st AGM and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.
10. I now submit the Consolidated Result of the remote e-voting and e-voting at the 31st AGM in respect of the resolutions placed before the 31st AGM as per *Annexure A* with this report.

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: I2014MP1139600


CS ISHAN JAIN
PROPRIETOR
FCS: 9978, CP :13032
UDIN: F009978B000670110



Annexure A

Consolidated Results of Remote E-Voting and E-voting at the 31st AGM:

Item No.1: Ordinary Resolution:

Approval of the Audited Financial Statements together with Director's report as also the Auditors report thereon for the year ended March 31, 2020.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	65	1,22,48,040	2	6	67	1,22,48,046	100.00%
Against	3	9	0	0	3	9	0.00%
Total	68	1,22,48,049	2	6	70	1,22,48,055	100.00%

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

Item No.2: Ordinary Resolution:

Declaration of Dividend @ Rs. 1/- per share on 1,80,79,200 Equity shares of Rs. 10/- each for the Financial Year ended 31st March, 2020.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	67	1,22,48,043	2	6	67	1,22,48,049	100.00%
Against	1	6	0	0	1	6	0.00%
Total	68	1,22,48,049	2	6	70	1,22,48,055	100.00%

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

Item No.3: Ordinary Resolution:

Re-appointment of Mr. Manish Kumar Tibrewal (DIN: 00747559), who retires by rotation at this Annual General Meeting and offers himself for re-appointment.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	66	1,22,48,041	2	6	68	1,22,48,047	100.00%
Against	2	8	0	0	2	8	0.00%
Total	68	1,22,48,049	2	6	70	1,22,48,055	100.00%

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

Item No.4: Ordinary Resolution:

Confirmation for Appointment of Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director, not liable to retire by rotation for a term of 3 (Three) consecutive years.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	66	1,22,48,041	2	6	68	1,22,48,047	100.00%
Against	2	8	0	0	2	8	0.00%
Total	68	1,22,48,049	2	6	70	1,22,48,055	100.00%

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

Item No.5: Ordinary Resolution:

Confirmation for Appointment of Mr. Debashis Das (DIN: 08755043), as a non-executive Director of the Company, liable to retire by rotation.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	66	1,22,48,041	2	6	68	1,22,48,047	100.00%
Against	2	8	0	0	2	8	0.00%
Total	68	1,22,48,049	2	6	70	1,22,48,055	100.00%

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.



Item No.6: Ordinary Resolution:

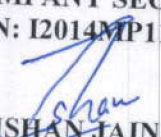
Re-appointment and enhancing salary of Mr. Harshan Kumar Bhandari relative of Mr. Tushar Bhandari, WTD, at office or place of profit u/s 188(1)(f) in the company, as Senior Executive - Plant Head of the Company, w.e.f. 1st October 2020

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	65	1,22,42,673	2	6	67	1,22,42,679	100.00%
Against	2	8	0	0	2	8	0.00%
Total	67	1,22,42,681	2	6	69	1,22,42,687	100.00%

Note:- One member is interested in the aforesaid resolution and has casted his vote for 5,368 equity shares of Rs. 10/- each has been rejected and considered as Invalid and not considered in the aforesaid voting results.

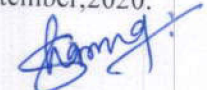
Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: I2014MP1139600


CS ISHAN JAIN
PROPRIETOR
FCS: 9978, CP :13032
UDIN: F009978B000670110



We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of Central Depositories (India) Limited (CDSL) (www.evotingindia.com) and the votes were reckoned after the conclusion of the 31st Annual General Meeting of the Company in our presence on 5th September, 2020.


MS. KAVYA SHARMA


MR. KUNAL SHARMA

Date: 05.09.2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

To,
The Department of Corporate Services,
BSE Limited.
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

Dear Sir / Madam,

**SUB: - DISCLOSURE OF EVENTS OR INFORMATION OF THE COMPANY PURSUANT TO
REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 - PROCEEDINGS OF THE
ANNUAL GENERAL MEETING**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the Annual General Meeting scheduled and held on Saturday 05th September, 2020 through Video Conferencing platform provided by the CDSL and for which purpose the corporate office of the company situated at 4th Floor, BPK Star Tower, A.B. Road Indore shall be deemed venue for the meeting

Please note that the results of E- voting/ Venue Voting will be intimated to you separately upon receipt of report from scrutinizer within 48 hours from the conclusion of AGM.

