

Ref: ASCL/NSE/SEC20/1601/43

January 25, 2016

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Submission of Un-audited Financial Results for the quarter and nine months ended 31st December, 2015

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Company Symbol : ASAHISONG

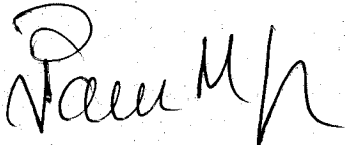
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 25th January, 2016 has considered, approved and taken on record un-audited financial results for the quarter and nine months ended 31st December, 2015, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



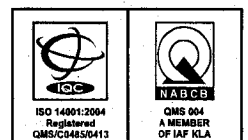
MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director



Encl: As above

AsahiSongwon Colors Ltd.

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Thaltej, Ahmedabad-380 059, Gujarat. India
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ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Village Indrad, Kadi Kalol Road, Mehsana, Gujarat - 382715, India

Tel No. : +91 2764 233007-10, Fax No. : +91 2764 233550, Email : admin@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,448.68	6,034.65	6,642.27	16,269.74	18,808.44	23,953.44
	b) Other operating Income	18.41	20.45	7.53	54.61	64.41	93.18
	Total Income from operations (Net)	4,467.09	6,055.10	6,649.80	16,324.35	18,872.85	24,046.62
2.	Expenses						
	a) Cost of materials consumed	2,418.31	3,250.17	3,773.84	8,446.69	11,610.79	14,477.00
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.90)	223.26	178.89	519.91	(419.53)	(660.82)
	d) Employee benefits expense	234.95	196.49	183.94	623.13	519.03	819.51
	e) Depreciation and amortisation expenses	168.30	165.98	151.72	499.67	447.83	606.60
	f) Power and Fuel	550.79	691.02	706.50	1,888.25	2,151.59	2,794.08
	g) Other expenses	742.37	725.23	758.70	2,131.83	2,226.99	2,935.84
	Total Expenses	3,949.82	5,252.15	5,753.59	14,109.48	16,536.70	20,972.21
3.	Profit from Operation before other Income, finance costs, exceptional items and prior period adjustments	517.27	802.95	896.21	2,214.87	2,336.15	3,074.41
4.	Other Income	120.24	122.52	-	242.76	-	-
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	637.51	925.47	896.21	2,457.63	2,336.15	3,074.41
6.	Finance costs	97.10	136.25	112.43	363.77	353.28	478.18
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	540.41	789.22	783.78	2,093.86	1,982.87	2,596.23
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before prior period adjustments	540.41	789.22	783.78	2,093.86	1,982.87	2,596.23
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	38.55	38.55
11.	Profit from Ordinary Activities Before Tax	540.41	789.22	783.78	2,093.86	2,021.42	2,634.78
12.	Tax Expenses	125.10	248.41	269.10	633.29	679.33	865.27
13.	Net Profit from Ordinary Activities After Tax	415.31	540.81	514.68	1,460.57	1,342.09	1,769.51
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	415.31	540.81	514.68	1,460.57	1,342.09	1,769.51
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,570.68
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	3.38	4.41	4.19	11.90	10.94	14.42
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	3.38	4.41	4.19	11.90	10.94	14.42

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 25, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- The Company has taken a planned partial Shutdown from December 3, 2015 to December 15, 2015 of CPC Blue Crude Plant at Padra, Dist. Vadodara to carry out regular maintenance, which has affected the performance of Third quarter.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

Place : Ahmedabad
Date : 25/01/2016



For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

(Signature)
Mrs. Parul M. Jaykrishna
Chairperson & Managing Director