AsahiSongwon

Ref: ASCL/NSE/1405/111

May 30, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Court convened meeting of the Equity Shareholder of the Company, Postal Ballot and e-Voting
Ref: Company Code : "ASAHISONG"

Dear Sir/Madam,

Pursuant to an order dated 9th day of May, 2014, the Hon'ble High Court of Gujarat at Ahmedabad has directed that a meeting of the Equity Shareholders of Asahi Songwon Colors Limited be convened and held at the registered office of the Company at 167/168. Village Indrad, Kadi Kalol Road, Mehsana - 382727, Gujarat on Tuesday, the 1st day of July 2014 at 11.30 a.m., for the purpose of considering and if thought fit, approving with or without modifications, the proposed Composite Scheme of Arrangement in the nature of de-merger and transfer of CPC Green Division of Asahi Songwon Colors Limited, the Demerged Company to AksharChem (India) Limited, the Resulting Company and consequential restructure of the share capital in form of Utilization of Securities Premium Account of Asahi Songwon Colors Limited, the Applicant De-merged Company, as proposed between the company and its Equity shareholders and creditors.

Apart from the Court Convened Meeting of the Equity Shareholders of the Company, the approval of the Equity Shareholders of the Company is also sought for the scheme by passing a resolution pursuant to Section 110 of the Companies Act, 2013 (corresponding to Section 192A of the Companies Act, 1956), by way of Postal Ballot and e-voting as per the Securities and Exchange Board of India **("SEBI")** Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 and Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 (hereinafter collectively referred as "SEBI Circular").

Enclosed herewith three (3) copies of notices along with the explanatory statement and other annexure for the meeting of the equity shareholders, postal ballot and e-voting to be convened for the approval of the scheme.

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Asahi Songwon Colors Ltd.
"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com
Regd. Office : 167-168, Village Indrad, Kadi - Kalol Road, Mehsana, Gujarat - 382 715, India. www.asahisongwon.com CIN : L24222GJ1990PLC014789

IQC ISO 14001:2004 Registered QMS/C0465/0413
NABCB QMS 004 A MEMBER OF IAF KLA

Kindly take the same on record.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

Encl: As above

Asahi Songwon Colors Ltd.
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Regd. Office : 167-168, Village Indrad, Kadi - Kalol Road, Mehsana, Gujarat - 382 715, India. www.asahisongwon.com **CIN** : L24222GJ1990PLC014789

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