Ref: ASCL/SEC/20-21/11

June 29, 2020

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: NON APPLICABILITY OF SEBI CIRCULAR - SEBI/HO/DDHS/CIR/P/2018/144 DTD. 26TH NOVEMBER, 2018 - FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES

Dear Sir/Madam,

With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we hereby inform you that, Asahi Songwon Colors Limited is not a Large Corporate (LC) as per the framework provided in the aforesaid Circular.

The relevant details as per the "Annexure – A" of the said circular are enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

Saji V. Joseph
Company Secretary & Compliance Officer

For, **ASAHI SONGWON COLORS LIMITED**

Utsav Pandwar
Chief Financial Officer

Encl: As above

ASAHI SONGWON COLORS LTD.

Disclosure as per "Annexure – A"

Sl. No.	Particulars	Details
1.	Name of the Company	Asahi Songwon Colors Limited
2.	CIN	L24222GJ1990PLC014789
3.	Outstanding borrowing of company as on March 31, 2020 as applicable (in Rs Lakh)	2150.80
4.	Highest Credit Rating during the Financial Year 2019-2020	"CARE AA-; Stable" (Double A Minus; Outlook: Stable)
4a.	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	CARE Ratings Limited (CARE)
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For, **ASAHI SONGWON COLORS LIMITED**

Saji V. Joseph
Company Secretary & Compliance Officer

For, **ASAHI SONGWON COLORS LIMITED**

Utsav Pandwar
Chief Financial Officer