

Ref: ASCL/SEC/19-20/73

March 27, 2020

To,
Mr. Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Ltd
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

Sub: Clarification in respect of Movement in Price

Ref: Your letter ref no. : NSE/CM/Surveillance/9176 dated March 26, 2020

Dear Sir,

In response to your letter ref no. : NSE/CM/Surveillance/9176 dated March 26, 2020, seeking clarification on price movement.

We wish to inform you that there is no material relevant information / announcement (including impending announcement) having a bearing on the price behavior in the scrip which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). The movement in the price of the Company's shares on the Stock Exchange is purely market driven.

The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



SAJI JOSEPH
Company Secretary



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

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