



Associated Alcohols & Breweries Limited

04th August 2025

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

SUB: - DISCLOSURE OF VOTING RESULTS ON BUSINESS TRANACTED AT THE 36TH ANNUAL GENERAL MEETING OF THE COMPANY ALONGWITH THE SCRUTINIZER REPORT

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the outcome of 36th Annual General Meeting which was held as scheduled on Saturday, 02nd August, 2025 commenced at 12:30 P.M. and concluded at 01:15 P.M. through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road Indore (Madhya Pradesh) – 452008 shall be deemed venue for the meeting.

The agenda business which was transacted and adopted at the AGM, the details are as follows:

SR. NO.	PARTICULARS	DISCLOSURE
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the company for the financial year ended March 31, 2025 and the reports of Board of Directors and Auditors thereon and to pass the resolution as an Ordinary Resolution.	Adopted at AGM and passed with requisite majority.
2.	To declare dividend on Equity Shares for the financial year ended March 31, 2025 @ 20% i.e. Rs. 2/- per equity shares of Rs. 10/- each and to pass the resolution as an Ordinary Resolution.	Adopted at AGM and passed with requisite majority
3.	To reappoint Mr. Tushar Bhandari (DIN: 03583114), who is liable to retire by rotation and being eligible has offered himself for reappointment and to pass the resolution as an Ordinary Resolution.	Adopted at AGM and passed with requisite majority.

Registered /Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore – 452008 (M.P.) India
Contact No. + 91 731 4780400/490 | E-mail: info@aabl.in | CIN: L15520MP1989PLC049380

Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

4.	To reappoint Ms. Apurva Pradeep Joshi (DIN:06608172) as an Independent Director of the company and to pass resolution as a Special Resolution.	Adopted at AGM and passed with requisite majority.
5.	To approve the revised limits of managerial remuneration and to pass resolution as a Special Resolution:	Adopted at AGM and passed with requisite majority.
6.	To approve revised remuneration of Mr. Prasann Kumar Kedia (DIN:00738754), Managing Director of the Company and to pass resolution as Special Resolution:	Adopted at AGM and passed with requisite majority.
7.	To approve revised remuneration of Mr. Anshuman Kedia (DIN:07702629), Whole Time Director & CEO of the Company and to pass resolution as Special Resolution:	Adopted at AGM and passed with requisite majority.
8.	To approve the appointment of K. Arun & Co., Practicing Company Secretaries as Secretarial Auditor of the Company and to pass resolution as an Ordinary Resolution:	Adopted at AGM and passed with requisite majority.
9.	To approve the remuneration payable to the Cost Auditors of the company for the financial year 2025-26 and to pass resolution as an Ordinary Resolution:	Adopted at AGM and passed with requisite majority.

Yours Faithfully,

For Associated Alcohols & Breweries Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Enclosure: a/a

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Associated Alcohols & Breweries Limited

VOTING RESULT OF 36th ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON SATURDAY 02nd AUGUST 2025 AT 12:30 PM AND CONCLUDED AT 01:15 PM THROUGH VIDEO CONFERENCING(VC) FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) -452008 SHALL BE DEEMED AS VENUE

In accordance with Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the details of business transacted at 36th Annual General Meeting of the Company are furnished below:

- Date of the AGM. : 02nd August 2025
- Total number of Shareholders on the record date : 39107
(i.e. on 26th July 2025 cut of date for e-voting purpose)
- No. of Shareholders present in the meeting either in person
Or Video Conferencing : 54
- Meeting held through Video Conferencing in accordance with MCA/SEBI circulars

Promoters and Promoter Group	5
Public	49

Details of the Agenda

The shareholders transacted and passed the following business / resolutions and:

Mode of voting: E-Voting and Poll (Venue e-Voting)

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 1: To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the company for the financial year ended March 31, 2025 and the reports of Board of Directors and Auditors thereon.

Resolution required:	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	100.0000	10719840	0	100.0000	0
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	
	Total		140263	91785	65.4378	91,785	0	100.0000
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33101	13	99.9607	0.0393
	Poll/ Venue		0	0	0	0	0	
	Total		7219097	33114	0.4587	33101	13	99.9607
Total		18079200	10844739	59.9846	10844726	13	99.9999	0.0001

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 2: Approval for declaration of Rs. 2/- (i.e. 20%) dividend on 1,80,79,200 Equity Shares of Rs. 10/- each for the financial year ended March 31, 2025.

