



Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

03rd August, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

SUB: - DISCLOSURE OF VOTING RESULTS ON BUSINESS TRANSACTED AT THE 35th ANNUAL GENERAL MEETING OF THE COMPANY ALONGWITH THE SCRUTINIZER REPORT

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the outcome of 35th Annual General Meeting which was held as scheduled on **Friday, 02nd August, 2024** commenced at 11:00 A.M. and concluded at 11:30 A.M. through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road Indore (Madhya Pradesh) – 452008 shall be deemed venue for the meeting.

The agenda business which was transacted and adopted at the AGM, the details are as follows:

SR. NO.	PARTICULARS	DISCLOSURE
1.	To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31 st March, 2024 and the reports of Board of Directors and Auditors thereon.	Adopted at AGM and passed with requisite majority.
2.	To declare dividend on Equity Shares for the financial year ending 31 st March, 2024 @ 20% i.e. ₹ 2/- per equity share of ₹ 10/- each.	Adopted at AGM and passed with requisite majority
3.	To reappoint Mr. Anshuman Kedia (DIN: 07702629), who is liable to retire by rotation and being eligible has offered himself for reappointment.	Adopted at AGM and passed with requisite majority.



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4.	To reappoint and change in designation of Mr. Anshuman Kedia (DIN: 07702629) - Whole Time Director as CEO of the Company to be redesignated as Whole Time Director & CEO of the company with effect from May 02, 2024.	Adopted at AGM and passed with requisite majority.
5.	To revise the terms of appointment of Mr. Tushar Bhandari (DIN: 03583114) Whole Time Director of the company.	Adopted at AGM and passed with requisite majority.
6.	To reappoint Mr. Harshan Kumar Bhandari at office or place of profit in the company.	Adopted at AGM and passed with requisite majority.
7.	To appoint Mrs. Garima Kedia at office or place of profit in the company.	Adopted at AGM and passed with requisite majority.
8.	To appoint Mrs. Ravisha Sanghi at office or place of profit in the company.	Adopted at AGM and passed with requisite majority.
9.	To approve the remuneration payable to the Cost Auditors of the company.	Adopted at AGM and passed with requisite majority.

Kindly, note that the Chairman has declared the result of voting of the aforesaid 35th Annual General Meeting held on 02nd August, 2024 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at AGM for the above mentioned purpose.

The voting results and scrutinizer report are annexed here with.

Thanking you.

Yours Faithfully,

For **Associated Alcohols & Breweries Limited**

Sumit Jaitely

Company Secretary & Compliance Officer



Associated Alcohols & Breweries Limited

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VOTING RESULT OF 35th ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON FRIDAY 02nd AUGUST, 2024 AT 11:00 AM AND CONCLUDED AT 11:30 AM THROUGH VIDEO CONFERENCING(VC) FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) -452008 SHALL BE DEEMED AS VENUE

In accordance with the Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the details of business transacted at 35th Annual General Meeting of the Company are furnished below:

- Date of the AGM. : 02nd August, 2024
- Total number of Shareholders on the record date : 33718
(i.e. on 26th July, 2024 cut of date for e-voting purpose)
- No. of Shareholders present in the meeting either in person
Or Video Conferencing : 59
- Meeting held through Video Conferencing in accordance with MCA/SEBI circulars

Promoters and Promoter Group	10
Public	49

Details of the Agenda

The shareholders transacted and passed the following business / resolutions and:

Mode of voting: E-Voting and Poll (Venue Voting)



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Resolution 1: To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2024 and the reports of Board of Directors and Auditors thereon.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total	10719840	10719840	10	10719840	0	100	0
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total	161010	477	0.30	477	0	100	0
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/ Venue		325	0.00	325	0	100	0
	Total	7198350	180085	2.50	154981	25104	86.05	13.95
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24

Registered Office: 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) - 452008

Email: info@aabl.in

Contact: +91 731 4780400/490

www.associatedalcohols.com



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Resolution 2: Approval for declaration of Rs. 2/- (i.e. 20%) dividend on 1,80,79,200 Equity Shares of Rs. 10/- each for the financial year ended March 31, 2024.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		161010	477	0.30	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/Venue		325	0	325	0	100	0
	Total		7198350	180085	2.50	154981	25104	86.05
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24



