AsahiSongwon®

Ref: ASCL/SEC/2026-27/36

July 31, 2026

1. To,
The General Manager
Department of Corporate Services
**BSE Limited**
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
**Mumbai – 400 001**
**BSE Scrip Code: 532853**

2. To,
The General Manager (Listing)
**National Stock Exchange of India Ltd**
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
**Mumbai – 400 051**
**NSE Trading Symbol: ASAHISONG**

**SUB: NOTICE OF EXTRA ORDINARY GENERAL MEETING OF THE COMPANY**

**REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

This is to inform that the Extra Ordinary General Meeting (EGM) of the members of the Company is scheduled to be held on **Tuesday, August 25, 2026 at 11.30 am IST** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the provisions of Companies Act, 2013 read with circulars issued in this regard by the Ministry of Corporate Affairs ('MCA Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with earlier circulars issued in this regard by the Securities and Exchange Board of India ("SEBI Circulars") (enclosed Notice of Extra Ordinary Annual General Meeting).

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote at this Meeting by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of Extra Ordinary General Meeting from place other than the venue of the Meeting (Remote e-voting). The Remote e-voting period will commences on **Saturday, August 22, 2026 (9:00 a.m. IST) and end on Monday, August 24, 2026 (5:00 p.m. IST).** During the period members of the Company holding shares either in physical form or in dematerialized form as on the **cut-off date August 18, 2026** may cast their votes electronically.

The members who have not cast their vote through remote e-voting can exercise their voting rights at the Extra Ordinary General Meeting through e-voting system.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI
VARGHESE

Digitally signed by JOSEPH SAJI VARGHESE
DN: c=IN, o=Personal, pseudonym=867taz9phkgfvnbdysj41qol3iec0r2m,
2.5.4.20=dfbc784d54b0c2ea9a2cbffd0a213c43fbd0bfe7813069aef647f11e08b
31a38, postalCode=382421, st=Gujarat,
serialNumber=f662e94fe05f3094d34a3ba45cc32644eb51dd9912af9095fc526
d2d0bbca361, cn=JOSEPH SAJI VARGHESE
Date: 2026.07.31 17:06:11 +05'30'

**JOSEPH SAJI VARGHESE**
**Company Secretary & Compliance Officer**

ASAHI SONGWON COLOR LTD. AsahiSongwon

Encl: As above


**Asahi Songwon Colors Ltd.**
CIN: L24222GJ1990PLC014789
Regd. Office: **"Asahi House"**, 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.
Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

# Asahi Songwon Colors Limited

"Asahi House", 20, Times Corporate Park Thaltej-Shilaj Road, Thaltej, Ahmedabad – 380059, Gujarat (India)
CIN : L24222GJ1990PLC014789 Phone: +91 079 48239999 • Website: www.asahisongwon.com Email id: cs@asahisongwon.com

## NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that Extra Ordinary General Meeting ("EGM") of the Members of **ASAHI SONGWON COLORS LIMITED** will be held on **Tuesday, 25th day of August, 2026 at 11.30 AM (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at "Asahi House", 20, Times Corporate Park, Thaltej-Shilaj Road, Thaltej, Ahmedabad – 380059, Gujarat, India (the deemed venue).

### SPECIAL BUSINESS

1. **APPOINTMENT OF MR. ARJUN GOKUL JAYKRISHNA (DIN: 08548676) AS CHIEF EXECUTIVE OFFICER (CEO) & EXECUTIVE DIRECTOR OF THE COMPANY**

   To consider and if thought fit, to pass, with or without modification(s) the following resolution as Special Resolution:

   **"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment thereof for the time being in force), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be required, the consent of the Members be and is hereby accorded for the appointment of Mr. Arjun Gokul Jaykrishna (DIN: 08548676) as Chief Executive Officer (CEO) & Executive Director of the Company for a period of three (3) years commencing from May 27, 2026 up to May 26, 2029, liable to retire by rotation, upon the terms and conditions, including remuneration, as set out in the Explanatory Statement annexed to this Notice.

   **RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee of the Board) be and is hereby authorised to alter and/or vary the terms and conditions of the said appointment including remuneration payable to Mr. Arjun Gokul Jaykrishna within the overall limits specified under Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder or any statutory modification(s) or re-enactment thereof.