Resolution required:	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total	10719840	10719840	100.0000	10719840	0	100.0000	0
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total	140263	91785	65.4378	91785	0	100.0000	0
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33101	13	99.9607	0.0393
	Poll/ Venue		0	0	0	0	0	0
	Total	7219097	33114	0.4587	33101	13	99.9607	0.0393
Total		18079200	10844739	59.9846	10844726	13	99.9999	0.0001

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 3: Re-appointment of Mr. Tushar Bhandari (DIN: 03583114), Director who is liable to retire by rotation and being eligible as offered himself for reappointment.

Resolution required:	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	91785	0	100.0000
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33051	63	99.8097	0.1903
	Poll/ Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33051	63	99.8097
Total		18079200	10844739	59.9846	10844676	63	99.9994	0.0006

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 4: To reappoint Ms. Apurva Pradeep Joshi (DIN:06608172) as an Independent Director of the company

Resolution required:	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	91785	0	100.0000
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33051	63	99.8097	0.1903
	Poll/ Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33051	63	99.8097
Total		18079200	10844739	59.9846	10844676	63	99.9994	0.0006

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 5: To approve the revised limits of managerial remuneration

Resolution required:	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total	10719840	10719840	100.0000	10719840	0	100.0000	0
Public Institutions	E-Voting	140263	91785	65.4378	74584	17201	81.2595	18.7405
	Poll/ Venue		0	0	0	0	0	0
	Total	140263	91785	65.4378	74584	17201	81.2595	18.7405
Public Non-Institutions	E-Voting	7219097	33114	0.4587	30266	2848	91.3994	8.6006
	Poll/ Venue		0	0	0	0	0	0
	Total	7219097	33114	0.4587	30266	2848	91.3994	8.6006
Total		18079200	10844739	59.9846	10824690	20,049	99.8151	0.1849

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 6: To approve revised remuneration of Mr. Prasann Kumar Kedia (DIN:00738754), Managing Director of the Company

Resolution required:	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	74584	17201	81.2595	18.7405
	Poll/ Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	74584	17201	81.2595
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33009	105	99.6829	0.3171
	Poll/ Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33009	105	99.6829
Total		18079200	10844739	59.9846	10827433	17306	99.8404	0.1596

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 7: Approval of revised remuneration of Mr. Anshuman Kedia (DIN:07702629), Whole Time Director & CEO of the Company.

Resolution required:	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	74584	17201	81.2595	18.7405
	Poll/ Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	74584	17201	81.2595
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33009	105	99.6829	0.3171
	Poll/ Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33009	105	99.6829
Total		18079200	10844739	59.9846	10827433	17,306	99.8404	0.1596

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 8: Appointment of K. Arun & Co., Practicing Company Secretaries as Secretarial Auditor of the Company

Resolution required:	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	91785	0	100.0000
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33101	13	99.9607	0.0393
	Poll/Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33101	13	99.9607
Total		18079200	10844739	59.9846	10844726	13	99.9999	0.0001

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

Resolution 9: Approval of the remuneration payable to the Cost Auditors of the company for the financial year 2025-26

Resolution required:	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100.0000	10719840	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100.0000	10719840	0	100.0000
Public Institutions	E-Voting	140263	91785	65.4378	91785	0	100.0000	0
	Poll/ Venue		0	0	0	0	0	0
	Total		140263	91785	65.4378	91785	0	100.0000
Public Non-Institutions	E-Voting	7219097	33114	0.4587	33061	53	99.8399	0.1601
	Poll/ Venue		0	0	0	0	0	0
	Total		7219097	33114	0.4587	33061	53	99.8399
Total		18079200	10844739	59.9846	10844686	53	99.9995	0.0005

The voting results and scrutinizer report are annexed here with.

Yours Faithfully,

For **Associated Alcohols & Breweries Limited**

Abhinav Mathur

Company Secretary & Compliance Officer

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Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)



SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and E-Voting
at
36th Annual General Meeting
of
Associated Alcohols & Breweries Limited
held on Saturday, 2nd August, 2025*

*(Through Video Conferencing/Other Audio-Video Mode (VC/OAVM) at the deemed venue of
the Annual General Meeting at the Registered Office of the company situated at
4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) 452008)*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001

Email: ishan1619@yahoo.co.in, cell 9479555060 Phone 0731 4972275

ISHAN JAIN & CO.