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Resolution 3: Re-appointment of Mr. Anshuman Kedia (DIN: 07702629), Director who is liable to retire by rotation and being eligible as offered himself for reappointment.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		161010	477	0.30	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/Venue		325	0	325	0	100	0
	Total		7198350	180085	2.50	154981	25104	86.05
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24



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Resolution 4: To re-appoint Mr. Anshuman Kedia (DIN: 07702629) - Whole Time Director as CEO and redesignated as Whole Time Director & CEO of the company w.e.f. 02nd May, 2024 to 07th May, 2028 and approval of his remuneration.

Resolution required: Special Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total		161010	477	0.30	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/ Venue		325	0	325	0	100	0
	Total		7198350	180085	2.50	154981	25104	86.05
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24



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Resolution 5: To revise the terms of appointment of Mr. Tushar Bhandari (DIN: 03583114) Whole Time Director of the company w.e.f. 01st February, 2024 for his remaining tenure upto 4th January, 2027.

Resolution required: Special Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/Venue		0	0	0	0	0	0
	Total		161010	477	0.30	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/Venue		325	0	325	0	100	0
	Total		7198350	180085	2.50	154981	25104	86.05
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24



Associated Alcohols & Breweries Limited

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Resolution 6: To approve the re-appointment and enhancement of salary of Mr. Harshan Kumar Bhandari as a Senior Executive w.e.f. 1st February, 2024 as office or place of profit u/s 188(1)(f) of the Companies Act, 2013.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	0	477	0	100
	Poll/ Venue		0	0	0	0	0	0
	Total		161010	477	0.30	0	477	100
Public Non-Institutions	E-Voting	7198350	164856	2.50	139732	25124	84.76	15.24
	Poll/ Venue		325	0	325	0	100	0
	Total		7198350	165181	2.50	140057	25124	84.79
Total		18079200	10885498	60.21	10859897	25601	99.76	0.24



Associated Alcohols & Breweries Limited

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Resolution 7: To approve the re-appointment and enhancement of salary of Mrs. Garima Kedia as a Senior Executive, Asst. Vice-President CSR w.e.f. 1st April, 2024 as office or place of profit u/s 188(1)(f) of the Companies Act, 2013.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	6616440	100	6616440	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total	10719840	6616440	100	6616440	0	100	0
Public Institutions	E-Voting	161010	477	0.30	0	477	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total	161010	477	0.30	0	477	100	0
Public Non-Institutions	E-Voting	7198350	179760	2.50	154636	25124	86	14
	Poll/ Venue		325	0	325	0	100	0
	Total	7198350	180085	2.50	154961	25124	86.04	13.96
Total		18079200	6797002	37.59	6771401	25601	99.62	0.38



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Resolution 8: To approve the re-appointment and enhancement of salary of Mrs. Ravisha Sanghi as a Senior Executive, Asst. Vice-President ESG w.e.f. 1st April, 2024 as office or place of profit u/s 188(1)(f) of the Companies Act, 2013.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	5323640	100	5323640	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total	10719840	5323640	100	5323640	0	100	0
Public Institutions	E-Voting	161010	477	0.30	0	477	0	100
	Poll/ Venue		0	0	0	0	0	0
	Total	161010	477	0.30	0	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154636	25124	86	14
	Poll/ Venue		325	0	325	0	100	0
	Total	7198350	180085	2.50	154961	25124	86.04	13.96
Total		18079200	5504202	30.44	5478601	25601	99.53	0.47



Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

Resolution 9: To ratify the remuneration payable to the M/s M.P. Turakhia & Associates, Cost Auditor of the company for the financial year 2024-25.