   **RESOLVED FURTHER THAT** where in any Financial Year, during the tenure of Mr. Arjun Gokul Jaykrishna, the Company incurs a loss or its profits are inadequate, the Company shall continue to pay to Mr. Arjun Gokul Jaykrishna the remuneration by way of salary, perquisites and other allowances as a minimum remuneration subject to and in accordance with the conditions specified under Schedule V to the Companies Act, 2013 and rules made thereunder or such other limits as may be prescribed by the Central Government from time to time and approval of Members and/or Central Government required, if any.

   **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

2. **APPROVAL OF LOAN, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

   To consider and if thought fit, to pass the following resolution as Special Resolution:

   **"RESOLVED THAT** pursuant to the provisions of Section 185 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Amendment) Act, 2017 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Members be and is hereby accorded to authorise the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof or any Director(s) or officer(s) authorised by the Board) to advance any loan, including any loan represented by a book debt, or to give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Directors of the Company is interested, including any subsidiary, associate or joint venture of the Company, from time to time, up to an aggregate outstanding amount not exceeding Rs. 150 Crore (Rupees One Hundred Fifty Crore Only), on such terms and conditions as the Board may deem fit and in the best interests of the Company, provided that such loan, guarantee or security shall be utilised by the borrowing entity solely for its principal business activities.

   **RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company."

Place: Ahmedabad
Date: July 29, 2026

**By the Order of the Board of Directors**
**Asahi Songwon Colors Limited**
**Sd/-**

**Mrs. Paru M. Jaykrishna**
***Chairperson and Mg. Director***
**DIN 00671721**

**Registered Office:**
"Asahi House", 20, Times Corporate Park
Thaltej-Shilaj Road, Thaltej,
Ahmedabad – 380059, Gujarat (India)
CIN : L24222GJ1990PLC014789
Phone: +91 079 48239999
Website: www.asahisongwon.com
Email id: cs@asahisongwon.com

Notes:

1. **Explanatory Statement**

   An Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013 ("the Act"), Secretarial Standard-2 on General Meetings and Regulation 36 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) in respect of the Special Businesses, specified in item Nos. 1 and 2 of the accompanying Notice is annexed hereto.

2. The Government of India, Ministry of Corporate Affairs has allowed conducting General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispended the personal presence of the members at the meeting. Accordingly, in compliance with the General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs ("MCA") read with other relevant circulars issued in the past by MCA in this regard (collectively referred to as "MCA Circulars"), read also with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2025 (the "SEBI Listing Amendment Regulations") dated December 12, 2024, amending the related provisions by insertion of the same under regulation 44(4) of the SEBI Listing Amendment Regulations, which was made effective from December 30, 2024, this Notice convening Extra-ordinary General Meeting of the Company ("Notice") is being sent by email only, to the members whose e-mail addresses are registered with the Company/ Depository Participants ("DP")/ Depository/ Registrar & Share Transfer Agent of the Company. In terms of the MCA Circulars and the SEBI Listing Amendment Regulations, the Extra-ordinary General Meeting ("EGM") of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the Extra Ordinary General Meeting through VC/ OAVM only.

3. Pursuant to the Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this Extra Ordinary General Meeting. However, the Body Corporates are entitled to appoint authorised representatives to attend the Extra Ordinary General Meeting through VC/OAVM, participating thereat and casting their votes through e-voting.

4. For the purpose of recording the proceedings, the Extra Ordinary General Meeting will be deemed to be held at the registered office of the Company at "Asahi House", 20, Times Corporate Park, Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380059, Gujarat, India. Keeping in view the guidelines, the Members are requested to attend the Extra Ordinary General Meeting from their respective locations by VC and not to visit the registered office to attend the Extra Ordinary General Meeting.

5. The attendance of the Members attending the Extra Ordinary General Meeting through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the Extra Ordinary General Meeting has been uploaded on the website of the Company at www.asahisongwon.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the Extra Ordinary General Meeting Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. The Members can join the Extra Ordinary General Meeting in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Extra Ordinary General Meeting through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Extra Ordinary General Meeting without restriction on account of first come first served basis.

8. Since the Extra Ordinary General Meeting will be held through VC / OAVM, physical attendance of the Members has been dispensed with and accordingly the facility for appointment of proxies by the Members will not be available for the Extra Ordinary General Meeting. Therefore, the proxy form, attendance slip and Route Map have not been annexed with this Notice.