Company Secretaries

Ishan Jain (FCS, RV(SFA))
Mob.: +91 - 9479555060

IJ/AABL/2025

4th August, 2025

To,
The Chairman of the Board of directors/AGM of
Associated Alcohols & Breweries Limited
4th Floor, BPK Star Tower,
A.B. Road,
Indore (M.P.) 452008

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the 36th Annual General Meeting (AGM) of Associated Alcohols & Breweries Limited held on Saturday, the 2nd August 2025 at 12:30 P.M. through Video conferencing/Other Audio-Visual Means('VC'/'OAVM').

Dear Sir,

We refer to our appointment as scrutinizer by the Board of Directors of **Associated Alcohols & Breweries Limited** (The Company) vide their letter dated 26th April, 2025 to Scrutinize the remote E-voting and E-voting at the 36th Annual General Meeting ("AGM") conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate and SEBI for the 36th AGM of Associated Alcohols & Breweries Limited held on Saturday, August 2, 2025 at 12:30 P.M. through Video Conferencing (VC) and Other Audio Visual Means (OAVM) and for which purposes the Registered Office of the Company situated at 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) 452008 was deemed as the venue for the meeting and the proceedings of the 36th AGM made thereat.

We have carried out the work as the Scrutinizer of the 36th AGM, commenced at 12:30 P.M. and concluded at 01:15 P.M. on Saturday, the 2nd day of August, 2025 and we had scrutinized and reviewed the voting conducted through the Remote E-voting and Voting by electronic mode at the 36th AGM through the platform of WEBEX organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support provided for the 36th AGM.

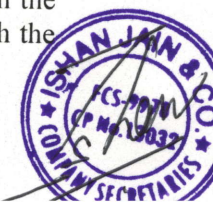
The management of the Company is responsible to ensure compliance with the requirements of;

- (i) the Act and the Rules made thereunder;
- (ii) the MCA Circulars; and
- (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company and CDSL are also responsible for ensuring a secure framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and vote through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "Favour" or "Against" or "Invalid" for the resolution as stated in the Notice of the 36th AGM dated 26th April, 2025 and based on the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility for e-voting at the 36th AGM and for conducting meeting through VC/OAVM.

I, CS Ishan Jain (FCS-9978 CP-13032) proprietor of M/s Ishan Jain & Co., Company Secretaries Indore, submit my consolidated report for the remote e-voting and e-voting scrutinized based on the reports as generated and provided by CDSL, and relied upon by me for the 36th AGM along with the relevant details as under:



1. Dispatch of Notice convening the AGM:

- (a) On the basis of the Register of Members and the details of beneficiaries of the Company as per records of the depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) respectively made available by Ankit Consultancy Pvt. Ltd., the Registrar and Share Transfer Agents (“RTA”), CDSL have completed dispatch of the Notice of the 36th AGM issued on dated 26th April, 2025 by way of e-mail on 8th July, 2025 to all those Members/beneficiaries who had registered their email ids with the Company/RTA/ Depositories.
- (b) The Company hosted the notice of 36thAGM on its website <https://associatedalcohols.com> and also submitted to BSE Ltd. and National Stock Exchange (India) Ltd. (*herein after referred as NSE*).
- (c) Pursuant to the relevant circulars issued by the MCA for holding the AGM or other general meetings of Members through Video-Conferencing (VC) or Other-Audio Visual Means (OAVM), the advertisements of notice of the AGM, etc. were published in Financial Express (English) and in Naidunia, (Hindi) on 9th July, 2025, specifying the date and time of the 36thAGM, availability of the notice on the Company’s, BSE Ltd. and NSE, website in the manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc. as required.

2. Cutoff Date

For ascertainment for eligibility for the voting rights were reckoned as on *Saturday, 26th July, 2025* being the cut-off date for the purpose of eligibility for voting by the members through the remote e-voting and voting through electronic mode at the 36thAGM.

3. Requirement of Quorum

As on the cut-off date, there were total **39,107 members** holding total **1,80,79,200 equity shares** of Rs.10/- each and there was a requirement of having **minimum 30 members present** at the Meeting to have valid quorum. *However, 54 (Fifty-Four) members were present at the 36th AGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.*

4. Remote E-Voting Process:

- (a) The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM and allotted EVSN: 250705001 for the same.
- (b) The facility was provided for Remote E-voting for the 36thAGM which commenced on **Tuesday, July 29th, 2025, at 09:00 A.M. [IST] and remained open for 4 days and ended on Friday, August 1st, 2025 at 5:00 P.M. [IST]**. The Remote E-voting facility was blocked by the CDSL thereafter. The Company has also provided e-voting facility to the shareholders who were present at the 36thAGM through VC, and have not cast their vote earlier, through the Remote E-voting facility.