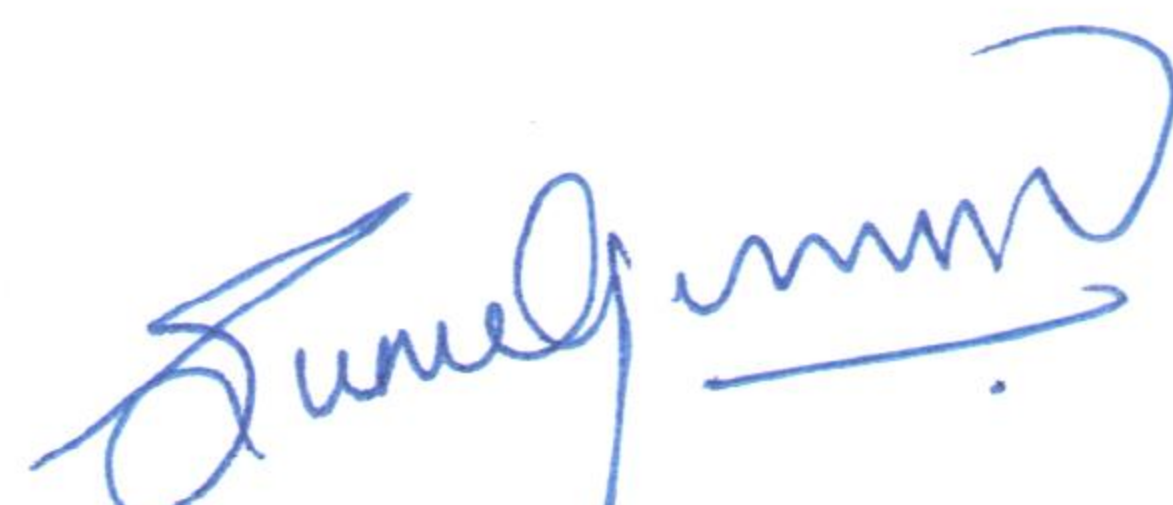
The Meeting commenced as schedule at 02: 00 PM and concluded at 02:20 PM

You are requested to please consider and take on record the aforesaid disclosure.

Thanking you,

Yours' Faithfully,

FOR ASSOCIATED ALCOHOLS & BREWERIES LTD.



SUMIT JAITLEY

COMPANY SECRETARY & COMPLIANCE OFFICER



PROCEEDING OF THE 31st ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON SATURDAY THE 05TH SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE SHALL BE DEEMED AS THE VENUE FOR THE MEETING

PRESENCE IN THE MEETING

DIRECTORS

MR TUSHAR BHANDARI - WHOLE TIME DIRECTOR - PRESIDED AS CHAIRMAN
MR NITIN TIBREWAL - INDEPENDENT DIRECTOR - PRESENT IN PERSON
MR DEBASHIS DAS - NON-EXECUTIVE NON INDEPENDENT DIRECTOR - THROUGH VC
MR MANISH KUMAR TIBREWAL - NON-EXECUTIVE NON INDEPENDENT DIRECTOR THROUGH VC

OFFICERS

MR SANJAY KUMAR TIBREWAL - CHIEF FINANCIAL OFFICER - PRESENT IN PERSON
MR. SUMIT JAITLEY - COMPANY SECRETARY - PRESENT IN PERSON

PROMOTER GROUP

MR ANAND KUMAR KEDIA - THROUGH VC
MR PRASANN KUMAR KEDIA - THROUGH VC
MR ANSHUMAN KEDIA - PRESENT IN PERSON

SPECIAL INVITEES

MR V.N. DUBEY- CORPORATE ADVISOR - PRESENT IN PERSON
CA GOPAL JAIN - PARTNER IN CHARGE - M/s SINGHI & CO. THROUGH VC
CS ISHAN JAIN - SCRUTINIZER FOR REMOTE E-VOTING & VENUE VOTING - THROUGH VC

The Total Number of members as on the cut-off date 29.08.2020 was 17,473 members. As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be present through Video Conferencing, out of the total members of the company 72 members were present through Video Conferencing throughout the meeting which also includes corporate member present through their authorised representative.