9. **Voting through electronic means**

   Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India (including any statutory modification(s) and/ or re-enactment(s) thereof for the time being in force), the Company is providing facility of remote e-Voting to its members in respect of the business to be transacted at the Extra Ordinary General Meeting. For this purpose, the Company has entered into an agreement with National Securities Depository Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting on the date of the Extra Ordinary General Meeting will be provided by National Securities Depository Limited.

   Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **Tuesday, August 18, 2026**, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the Extra Ordinary General Meeting. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

   A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the Extra Ordinary General Meeting and prior to the Cut-off date i.e. **Tuesday, August 18, 2026**, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the EGM by following the procedure mentioned in this part

   The remote e-Voting period will commence on **Saturday, August 22, 2026 at 9.00 a.m. (IST) and will end on Monday, August 24, 2026 at 5.00 p.m (IST)**. During this period, members holding shares either in physical form or in dematerialised form, as on **Tuesday, August 18, 2026** i.e. cut-off date, may cast their vote electronically. The e-Voting module shall be disabled by National

Securities Depository Limited for voting thereafter.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below: H**ow do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:
Step 1: Access to NSDL e-Voting system.
Step 2: Cast your vote electronically on NSDL e-Voting system.

## Step 1: Access to NSDL e-Voting system

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to eVoting website of NSDL for casting your vote during the remote eVoting period or joining virtual meeting & voting during the meeting.<br>2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **“Beneficial Owner”** icon under **“Login”** which is available under **‘IDeAS’** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote eVoting period or joining virtual meeting & voting during the meeting.<br>3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of eVoting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br>5. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.<br>**NSDL Mobile App is available on**<br>App Store Google Play |

AsahiSongwon®

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.<br>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login New System My easi Tab and then click on registration option.<br>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a eVoting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 91 22 48867000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL. eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID<br>For example if your DP ID is In300*** and Client ID is 12****** then your user ID is IN300***12******. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br>For example if your Beneficiary ID is 12************** then your user ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## Step 2: Cast your vote electronically on NSDL e-Voting system.

### How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@ssaca.org with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: +91 22 48867000 or send a request at evoting@nsdl.co.in

### Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@asahisongwon.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@asahisongwon.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**1O. Instructions for members for e-voting on the day of the Extra Ordinary General Meeting are as under:**

1. The procedure for e-Voting on the day of the Extra Ordinary General Meeting is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the Extra Ordinary General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the Extra Ordinary General Meeting.
3. Members who have voted through Remote e-Voting will be eligible to attend the Extra Ordinary General Meeting. However, they will not be eligible to vote at the Extra Ordinary General Meeting.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the Extra Ordinary General Meeting shall be the same person mentioned for Remote e-voting.

**11.Instructions for members for attending the Extra Ordinary General Meeting through VC/OAVM are as under:**

1. Member will be provided with a facility to attend the Extra Ordinary General Meeting through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For ease of conduct, Members who would like to ask questions may send their questions in advance at least (7) days before EGM mentioning their name, demat account number / folio number, email id, mobile number at cs@asahisongwon.com and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Extra Ordinary General Meeting.

12.The Board of Directors of the Company has appointed M/s. S. Sharda & Associates, Chartered Accountants in practice, Ahmedabad (ICAI Membership No. 117422) to scrutinise the e-voting at Extraordinary General Meeting and Remote e-voting process in a fair and transparent manner.

13. The Scrutinizer shall, after the conclusion of voting at the Extra Ordinary General Meeting, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the Extra Ordinary General Meeting, and shall make, not later than 48 hours from the conclusion of the Extra Ordinary General Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final.

14. The results of the remote e-voting and voting at the Extraordinary General Meeting, along with the Scrutinizer's Report, shall be declared by the Chairperson or any person authorised by the Board and shall be placed on the Company's website at www.asahisongwon.com and on the website of National Securities Depository Limited (NSDL) immediately after the declaration of the results. The voting results shall also be promptly intimated to BSE Limited and the National Stock Exchange of India Limited in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AsahiSongwon®

## STATEMENT PURUSANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

As required under section 102 (1) of the Companies Act, 2013, the following Statement set out all the material facts relating to the Special Business mentioned in Item No. 1 and 2 of the accompanying Notice.