Resolution required: Ordinary Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in Against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10719840	10719840	100	10719840	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total		10719840	10719840	100	10719840	0	100
Public Institutions	E-Voting	161010	477	0.30	477	0	100	0
	Poll/ Venue		0	0	0	0	0	0
	Total		161010	477	0.30	477	0	100
Public Non-Institutions	E-Voting	7198350	179760	2.50	154656	25104	86	14
	Poll/ Venue		325	0	325	0	100	0
	Total		7198350	180085	2.50	154981	25104	86.05
Total		18079200	10900402	60.29	10875298	25104	99.76	0.24

The voting results and scrutinizer report are annexed here with.

Thanking you.

Yours Faithfully,

For **Associated Alcohols & Breweries Limited**

Sumit Jaitely

Company Secretary & Compliance Officer

Registered Office: 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) - 452008

Email: info@aabl.in

Contact: +91 731 4780400/490

www.associatedalcohols.com

SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and E-Voting at the
35th Annual General Meeting*

of

Associated Alcohols & Breweries Limited

held on Friday, 2nd August, 2024

*(Through Video Conferencing/Other Audio-Video Mode (VC/OAVM) at the deemed venue of
the Annual General Meeting at the Registered Office of the company situated at
4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) 452008*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001

Email: ishan1619@yahoo.co.in, cell 9479555060 Phone 0731 4972275

2nd August, 2024

IJ/AABL/2024

To,

The Chairman of the Board of directors/AGM of
Associated Alcohols & Breweries Limited
4th Floor, BPK Star Tower,
A.B. Road, Indore (M.P.) 452008

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the 35th Annual General Meeting (AGM) of Associated Alcohols & Breweries Limited held on Friday, the 2nd August 2024 at 11:00 A.M. through Video-Conferencing/ Other Audio-Visual Means (VC/OAVM).

Dear Sir,

We refer to our appointment as scrutinizer by the Board of Directors of Associated Alcohols & Breweries Limited (The Company) at their meeting held on 2nd May, 2024 to Scrutinize the remote E-voting and E-voting at the 35th Annual General Meeting ("AGM") conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate and SEBI for the 35th AGM of Associated Alcohols & Breweries Limited held on Friday, August 2, 2024 at 11:00 A.M. through Video Conferencing (VC) and Other Audio Visual Means (OAVM) and for which purposes the Registered Office of the Company situated at 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) 452008 was deemed as the venue for the meeting and the proceedings of the 35th AGM made thereat.

We have carried out the work as the Scrutinizer of the 35th AGM, commenced at 11:00 A.M. and concluded at 11:30 A.M. on Friday, the 2nd day of August, 2024 and we had scrutinized and reviewed the voting conducted through the Remote E-voting and Voting by electronic mode at the 35th AGM through the platform of WEBEX organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support provided for the 35th AGM.

The management of the Company is responsible to ensure compliance with the requirements of:

- (i) the Act and the Rules made thereunder;
- (ii) the MCA Circulars; and
- (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company is also responsible for ensuring a secure framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and vote through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "Favour" or "Against" or "Invalid" for the resolution as stated in the Notice of the 35th AGM dated 2nd May, 2024 and based on the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility for e-voting at the 35th AGM and for conducting meeting through VC/ OAVM.

I, **CS Ishan Jain (FCS-9978 CP-13032)** proprietor of M/s **Ishan Jain & Co., Company Secretaries** Indore, submit my consolidated report for the remote e-voting and e-voting scrutinized based on the reports as generated and provided by CDSL, and relied upon by me for the 35th AGM along with the relevant details as under:

Consolidated Scrutiniser Report

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1. Dispatch of Notice convening the AGM:

- (a) On the basis of the Register of Members and the details of beneficiaries of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Ankit Consultancy Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), CDSL have completed dispatch of the Notice of the 35th AGM issued on dated 2nd May, 2024 by way of e-mail on 9th July, 2024 to all those Members/beneficiaries who had registered their email ids with the Company/ RTA/ Depositories.
- (b) The Company hosted the notice of 35th AGM on its website <https://associatedalcohols.com> and also submitted to BSE Ltd. and National Stock Exchange (India) Ltd. (*herein after referred as NSE*).
- (c) Pursuant to the relevant circulars issued by the MCA for holding the AGM or other general meetings of Members through Video-Conferencing (VC) or Other-Audio Visual Means (OAVM), the advertisements of notice of the AGM, etc. were published in Financial Express (English) and in Naidunia, (Hindi) on 11th July, 2024, specifying the date and time of the 35th AGM, availability of the notice on the Company's, BSE Ltd. and NSE, website in the manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc. as required.

