AsahiSongwon

Ref: ASCL/NSE/1407/113

July 2, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Outcome of Court convened meeting of the Equity Shareholder of the Company
Ref: Company Code : ASAHISONG

Dear Sir/Madam,

We are pleased to inform you that, pursuant to direction of the Hon'ble High Court of Judicature at Ahmedabad ("High Court"), a meeting of the Equity Shareholders of the Company was duly held on Tuesday, July 1, 2014 at the registered office of the company at 167 / 168, Village Indrad, Kadi Kalol Road, Mehsana – 382 727, for seeking their approval for the Scheme of Arrangement in the nature of de-merger and transfer of CPC Green Division of Asahi Songwon Colors Limited to AksharChem (India) Limited and consequential restructure of the share capital of Asahi Songwon Colors Limited to facilitate the restructuring of the Company. The Shareholders have approved the Scheme by a requisite majority.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

GOKUL M. JAYKRISHNA
Joint Managing Director