

Ref: ASCL/SEC/2026-27/10

May 26, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

Sub: Outcome of Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our intimation dated May 18, 2026 and pursuant to Regulation 30 read with Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e. May 26, 2026, has inter alia considered and approved/noted the following matters:

1. Approval of Audited Financial Results

Approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith:

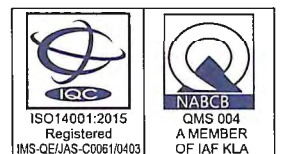
- Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2026;
- Auditors’ Reports on the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2026; and
- Declaration pursuant to Regulation 33 of the SEBI Listing Regulations regarding unmodified opinion on the aforesaid Audit Reports.

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: “Asahi House”, 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



2. Recommendation of Final Dividend

Recommended a Final Dividend of Rs. 1.50/- per Equity Share (15.00%) having face value of Rs. 10/- each for the financial year 2025-26, subject to the approval of the Members at the ensuing Annual General Meeting (“AGM”) of the Company.

The Final Dividend, if approved by the Members at the ensuing AGM, shall be paid within 30 days from the date of the AGM.

3. Re-appointment / Appointment of Directors and KMP

Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, wherever applicable, the Board has inter alia considered and approved/noted the following:

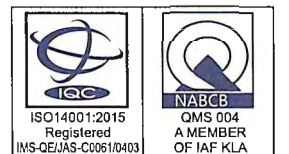
- a. Re-appointment of Mrs. Paru Mrugesh Jaykrishna (DIN: 00671721) as Chairperson and Managing Director of the Company for a further period of three consecutive years with effect from August 1, 2026, liable to retire by rotation.
 - b. Re-appointment of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) as Managing Director of the Company for a further period of three consecutive years with effect from August 1, 2026, liable to retire by rotation.
 - c. Resignation of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) from the position of Chief Executive Officer (“CEO”) of the Company with effect from the close of business hours on May 26, 2026.
 - d. Appointment of Mr. Arjun Gokul Jaykrishna (DIN: 08548676) as Chief Executive Officer (“CEO”) of the Company with effect from May 27, 2026.
4. Took note of the resignation of Mr. Sudhin Choksey from the position of Non-Executive Independent Director of the Company with effect from the close of business hours on April 4, 2026, as already intimated to the Stock Exchanges vide letter dated April 5, 2026. The Board also placed on record its sincere appreciation for his valuable guidance, rich experience and significant contributions during his tenure with the Company.

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5. Took note of the resignation of Mr. Pratik Shah from the position of Chief Financial Officer (“CFO”) of the Company with effect from the close of business hours on April 9, 2026, as already intimated to the Stock Exchanges vide letter dated April 9, 2026. The Board also placed on record its appreciation for the valuable services and contributions rendered by him during his tenure with the Company.
6. Reconstituted various Committees of the Board with effect from May 26, 2026, details of which as under:

a. Re-constitution of the Audit Committee as under:

Name of the Committee Member	Designation	Category
Mr. Anil Jain	Chairman	Non-Executive Independent Director
Mr. Rupesh Shah	Member	Additional Director (Non-Executive & Independent)
Mrs. Shivani Revat Lakhia	Member	Non-Executive Independent Director

b. Re-constitution of the Nomination and Remuneration Committee as under:

Name of the Committee Member	Designation	Category
Mrs. Shivani Revat Lakhia	Chairperson	Non-Executive Independent Director
Mr. Anil Jain	Member	Non-Executive Independent Director
Mr. Rupesh Shah	Member	Additional Director (Non-Executive & Independent)

c. Re-constitution of the Risk Management Committee as under:

Name of the Committee Member	Designation	Category
Mr. Anil Jain	Chairman	Non-Executive Independent Director
Mrs. Shivani Revat Lakhia	Member	Non-Executive Independent Director
Mr. Rupesh Shah	Member	Additional Director (Non-Executive & Independent)

Asahi Songwon Colors Ltd.

