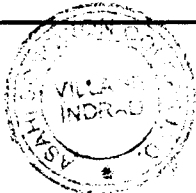


ASAHI SONGWON COLORS LTD

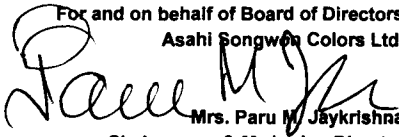
Regd. Office : 167/168, Indrad Village,
Kadi Kaloi Road, Chhatral, distt. Mehsana

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART I		(Rupees in Lacs)				
	Particulars	Quarter Ended			Year Ended	
		31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,046.05	6,081.14	6,267.10	23,216.59	23,367.96
	b) Other operating Income	12.67	15.51	27.62	46.30	44.04
	Total income from operations (Net)	5,058.72	6,096.65	6,294.72	23,262.89	23,412.00
2.	Expenses					
	a) Cost of materials consumed	2,638.17	4,282.72	3,153.61	14,024.42	13,318.36
	b) Purchase of stock-in-trade	36.30	34.85	38.15	130.81	78.73
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	548.48	(622.69)	642.42	87.40	199.98
	d) Employee benefits expense	155.09	186.91	228.04	714.98	706.10
	e) Depreciation and amortisation expenses	132.24	134.03	136.89	533.96	532.85
	f) Power and Fuel	574.79	853.56	576.14	2,797.61	2,413.02
	g) Other expenses	726.13	836.72	532.26	2,974.10	2,302.99
	Total Expenses	4,811.20	5,706.10	5,307.51	21,263.28	19,552.03
3.	Profit from Operation before other Income, finance costs and exceptional items	247.52	390.55	987.21	1,999.61	3,859.97
4.	Other Income	-	-	-	-	-
5.	Profit from ordinary activities before finance cost and exceptional items	247.52	390.55	987.21	1,999.61	3,859.97
6.	Finance costs	107.03	132.04	139.18	489.56	534.88
7.	Profit from ordinary activities after finance costs but before exceptional items	140.49	258.51	848.03	1,510.05	3,325.09
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax	140.49	258.51	848.03	1,510.05	3,325.09
10.	Tax Expenses					
	- Current Tax	0.33	(16.03)	311.86	188.60	918.37
	- Deferred Tax	71.10	74.32	(19.43)	285.82	155.57
11.	Net Profit from Ordinary Activities After Tax	69.06	200.22	555.60	1,035.63	2,251.15
12.	Extra Ordinary Items	-	-	-	-	-
13.	Net Profit for the period	69.06	200.22	555.60	1,035.63	2,251.15
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				10,802.73	10,269.62
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	0.56	1.63	4.53	8.44	18.34
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	0.56	1.63	4.53	8.44	18.34
PART II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	4727510	4727510	4727510	4727510	4727510
	- Percentage of Shareholding	38.52%	38.52%	38.52%	38.52%	38.52%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	7544752	7544752	7544752	7544752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%	61.48%	61.48%
B INVESTORS COMPLAINTS						
Particulars		Quarter ended 31/03/2013				
Pending at the beginning of the quarter		Nil				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining unresolved at the end of the quarter		Nil				



29/5/13

Statement of Assets and Liabilities as at 31st March, 2013.		
	(Rupees in Lacs)	
Particulars	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,227.23	1,227.23
(b) Reserves and surplus	10,802.73	10,269.62
Subtotal - Shareholders' funds	12,029.96	11,496.85
2 Non-current liabilities		
(a) Long-term borrowings	1,088.70	665.34
(b) Deferred tax liabilities (Net)	1,277.13	991.31
(c) Long-term Provisions	83.61	69.48
Subtotal - Non-current liabilities	2,449.44	1,726.13
3 Current liabilities		
(a) Short-term borrowings	5,028.03	3,387.69
(b) Trade payables	2,607.91	2,294.87
(c) Other current liabilities	1,188.09	899.49
(d) Short-term provisions	598.92	412.07
Subtotal - Current liabilities	9,422.95	6,994.12
TOTAL EQUITY AND LIABILITIES	23,902.35	20,217.10
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	10,182.37	7,848.14
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,743.26	1,669.30
(iv) Intangible assets under development	17.08	2.76
(b) Non-current investments	1,425.18	925.94
(c) Long-term loans and advances	340.44	309.46
(d) Other non-current assets	34.10	134.52
Subtotal - Non-current assets	13,742.43	10,890.12
2 Current assets		
(a) Inventories	2,384.11	2,527.75
(b) Trade receivables	4,853.63	4,386.88
(c) Cash and cash equivalents	186.83	344.58
(d) Short-term loans and advances	2,711.90	2,044.11
(e) Other current assets	23.45	23.66
Subtotal - Current assets	10,159.92	9,326.98
TOTAL ASSETS	23,902.35	20,217.10
Notes : 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2013. 2. The Board of Directors have recommended a final dividend of 35% (Rs. 3.50 per equity share of Rs. 10/- each) for the financial year 2012-2013, subject to approval of Shareholders in the Annual General Meeting of the Company. 3. The figures for the quarter ended of March 31, 2013 and March, 31 2012 are the balancing figures between audited figures in respect of the full financial year March 31, 2013 and March 31, 2012 and the published figures upto the third quarter of the relevant financial year. 4. The Company has taken a planned partial shutdown from January 11, 2013 to February 15, 2013 of it's unit at Padra, District Vadodara to carry out de-bottlenecking of the CPC Blue Crude capacity, which effected the performance of the last quarter. 5. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17. 6. Figures for the pervious corresponding period have been regrouped, wherever considered necessary.		
<div style="text-align: right;"> For and on behalf of Board of Directors Asahi Songwon Colors Ltd.  Mrs. Paru M. Jaykrishna Chairperson & Managing Director </div> <div style="text-align: left;"> Place : Indrad, Mehsana. Date : May 29, 2013. </div>		