2. Cutoff Date

For ascertainment for eligibility for the voting rights were reckoned as on **Friday, 26th July, 2024** being the cut-off date for the purpose of eligibility for voting by the members through the remote e-voting and voting through electronic mode at the 35th AGM.

3. Requirement of Quorum

As on the cut-off date, there were total **33,718 members** holding total **1,80,79,200 equity shares** of Rs.10/- each and there was requirement of having **minimum 30 members present** at the Meeting to have valid quorum. *However, 59 members were present at the 35th AGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.*

4. Remote E-Voting Process:

- (a) The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM and allotted EVSN: 240709008 for the same.
- (b) The facility was provided for Remote E-voting for the 35th AGM which commenced on **Monday, July 29th, 2024, at 9:00 A.M. [IST] and remained open for 4 days and ended on Thursday, August 1st, 2024 at 5:00 P.M. [IST]**. The Remote E-voting facility was blocked by the CDSL thereafter. The Company has also provided e-voting facility to the shareholders who were present at the 35th AGM through VC, and have not cast their vote earlier, through the Remote E-voting facility.

5. Counting Process:

On completion of e-voting at the AGM, we had unblocked the results of the remote e-voting and e-voting done by Members at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6. Results:

- (a) As per the data provided by CDSL, Total **59 (Fifty-Nine)** members were present through VC/OAVM at the 35th AGM;
- (b) As per the data provided by CDSL, Total **95 (Ninety-Five)** members have exercised their voting rights including **93 (Ninety-Three)** through Remote E-voting and **2 (Two)** members have casted their votes through E-voting at 35th AGM.



- (c) For Item No. 6: Pursuant to second proviso of section 188(1) of the Companies Act, 2013, 3 (Three) members have casted their votes aggregating 14,904 (Fourteen Thousand Nine Hundred Four) equity shares have been rejected as all are categorized as the Related Parties of the person being appointed as defined u/s 2(76) of the Companies Act, 2013.
- (d) For Item No. 7: Pursuant to second proviso of section 188(1) of the Companies Act, 2013, 3 (Three) members have casted their votes aggregating 41,03,400 (Forty One Lakhs Three Thousand Four Hundred) equity shares have been rejected as all are categorized as the Related Parties of the person being appointed as defined u/s 2(76) of the Companies Act, 2013.
- (e) For Item No. 8: Pursuant to second proviso of section 188(1) of the Companies Act, 2013, 6 (Six) members have casted their votes aggregating 53,96,200 (Fifty Three Lakhs Ninety Six Thousand Two Hundred) equity shares have been rejected as all are categorized as the Related Parties of the person being appointed as defined u/s 2(76) of the Companies Act, 2013.
- (f) After the closure of e-voting at 35th AGM, the report on voting done at the 35th AGM and the votes casted under remote e-voting facility prior to the 35th AGM were unlocked in the presence of Mr. Daksh Shah and Ms. Khushi Kapdiya witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.

7. Report of the Scrutinizer to the Chairman of the Meeting:

- a. The Consolidated Scrutiniser's Report showing the results with respect to the 9 (Nine) agenda items/Resolutions as was set out in the Notice of the AGM dated 2nd May, 2024 is enclosed herewith as Annexure A.
- b. Based on the aforesaid results, we report that all the Ordinary/Special Resolutions as set out in Item Nos. 1 to 9 in the Notice of the 35th AGM dated 2nd May, 2024 have been passed with requisite majority.
- c. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and declare the results for the 35th AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Date: 2nd August, 2024
 Place: Indore
 Peer Review: 842/2020
 UDIN: F009978F000885930

