

Ref: ASCL/SEC/2024-25/37

September 27, 2024

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: PROCEEDING AND OUTCOME OF 34<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2024 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")**

**Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the following businesses were transacted at the **34<sup>th</sup> Annual General Meeting** of the members of the Company held on **Friday, September 27, 2024** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at **11.30 a.m.**

**Proceedings:**

1. Quorum was present.
2. Mrs. Paru M. Jaykrishna, Chairperson and Managing Director, Mr. Gokul M. Jaykrishna, Joint Managing Director & CEO, Mr. Arjun G. Jaykrishna, Executive Director, Mr. Anil Jain, Chairman of the Audit Committee, Mrs. Shivani R. Lakhia, Chairman of the Nomination and Remuneration Committee and Stakeholders Relationship Committee, Mr. Samveg Lalbhai, Mr. Sudhin Choksey, Mr. Munjal M. Jaykrishna and Mr. Mitesh Patel, directors of the Company were present.
3. Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company delivered her speech.
4. Mr. Gokul M. Jaykrishna, Joint Managing Director & CEO of the Company also delivered his speech.
5. Questions raised by the shareholders of the Company in advance and in the meeting were answered by Joint Managing Director & CEO of the Company.

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,  
Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



6. The following resolutions for the items mentioned in the Annual General Meeting Notice dated September 02, 2024 were passed through Remote e-voting and e-Voting at the Annual General Meeting as required under the Companies Act, 2013 and Listing Regulations. The gist of the items as under:

1. Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the year ended on March 31, 2024 and together with the Reports of the Board of Director's and Auditors thereon. (Ordinary Resolution)
2. Declaration of Final Dividend on Equity Shares of the Company for the Financial Year ended March 31, 2024 (Ordinary Resolution).
3. Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671671), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)
4. Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
5. Appointment of Mr. Anil Jain (DIN:00805735) as an Independent Director of the Company (Special Resolution).
6. Appointment of Mr. Sudhin Bhagwandas Choksey (DIN:00036085) as an Independent Director of the Company (Special Resolution).
7. Appointment of Mr. Samvegbhai Arvindbhai Lalbhai (DIN:00009278) as an Independent Director of the Company (Special Resolution).
8. Reappointment of Mr. Arjun Gokul Jaykrishna (DIN:08548676) as Executive Director of the Company (Special Resolution).
9. Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013 (Special Resolution).

The results of the passing of the above resolutions as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be disclosed to the Stock Exchanges Separately.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

**JOSEPH SAJI**

**VARGHESE  
SAJI V. JOSEPH**

**Company Secretary and Compliance Officer**

Digitally signed by JOSEPH SAJI VARGHESE  
DN: c=IN, o=Personal, postalCode=382421, st=Gujarat,  
serialNumber=F662E94FE05F3094D34A3BA45CC3264  
4EB51DD9912AF9095FC526D2D0B8CA361,  
cn=JOSEPH SAJI VARGHESE  
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