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Further, the additional disclosures as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. read with Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14 (7) 2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

Integrated Filing (Financial) pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is being submitted separately in XBRL format in accordance with the applicable circulars issued by the Stock Exchanges.

The aforesaid Audited Financial Results along with the Audit Reports shall also be made available on the website of the Company at www.asahisongwon.com

The Board Meeting commenced on 11.30 AM and concluded at 1.45 PM.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE
Company Secretary & Compliance Officer



Encl: As above

Asahi Songwon Colors Ltd.

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Asahi Songwon ASAHI SONGWON COLORS LIMITED

Regd. Office : "Asahi House", 20, Times Corporate Park, Thaltej Shilaj Road, Thaltej, Ahmedabad, Gujarat - 380059

Tel No. : +91 79 48239999 Email : cs@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

Part I: STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rupees in lakhs except EPS)

Particulars	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
a) Revenue from Operations	9,074.11	7,431.02	10,724.06	34,413.90	39,022.47
b) Other Income	460.93	123.98	183.06	1,049.49	792.79
Total Income	9,535.04	7,555.01	10,907.12	35,463.39	39,815.27
2. Expenses					
a) Cost of materials consumed	7,180.56	5,227.52	6,220.03	25,473.88	25,562.05
b) Purchase of stock-in-trade	5.03	59.00	-	75.83	465.57
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,174.74)	(336.07)	620.74	(2,369.45)	(444.12)
d) Employee benefit expense	354.92	337.38	272.75	1,283.42	1,154.64
e) Finance costs	129.18	124.72	170.12	463.50	754.36
f) Depreciation and amortisation expenses	242.27	248.57	248.41	979.44	1,017.15
g) Power and Fuel	417.43	471.92	713.68	2,204.02	3,102.00
h) Other expenses	1,007.45	970.36	1,461.08	4,231.05	4,737.42
Total Expenses	8,162.10	7,103.40	9,706.81	32,341.68	36,349.07
3. Profit / (Loss) before exceptional items and tax	1,372.93	451.61	1,200.31	3,121.71	3,466.19
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before tax	1,372.93	451.61	1,200.31	3,121.71	3,466.19
6. Tax Expense :					
a) Current Tax	394.84	137.66	287.00	911.00	912.00
b) Deferred Tax	1.10	(39.40)	(9.66)	(34.92)	5.33
Total tax expense	395.94	98.26	277.34	876.08	917.33
7. Profit / (Loss) for the period from Continuing Operations	976.99	353.35	922.97	2,245.63	2,548.87
8. Other Comprehensive Income					
a) (i) Items that will not be reclassified to profit or loss	(16.75)	46.94	(9.76)	30.19	(9.76)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.84	(11.86)	2.46	(10.02)	2.46
b) (i) Items that will be reclassified to profit or loss	(72.20)	67.74	42.38	(133.92)	42.38
(ii) Income Tax relating to items that will be reclassified to profit or loss	20.23	(17.05)	(4.95)	35.76	(4.95)
Other Comprehensive Income for the period	(66.88)	85.77	30.13	(77.99)	30.13
9. Total Comprehensive Income for the period	910.11	439.11	953.10	2,167.64	2,578.99
10. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,178.73	1,178.73	1,178.73	1,178.73	1,178.73
11. Other equity excluding revaluation reserves	-	-	-	29,507.98	27,517.15
12. Earnings per share					
Basic	8.29	3.00	7.83	19.05	21.62
Diluted	8.29	3.00	7.83	19.05	21.62



Part II: STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(Rupees in Lakhs)