**Item No. 1**

Mr. Arjun Gokul Jaykrishna (DIN: 08548676) was appointed as an Executive Director of the Company for a term of five consecutive years with effect from October 14, 2019 to October 13, 2024, pursuant to the approval of the members at the 30th Annual General Meeting held on September 30, 2020. Thereafter, the members at the 34th Annual General Meeting held on September 27, 2024 approved his re-appointment as Executive Director for a further period of three (3) years commencing from October 14, 2024 to October 13, 2027.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on May 26, 2026, approved the appointment of Mr. Arjun Gokul Jaykrishna as the Chief Executive Officer (CEO) & Executive Director of the Company for a period of three (3) years with effect from May 27, 2026, subject to the approval of the Members.

Mr. Arjun Gokul Jaykrishna holds a Bachelor of Science degree in Chemical Engineering with a minor in Sustainable Energy from Northwestern University, USA, and has completed the International Baccalaureate Programme from United World College South East Asia. During his association with the Company, he has made significant contributions in the areas of strategic planning, commercial operations, project development, marketing and business growth initiatives. He has also played an instrumental role in establishing the Company's manufacturing facilities at Dahej and Chhatral and has been actively overseeing the Company's operations and marketing functions.

The Company has received all necessary consents, declarations and disclosures from Mr. Arjun Gokul Jaykrishna, including confirmation that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013 and that he has not been debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.

The Board is of the opinion that, considering his qualifications, industry knowledge, leadership capabilities and significant contribution to the growth of the Company, his appointment as Chief Executive Officer (CEO) & Executive Director of the Company will be beneficial to the Company.

Accordingly, approval of the Members is sought for the appointment of Mr. Arjun Gokul Jaykrishna as Chief Executive Officer (CEO) & Executive Director of the Company for a period of three (3) years commencing from May 27, 2026 together with the remuneration payable to him upon the terms and conditions set out in the accompanying Resolution and this Explanatory Statement.

Brief term and conditions of Appointment of Mr. Arjun Gokul Jaykrishna as Chief Executive Officer (CEO) & Executive Director, are as hereunder:

1. **Remuneration:**

| | |
|---|---|
| A. Basic Salary : | Not to Exceed Rs. 6,00,000/- (Rupee Six Lakhs) per month with effect from May 27, 2026 with such revisions as approved by the Board of Directors from time to time. |
| B. Variable Performance Pay: | Appointee would be entitled to Variable Performance pay based on the performance of the appointee which will not exceed 100% of the Annual Base Pay. |

2. **Perquisites:**

   In addition to the salary and commission as outlined above, the CEO & Executive Director shall be entitled to perquisites/allowances as under:

**Category "A"**

a. **Housing**

   i) The expenditure incurred by the Company on hiring furnished accommodation for the CEO & Executive Director, subject to a ceiling of 60% of the salary, over and above 10% payable by the CEO & Executive Director.

   ii) In case the accommodation is owned by the Company, 10% of the salary of CEO & Executive Director shall be deducted by the Company.

   iii) In case no accommodation is provided by the Company, CEO & Executive Director shall be entitled to House Rent Allowance not exceeding 60% of his Salary.

   **Explanation:** The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued in accordance with the provisions of the applicable Income-tax law and the rules made thereunder, as amended from time to time, subject to a ceiling of 10% of the Salary.

b. **Medical Reimbursement**

   The Company shall reimburse expenses incurred for the CEO & Executive Director for himself and his family subject to a ceiling of one-month salary in a year or three month salary over a period of three years.

c. **Leave Travel Concession**

   For the CEO & Executive Director and his family once in a year incurred in accordance with the rules of the Company.

d. **Insurance**

   The Company shall provide personal accident insurance, medical insurance and such other insurance benefits from time to time for the CEO & Executive Director and his family.

**e. Club Fees**

Fees of clubs, subject to a maximum of five clubs. Admission and life membership fees shall not be included.

**f. Entertainment Expenses**

The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.

**Explanation:** For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the CEO & Executive Director.

**Category "B"**

Contribution to the Provident Fund and Superannuation Fund shall not be included in the computation of the ceiling on remuneration to the extent not taxable under the applicable Income-tax laws. Gratuity, payable in accordance with the Payment of Gratuity Act, 1972, and leave encashment at the end of the tenure shall not be included in the computation of the ceiling on remuneration.

**Category "C"**

The Company shall provide a car with driver, telephone at residence and mobile phone for official use, which shall not be treated as perquisites.