PROCEEDINGS OF THE MEETING:

As per the Article 80 of the Article of Association of the company Mr. Tushar Bhandari chairman of the Board occupied the Chair of the Meeting. The requisite quorum being present through Video Conferencing, the Chairman called the meeting in order.

The Chairman of the Audit Committee Mr. Nitin Tibrewal was also present at the meeting to respond the queries related to books of accounts etc

The meeting commenced at 02:00 PM with welcome to the shareholders followed by Chairman Speech with a review of business, operations and outlook, the chairman mentioned in his speech about the Indian Economy, Indian Alco Beverage Market and also briefed about the performance and results for the Financial Year 2019-20

The Chairman informed that the Board has recommended a dividend of 10% i.e Rs 1.00/- per share put henceforth for the approval at this Annual General Meeting

The Chairman further put the business to be transacted at the 31st Annual General Meeting and that with consent of the members present; the Notice convening 31st AGM was taken as read. The Independent Auditors Report, Secretarial Audit report and its annexure were also taken as read.

The Chairman informed that the Company has enabled the facility provided by CDSL for Members to cast their vote through Remote E-voting and to participate at the 31st AGM through the video conferencing. The chairman requested the Members joining the meeting through video conferencing, who have not yet casted their vote by means of remote e-voting, may cast their vote through venue voting during the proceedings of the AGM.

The chairman than took up the questions raised and sent by shareholders and replied them suitably

The Chairman informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as venue voting in a fair and transparent manner.

The Chairman further informed the members with respect to the business to be transacted at the Meeting. As per notice dated 29th June, 2020 convening the 31st Annual General Meeting

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements together with Directors Report as also the Auditors Report thereon for the year ended 31st March, 2020
2. To declare dividend on equity shares for the financial year ending 31st March, 2020
3. To reappoint Mr. Manish Kumar Tibrewal (DIN:00747559), who is liable to retire by rotation and has offered himself for reappointment.

SPECIAL BUSINESS

4. To appoint Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director of the company to hold office for 1st term of consecutive 3 years from the date of appointment
5. To appoint Mr. Debashis Das (DIN: 08755043) as a Non Executive Non Independent Director of the company liable to retire by rotation.
6. To approve the appointment of Mr Harshan Kumar Bhandari at office or place of profit



The Chairman informed all the members of the company that the results of remote voting and venue voting will be announced within 48 hours from the conclusion of the AGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will be placed on the company's and BSE NSE website.

The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting is closed.

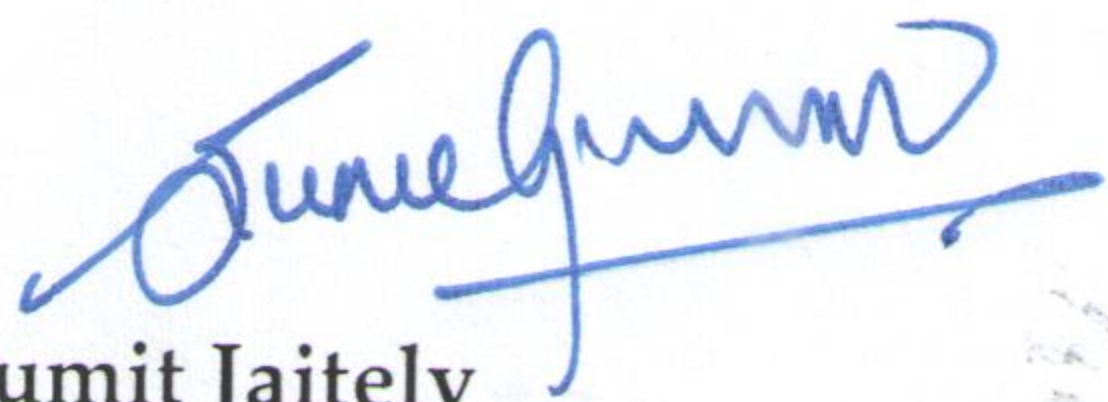
Mr Sumit Jaitely Proposed the vote of Thanks to Chair and to the Board members

The meeting concluded at 02:20 PM

Thanking You

Yours Faithfully

For Associated Alcohols & Breweries Limited



Sumit Jaitely
Company Secretary and Compliance Officer