5. Counting Process:

On completion of e-voting at the AGM, we had unblocked the results of the remote e-voting and e-voting done by Members at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6. Results:

- (a) As per the data provided by CDSL, Total **54 (Fifty-Four)** members were present through VC/OAVM at the 36th AGM;
- (b) As per the data provided by CDSL, Total **119 (One Hundred Nineteen)** members have exercised their voting rights including **117 (One Hundred Seventeen)** through Remote E-voting and **2 (Two)** members have casted their votes through E-voting at 36thAGM.



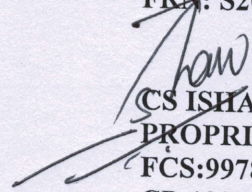
(c) After the closure of e-voting at 36th AGM, the report on voting done at the 36th AGM and the votes casted under remote e-voting facility prior to the 36th AGM were unblocked in the presence of Mr. Kartik Modi and Mr. Sagar Gupta witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.

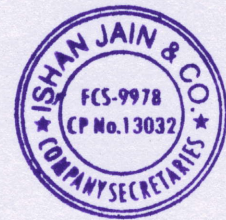
7. Report of the Scrutinizer to the Chairman of the Meeting:

- a. The Consolidated Scrutiniser's Report showing the results with respect to all the **9 (Nine)** agenda items/Resolutions as was set out in the Notice of the AGM dated 26th April, 2025 is enclosed herewith as Annexure A.
- b. Based on the aforesaid results, we report that all the Ordinary/Special Resolutions as set out in Item Nos. 1 to 9 in the Notice of the 36th AGM dated 26th April, 2025 have been passed with *requisite majority*.
- c. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and declare the results for the 36th AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Date: 4th August, 2025
Place: Indore
Peer Review: 6973/2025
UDIN: F009978G000922230

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300


CS ISHAN JAIN
PROPRIETOR
FCS:9978
CP:13032



Item No.6: Special Resolution:

To approve revised remuneration of Mr. Prasann Kumar Kedia (DIN:00738754), Managing Director of the Company

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	103	1,08,25,857	2	1,576	105	1,08,27,433	99.8404%
Against	14	17,306	0	0	14	17,306	0.1596%
Total	117	1,08,43,163	2	1,576	119	1,08,44,739	100.0000%

The aforesaid Special Resolution was passed *with a requisite majority*.

Item No.7: Special Resolution:

To approve revised remuneration of Mr. Anshuman Kedia (DIN:07702629), Whole-time Director & CEO of the Company.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	103	1,08,25,857	2	1,576	105	1,08,27,433	99.8404%
Against	14	17,306	0	0	14	17,306	0.1596%
Total	117	1,08,43,163	2	1,576	119	1,08,44,739	100.0000%

The aforesaid Special Resolution was passed *with a requisite majority*.

Item No.8: Ordinary Resolution:

To approve the appointment of M/s K. Arun & Co., Practicing Company Secretaries as Secretarial Auditor of the Company.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	115	1,08,43,150	2	1,576	117	1,08,44,726	99.9999%
Against	2	13	0	0	2	13	0.0001%
Total	117	1,08,43,163	2	1,576	119	1,08,44,739	100.0000%

The aforesaid Ordinary Resolution was passed *with a requisite majority*.

Item No.9: Ordinary Resolution:

To approve the remuneration payable to M/s M.P. Turakhia & Associates as the Cost Auditors of the company for the financial year 2025-26

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	113	1,08,43,110	2	1,576	115	1,08,44,686	99.9995%
Against	4	53	0	0	4	53	0.0005%
Total	117	1,08,43,163	2	1,576	119	1,08,44,739	100.0000%

The aforesaid Ordinary Resolution was passed *with a requisite majority*.

Date: 4th August, 2025

Place: Indore

Peer Review: 6973/2025

UDIN: F009978G000922230

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: 62021MP802300

CS ISHAN JAIN
PROPRIETOR
FCS:9978
CP:13032



We the following undersigned witnessed that the votes were unblocked/finalized from the e-voting website of Central Depositories (India) Limited (CDSL) (www.evotingindia.com) and the votes were reckoned after the conclusion of the 36th AGM of the Company in our presence on 2nd August 2025.

MR. KARTIK MODI

MR. SAGAR GUPTA