He shall also be entitle to reimbursement of all legitimate expense incurred by him while performing his duties and such reimbursement will not form part of his remuneration.

**3. Overall Remuneration:**

The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.

4. Minimum Remuneration:

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of the CEO & Executive Director, the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.

5. Mr. Arjun Gokul Jaykrishna shall not be entitled to sitting fees for attending meetings of the Board or any committee thereof.

**The additional detailed information as per Section-II of Schedule-V is as follows:**

| **I.** | **General Information:** | |
|---|---|---|
| 1 | Nature of Industry | The Company is engaged in the business of manufacturing of Chemical Products. |
| 2 | Date or expected date of commencement of commercial production. | The Company is in the business of manufacturing of Chemicals Products since 1990. |
| 3 | In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus. | Not Applicable |
| 4 | Financial performance based on given indicators. | **On Standalone Basis**<br>**Financial year 2025-2026:**<br>Total Revenue: Rs. 35,463.39 Lakhs<br>Profit/(Loss) after Tax: Rs. 3,121.71Lakhs<br>Dividend: 15%<br>Earnings per Share: 19.05<br><br>**Financial year 2024-2025:**<br>Total Revenue: Rs. 39,815.27 Lakhs<br>Profit after Tax: Rs. 2,548.87 Lakhs<br>Dividend: 15%<br>Earnings per Share: 21.62<br><br>**Financial year 2023-2024:**<br>Total Revenue: Rs.28,182.09 Lakhs<br>Profit after Tax: Rs. 2,632.79 Lakhs<br>Dividend: 5%<br>Earnings per Share: 22.34 |
| 5 | Foreign investments or collaborators, if any | The Company has not made any foreign investments and neither entered into any foreign collaborations. |

| | | |
|---|---|---|
| **II.** | **Information about the Appointee:** | |
| a) | Background details | Mr. Arjun Gokul Jaykrishna is proposed to be appointed as Chief Executive Officer (CEO) & Executive Director of the Company. He has a Bachelor of Science degree in Chemical Engineering with a minor in Sustainable Energy from the prestigious Northwestern University, USA. Prior to this, he has gained his high school degree in the International Baccalaureate board from United World College South East Asia, Singapore. His core areas are commercial, new project, strategy execution, marketing, and over all development of the Company. |
| b) | Expertise in specific functional area | Strategic planning, corporate leadership, product development, project management, engineering, manufacturing operations, quality control, marketing, commercial operations, business development, evaluation and execution of capital projects, operational excellence and business growth. |
| c) | Qualifications | Bachelor of Science degree in Chemical Engineering with a minor in Sustainable Energy. |
| d) | Past remuneration | Rs. 24.30 Lakh (Standalone) |
| e) | Recognition or awards | Not Applicable |
| f) | Job profile and his suitability | He is the Chief Executive Officer (CEO) & Executive Director of the Company and is responsible for the overall management and operations of the Company under the supervision and guidance of the Board of Directors. His key areas of responsibility include strategic planning, business development, product development, project management, engineering, quality control, manufacturing operations, marketing, commercial operations, and the evaluation and execution of capital projects, with a focus on driving sustainable growth, operational excellence and long-term value creation. |
| g) | Remuneration proposed | The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013. |
| h) | Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person | The proposed remuneration is commensurate with the size and operations of the Company, the responsibilities of the position, the appointee's qualifications and experience, and prevailing industry practices. |
| I) | Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any | Mr. Gokul M. Jaykrishna, Managing Director, is his father and Mrs. Paru Mrugesh Jaykrishna, Chairperson & Managing Director, is his grandmother. |
| **III.** | **Other Information:** | |
| a) | Reasons of loss or inadequate profits | Applicable only in the event of inadequacy or absence of profits. |
| b) | Steps taken or proposed to be taken for improvement | Not Applicable |
| c) | Expected increase in productivity and profits in measurable terms | Not Applicable |

**DETAILS OF DIRECTOR SEEKING APPOINTMENT PURSUANT TO REGULATION 36(3) OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSRUE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS (SS-2) ON GENERAL MEETING**

**Mr. Arjun Gokul Jaykrishna**

| | |
|---|---|
| DIN | 08548676 |
| Date of Birth | 17-04-1996 |
| Age | 30 Years |