For, ISHAN JAIN & CO.
 COMPANY SECRETARIES
 FRN: 52021MP802300



ISHAN JAIN
 PROPRIETOR
 FCS:9978
 - CP :13032

Consolidated Results of Remote E-Voting and E-voting done at the 35th AGM

Item No.1: Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.2: Ordinary Resolution: Approval for declaration of Rs. 2/- (20%) dividend on 1,80,79,200 Equity shares of Rs. 10/- each for the financial year ended March 31, 2024.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.3: Ordinary Resolution: Re-appointment of Mr. Anshuman Kedia (DIN: 07702629), director who is liable to retire by rotation and being eligible as offered himself for reappointment and in this regard.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.4: Special Resolution: To re-appoint Mr. Anshuman Kedia (DIN: 07702629) – Whole-time director as CEO and to redesignate him as Whole Time Director and CEO of the company w.e.f. 2nd May, 2024 to 7th May, 2028 and approval of his remuneration.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Special Resolution was passed with a requisite majority.

Item No.5: Special Resolution: To revise the terms of appointment of Mr. Tushar Bhandari (DIN:03583224) Whole-time Director of the company w.e.f. 1st February, 2024 for his remaining tenure upto 4th January, 2027.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Special Resolution was passed with a requisite majority.



Item No.6: Ordinary Resolution: To approve the Re-appointment and enhancement of salary of Mr. Harshan Kumar Bhandari as a Senior Executive w.e.f. 1st February, 2024 as office or place of profit u/s 188(1)(f) in the Companies Act, 2013.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	85	1,08,59,572	2	325	87	1,08,59,897	99.7648%
Against	5	25,601	0	0	5	25,601	0.2352%
Total	90	1,08,85,173	2	325	92	1,08,85,498	100.0000%

Note: Vote casted by 3 (three) members being the related parties having total votes 14,904 were rejected and not included in the aforesaid table as referred in Para No. 6(c).

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.7: Ordinary Resolution: To approve the Re-appointment and enhancement of salary of Mrs. Garima Kedia as a Senior Executive, Asst. Vice-President CSR w.e.f. 1st April, 2024 as office or place of profit u/s 188(1)(f) in the Companies Act, 2013.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	85	67,71,076	2	325	87	67,71,401	99.6233%
Against	5	25,601	0	0	5	25,601	0.3767%
Total	90	67,96,677	2	325	92	67,97,002	100.0000%

Note: Vote casted by 3 (three) members being the related parties having total votes 41,03,400 were rejected and not included in the aforesaid table as referred in Para No. 6(d).

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.8: Ordinary Resolution: To approve the Re-appointment and enhancement of salary of Mrs. Ravisha Sanghi as a Senior Executive, Asst. Vice-President ESG w.e.f. 1st April, 2024 as office or place of profit u/s 188(1)(f) in the Companies Act, 2013.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	82	54,78,276	2	325	84	54,78,601	99.5349%
Against	5	25,601	0	0	5	25,601	0.4651%
Total	87	55,03,877	2	325	89	55,04,202	100.0000%

Note: Vote casted by 6 (six) related parties having total votes 53,95,200 were rejected and not included in the aforesaid table as referred in Para No. 6(e).

The aforesaid Ordinary Resolution was passed with a requisite majority.

Item No.9: Ordinary Resolution: To ratify the remuneration payable to the M/s M.P. Turakhia & Associates, Cost Auditor of the company for the financial year 2024-25.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	91	1,08,74,973	2	325	93	1,08,75,298	99.7697%
Against	2	25,104	0	0	2	25,104	0.2303%
Total	93	1,09,00,077	2	325	95	1,09,00,402	100.0000%

The aforesaid Ordinary Resolution was passed with a requisite majority.

Date: 2nd August, 2024
Place: Indore
Peer Review: 842/2020
UDIN: F009978F000885930



For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300

CS ISHAN JAIN
PROPRIETOR
FCS: 9978
CP: 13032

We the following undersigned witnessed that the votes were unblocked/finalized from the e-voting website of Central Depositories (India) Limited (CDSL) (www.evotingindia.com) and the votes were reckoned after the conclusion of the 35th AGM of the Company in our presence on 2nd August 2024.


MR. DAKSH SHAH


MS. KHUSHI KAPDIYA