ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

Part - I

(Rupees in Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2012 (Audited)
1.	**Income from Operations**						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	**6,081.14**	5,963.37	6,021.98	**18,170.54**	17,124.76	**23,367.96**
	b) Other operating Income	**15.51**	12.52	9.53	**33.63**	16.42	**44.04**
	Total income from operations (Net)	**6,096.65**	5,975.89	6,031.51	**18,204.17**	17,141.18	**23,412.00**
2.	**Expenses**						
	a) Cost of materials consumed	**4,282.72**	3,536.43	3,393.83	**11,386.25**	9,911.38	**13,318.36**
	b) Purchase of stock-in-trade	**34.85**	34.16	7.50	**94.51**	40.58	**78.73**
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(622.69)**	171.17	(81.78)	**(461.08)**	(424.53)	**199.98**
	d) Employee benefits expense	**186.91**	187.02	195.89	**559.89**	478.06	**706.10**
	e) Depreciation and amortisation expenses	**134.03**	134.14	133.27	**401.72**	396.10	**532.85**
	f) Power and Fuel	**853.56**	703.72	649.26	**2,222.82**	1,832.77	**2,413.02**
	g) Other expenses	**836.72**	788.08	759.70	**2,247.97**	2,029.52	**2,302.99**
	Total Expenses	**5,706.10**	5,554.72	5,057.67	**16,452.08**	14,263.88	**19,552.03**
3.	**Profit from Operation before other Income, finance costs and exceptional items**	**390.55**	421.17	973.84	**1,752.09**	2,877.30	**3,859.97**
4.	Other Income	-	-	-	-	-	-
5.	**Profit from ordinary activities before finance costs and exceptional items**	**390.55**	421.17	973.84	**1,752.09**	2,877.30	**3,859.97**
6.	Finance costs	**132.04**	103.40	139.27	**382.53**	395.65	**534.88**
7.	**Profit from ordinary activities after finance costs but before exceptional items**	**258.51**	317.77	834.57	**1,369.56**	2,481.65	**3,325.09**
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before Tax**	**258.51**	317.77	834.57	**1,369.56**	2,481.65	**3,325.09**
10.	Tax Expenses						
	- Current Tax	**(16.03)**	75.55	252.00	**188.27**	608.00	**918.37**
	- Deferred Tax	**74.32**	27.02	59.57	**214.72**	175.00	**155.57**
11.	**Net Profit from Ordinary Activities After Tax**	**200.22**	215.20	523.00	**966.57**	1,698.65	**2,251.15**
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	**Net Profit for the period**	**200.22**	215.20	523.00	**966.57**	1,698.65	**2,251.15**
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	**1,227.23**	1,227.23	1,227.23	**1,227.23**	1,227.23	**1,227.23**
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						**10,269.62**
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	**1.63**	1.75	4.26	**7.88**	13.84	**18.34**
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	**1.63**	1.75	4.26	**7.88**	13.84	**18.34**

Part - II

A	**PARTICULARS OF SHAREHOLDING**						
1.	Public Shareholding						
	- Number of Shares	**4727510**	4727510	4727510	**4727510**	4727510	**4727510**
	- Percentage of shareholding	**38.52%**	38.52%	38.52%	**38.52%**	38.52%	**38.52%**
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	**0**	0	0	**0**	0	**0**
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	**0%**	0%	0%	**0%**	0%	**0%**
	- Percentage of Shares (as a % of the total share capital of the company)	**0%**	0%	0%	**0%**	0%	**0%**
	b) Non-encumbered						
	- Number of Shares	**7544752**	7544752	7544752	**7544752**	7544752	**7544752**
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	**100.00%**
	- Percentage of Shares (as a % of the total share capital of the company)	**61.48%**	61.48%	61.48%	**61.48%**	61.48%	**61.48%**

	Particulars	Quarter Ended 31/12/2012
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 30th January, 2013.
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Mrs. Parul M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana.
Date : 30.01.2013