AsahiSongwon®

| | |
|---|---|
| Qualifications | Bachelor of Science degree in Chemical Engineering with a minor in Sustainable Energy from the prestigious North Western University USA |
| Profile/ Experience of the Director including nature of expertise in specific function area | Prior to this, he has gained his high school degree in the International Baccalaureate board from United World College South East Asia, Singapore. His core areas are commercial, new project, strategy execution, marketing, and over all development of the Company. He has been associated with the Company since 2019. |
| Terms and conditions of appointment or re-appointment | i. He shall hold office as Chief Executive Officer (CEO) & Executive Director for a period of three (3) years commencing from May 27, 2026.<br>ii. The CEO & Executive Director would be employed on a whole-time basis.<br>iii. As per the terms of appointment, he is liable to retire by rotation as per the provisions of Section 152 of the Companies Act, 2013 |
| Last drawn Remuneration 2025-2026 | Rs. 24.30 Lakh (Standalone) |
| Date of first appointment on the Board | 14-10-2019 |
| No. of share held | 39,950 |
| Relationship with Directors, Managers & KMP | Son of Mr. Gokul M. Jaykrishna and grandson of Mrs. Paru M. Jaykrishna. |
| Number of Board Meeting attended during the Financial year 2025-26 | Attended all 5 Board Meetings held during the year. |
| Name of Listed entities in which the person also holds the Directorship (excluding the Company) | Nil |
| Membership of Committees (Audit Committee and Stakeholder Relationship Committee in other listed entities.) | Nil |
| Name of listed entities from which the person has resigned in the past three year | Nil |
| Incase of independent directors, the skills and capabilities required for the role and the manner which the proposed person meets such Requirements | Not Applicable |

The Board is of the opinion that the appointment of Mr. Arjun Gokul Jaykrishna as Chief Executive Officer (CEO) & Executive Director of the Company is in the best interests of the Company and recommends the Special Resolution for approval of the Members.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Arjun Gokul Jaykrishna as Chief Executive Officer (CEO) & Executive Director under Section 190 of the Companies Act, 2013.

Except Mr. Arjun Gokul Jaykrishna, Mrs. Paru Mrugesh Jaykrishna and Mr. Gokul M. Jaykrishna, being related to the appointee, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of the accompanying Notice.

**Item No. 2**

Pursuant to the provisions of Section 185 of the Companies Act, 2013, a company may advance any loan, including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Directors of the Company is interested, subject to the approval of the members by way of a Special Resolution and compliance with the conditions specified therein.

The Company has subsidiaries engaged in the business of manufacturing pigments and Active Pharmaceutical Ingredients (API). As these subsidiaries are in the growth and expansion phase of their operations, they may require financial assistance from time to time to meet their working capital requirements, capital expenditure and other business requirements in the ordinary course of business.

Accordingly, in order to support the business operations and growth plans of its subsidiaries, it is proposed that the Company be authorised to advance loans, including loans represented by book debts, and/or provide guarantees and/or securities in connection with loans availed by such subsidiaries, for their principal business activities, up to an aggregate amount not exceeding Rs. 150 Crores (Rupees One Hundred Fifty Crores Only).

The particulars of the proposed loans, guarantees and/or securities, as required under the Companies Act, 2013, are set out in the table below:

| Name of the Party | Nature of Interest/ Relationship | Purpose for which the Loan or Guarantee or Security is proposed to be utilised by the Recipient |
|---|---|---|
| Asahi Tennants Color Private Limited | Subsidiary Companies | In connection with the credit facilities availed or to be availed by the Company for meeting its capital expenditure, working capital requirements, business expansion and other purposes incidental or ancillary thereto, for its principal business activities. |
| Atlas Life Sciences (India) Private Limited | | |

None of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested in the above proposed resolution, except to their equity holdings and/or Directorships in the Company, if any.

Place: Ahmedabad
Date: July 29, 2026

**By the Order of the Board of Directors**
**Asahi Songwon Colors Limited**
**Sd/-**

**Mrs. Paru M. Jaykrishna**
***Chairperson and Mg. Director***
**DIN 00671721**

**Registered Office:**
"Asahi House", 20, Times Corporate Park
Thaltej-Shilaj Road, Thaltej,
Ahmedabad – 380059, Gujarat (India)
CIN : L24222GJ1990PLC014789
Phone: +91 079 48239999
Website: www.asahisongwon.com
Email id: cs@asahisongwon.com