

ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Indrad Village,
Kadi Kaloi Road, Chhatral, distt. Mehsana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	7,240.18	6,770.19	5,963.37	14,010.37	12,089.40	23,216.59
	b) Other operating Income	10.08	24.45	12.52	34.53	18.12	46.30
	Total income from operations (Net)	7,250.26	6,794.64	5,975.89	14,044.90	12,107.52	23,262.89
2.	Expenses						
	a) Cost of materials consumed	4,319.78	4,350.73	3,536.43	8,670.51	7,103.53	14,024.42
	b) Purchase of stock-in-trade	104.91	61.55	34.16	166.46	59.66	130.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.91)	(16.84)	171.17	(27.75)	161.61	87.40
	d) Employee benefits expense	236.84	186.00	187.02	422.84	372.98	714.98
	e) Depreciation and amortisation expenses	159.01	157.12	134.14	316.13	267.69	533.96
	f) Power and Fuel	762.08	754.22	703.72	1,516.30	1,369.26	2,797.61
	g) Other expenses	787.56	674.53	788.08	1,462.09	1,411.25	2,974.10
	Total Expenses	6,359.27	6,167.31	5,554.72	12,526.58	10,745.98	21,263.28
3.	Profit from Operation before other Income, finance costs and exceptional items	890.99	627.33	421.17	1,518.32	1,361.54	1,999.61
4.	Other Income	-	-	-	-	-	-
5.	Profit from ordinary activities before finance costs and exceptional items	890.99	627.33	421.17	1,518.32	1,361.54	1,999.61
6.	Finance costs	156.41	168.98	103.40	325.39	250.49	489.56
7.	Profit from ordinary activities after finance costs but before exceptional items	734.58	458.35	317.77	1,192.93	1,111.05	1,510.05
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax	734.58	458.35	317.77	1,192.93	1,111.05	1,510.05
10.	Tax Expenses						
	- Current Tax	134.31	57.13	75.55	191.44	204.30	188.60
	- Deferred Tax	124.47	85.89	27.02	210.36	140.40	285.82
11.	Net Profit from Ordinary Activities After Tax	475.80	315.33	215.20	791.13	766.35	1,035.63
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	Net Profit for the period	475.80	315.33	215.20	791.13	766.35	1,035.63
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						10,802.73
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	3.88	2.57	1.75	6.45	6.24	8.44
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	3.88	2.57	1.75	6.45	6.24	8.44
Part - II							
A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	4727510	4727510	4727510	4727510	4727510	4727510
	- Percentage of shareholding	38.52%	38.52%	38.52%	38.52%	38.52%	38.52%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non-encumbered						
	- Number of Shares	7544752	7544752	7544752	7544752	7544752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%	61.48%	61.48%	61.48%
Particulars				Quarter ended 30/09/13			
B INVESTORS COMPLAINTS							
Pending at the beginning of the quarter				Nil			
Received during the quarter				11			
Disposed of during the quarter				10			
Remaining unresolved at the end of the quarter				01			

Statement of Assets and Liabilities as at 30th September, 2013			(Rupees in Lacs)
Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)	
A. EQUITY AND LIABILITIES			
1 Shareholders' funds	1,227.23	1,227.23	
(a) Share Capital	11,593.85	10,802.72	
(b) Reserves and surplus	12,821.08	12,029.95	
Subtotal - Shareholders' funds			
2 Non-current liabilities	1,024.97	1,088.70	
(a) Long-term borrowings	1,487.49	1,277.13	
(b) Deferred tax liabilities (Net)	88.45	83.61	
(c) Long-term Provisions	2,600.91	2,449.44	
Subtotal - Non-current liabilities			
3 Current liabilities	6,193.98	5,028.03	
(a) Short-term borrowings	3,222.84	2,607.91	
(b) Trade payables	1,041.41	1,188.09	
(c) Other current liabilities	172.37	598.93	
(d) Short-term provisions	10,630.60	9,422.96	
Subtotal - Current liabilities			
TOTAL EQUITY AND LIABILITIES	26,052.59	23,902.35	
B. ASSETS			
1 Non-current assets			
(a) Fixed assets	11,617.37	10,182.37	
(i) Tangible assets	-	-	
(ii) Intangible assets	781.92	1,743.26	
(iii) Capital work-in-progress	20.26	17.08	
(iv) Intangible assets under development	1,592.83	1,425.18	
(b) Non-current investments	262.49	340.24	
(c) Long-term loans and advances	25.19	34.10	
(d) Other non-current assets	14,300.06	13,742.23	
Subtotal - Non-current assets			
2 Current assets	3,010.29	2,384.11	
(a) Inventories	5,868.29	4,853.64	
(b) Trade receivables	205.51	186.83	
(c) Cash and cash equivalents	2,647.39	2,712.10	
(d) Short-term loans and advances	21.05	23.44	
(e) Other current assets	11,752.53	10,160.12	
Subtotal - Current assets			
TOTAL ASSETS	26,052.59	23,902.35	
Notes :			
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 29th October 2013.			
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.			
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.			
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.			
<p>For and on behalf of Board of Directors Asahi Songwon Colors Ltd.</p> <p><i>(Signature)</i> Mrs. Paru M. Jaykrishna Chairperson & Managing Director</p>			
<p>Place : Indrad, Mehsana Date : 29-10-2013</p>			