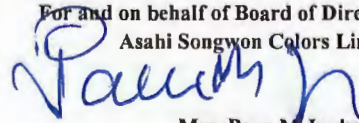
Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	10,391.47	11,173.52
(b) Right of Use Assets	29.83	31.83
(c) Intangible Assets	0.41	0.80
(d) Financial Assets		
(i) Investment in subsidiary companies and associate company	10,661.32	10,661.32
(ii) Other Investments	174.96	30.00
(iii) Loans	7,436.76	4,813.17
(iv) Other Non Current Financial Assets	20.60	20.60
(e) Other non-current assets	103.41	110.06
Subtotal - Non-current assets	28,818.76	26,841.29
2 Current assets		
(a) Inventories	8,519.84	5,368.21
(b) Financial Assets		
(i) Investments		-
(ii) Trade Receivables	8,644.99	9,619.40
(iii) Cash and Cash Equivalent	26.01	361.76
(iv) Bank Balances other than (iii) above	190.39	146.59
(v) Loans	8.83	10.46
(vi) Other Current Financial Assets	11.56	8.47
(c) Current Tax Assets (Net)	6.93	49.31
(d) Other current assets	1,805.04	1,458.99
Subtotal - Current assets	19,213.60	17,023.19
TOTAL ASSETS	48,032.36	43,864.48
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,178.73	1,178.73
(b) Other Equity	29,507.98	27,517.15
Subtotal - Equity	30,686.71	28,695.88
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	623.37
(b) Provisions	222.34	172.97
(c) Deferred tax liabilities (Net)	1,659.94	1,726.95
(d) Other non-current liabilities	0.20	0.20
Subtotal - Non-current liabilities	1,882.48	2,523.49
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,093.87	5,086.98
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	994.47	662.35
Total outstanding dues of Creditors other than Micro and Small Enterprises	7,081.72	6,665.57
(iii) Other current financial liabilities	124.45	113.17
(b) Other current liabilities	107.31	66.44
(c) Current Provisions	61.35	50.58
(d) Current Tax Liabilities (Net)		
Subtotal - Current liabilities	15,463.17	12,645.11
TOTAL EQUITY AND LIABILITIES	48,032.36	43,864.48

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and exceptional items	3,121.71	3,466.19
Adjustments for:		
Depreciation and Amortisation Expenses	979.44	1,017.15
Finance Cost	463.50	754.36
Interest Income	(372.32)	(377.23)
(Profit) / Loss on sale of Property, Plant and Equipment (net)	3.40	39.57
Dividend Income	(0.47)	-
Operating Profit Before Working Capital Changes	1,073.56	1,433.85
Working Capital Changes	4,195.27	4,900.04
Adjustments for:		
(Increase)/Decrease in Trade receivables	974.41	(1,808.24)
(Increase)/Decrease in Inventories	(3,151.63)	(355.15)
Increase/ (Decrease) in Trade payables (Including other current liabilities & Provisions)	881.61	2,972.16
Changes in Loans and other current and non current financial Assets	(476.21)	164.27
Net Cash Flow Generated from Operating Activities	(1,771.83)	973.05
Income Tax Paid (net of refund)	(874.96)	(788.68)
Net Cash Flow from Operating Activities	1,548.48	5,084.41
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (Including Capital Advances)	(202.74)	(98.69)
Proceeds from sale of Property, Plant & Equipment (Including exception items)	4.34	62.03
Loans to Subsidiaries	(2,623.60)	(1,065.07)
Purchase of Current Investments	(698.42)	-
Sale of Current Investments	564.74	20.00
Margin money deposit (placed) / matured	(44.12)	(21.33)
Dividend Income	0.47	-
Interest and Other Income	372.32	377.23
Net Cash Flow from (used in) Investing Activities	(2,627.02)	(725.83)
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Non-current borrowings	(733.09)	(880.59)
Availment/(Repayment) of Current borrowings (net)	2,116.61	(2,337.39)
Dividend on equity shares	(176.81)	(58.94)
Unclaimed dividend paid	(0.42)	(0.51)
Finance Cost	(463.50)	(754.36)
Net Cash Flow from (used in) Financing Activities	742.79	(4,031.79)
Net increase / (decrease) in cash and cash equivalents A + B + C	(335.75)	326.79
Cash and cash equivalent at the beginning of the year	361.76	34.97
Cash and cash equivalent at the end of the year	26.01	361.76

Notes:

- The above Audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 26, 2026. The Statutory auditors have expressed an unqualified audit opinion.
- The Statutory Auditors of the Company have Audited the financial results for the quarter and year ended March 31, 2026 as per regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015.
- The Audited financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures in respect of results for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- The Company publishes the standalone financial results along with the consolidated financial results in accordance with the Ind AS 108 "Operating Segments", the Company has disclosed the segment information in the consolidated financial results and therefore no separated disclosure on segment information is given in the standalone audited financial results for the quarter and year ended March 31,
- The Board of Directors has recommended a final dividend of Rs.1.50/- (i.e. 15%) per Equity Share (face value of Rs. 10/- each fully paid up) for the financial year 2025-26, subject to approval of the shareholders in the ensuing Annual General Meeting (AGM).
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.


 For and on behalf of Board of Directors
 Asahi Songwon Colors Limited



 Mrs. Paru M. Jaykrishna
 Chairperson & Mg. Director

 Place : Ahmedabad
 Date : May 26, 2026



Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Asahi Songwon Colors Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To
The Board of Directors of
ASAHI SONGWON COLORS LIMITED

Report on the Audit of the Standalone Financial Results

OPINION

1. We have audited the accompanying statement of standalone financial results of **Asahi Songwon Colors Limited** ("the Company") for the quarter ended on March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026 ("the Statement"), being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit and other comprehensive Income and other financial information for the quarter ended on March 31, 2026 and for the year-to-date period from April 1, 2025 to March 31, 2026.

BASIS FOR OPINION

3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report.

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAG-8149

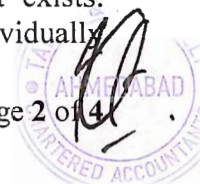
We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITIES FOR STANDALONE FINANCIAL RESULTS

4. The standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement for the Quarter and year ended on March 31, 2026 that give a true and fair view of the net profit or loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

12. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.



Place: Ahmedabad
Date: 26th May 2026
UDIN: 26188150HXJEJA5894

For Talati and Talati LLP
Chartered Accountants
FRN: 110758W/W100377

A handwritten signature in black ink, appearing to read "Kushal U. Talati".

CA Kushal U. Talati
Partner
Membership No. 188150

Part I : STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rupees in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	14,405.09	12,064.94	15,275.22	53,547.65	56,235.84
	b) Other Income	349.38	9.96	61.47	670.37	404.34
	Total Income	14,754.46	12,074.91	15,336.68	54,218.02	56,640.18
2	Expenses					
	a) Cost of materials consumed	10,508.55	8,791.22	9,126.04	38,252.73	37,202.51
	b) Purchase of stock-in-trade	5.03	47.30	4.88	90.74	559.49
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,066.94)	(814.93)	846.77	(2,430.92)	(628.08)
	d) Employee benefit expense	725.67	739.38	608.74	2,809.45	2,518.52
	e) Finance costs	329.78	295.72	384.15	1,224.15	1,646.51
	f) Depreciation and amortisation expenses	465.04	474.62	465.94	1,872.45	1,877.38
	g) Power and Fuel	755.96	811.63	1,047.51	3,613.84	4,458.91
	h) Other expenses	1,524.31	1,464.30	1,934.84	6,229.42	6,507.40
	Total Expenses	13,247.41	11,809.24	14,418.87	51,661.87	54,142.62
3	Profit / (Loss) before exceptional items and tax	1,507.05	265.66	917.81	2,556.15	2,497.55
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax	1,507.05	265.66	917.81	2,556.15	2,497.55
6	Tax Expense :					
	1) Current Tax	394.81	137.66	256.01	911.59	971.55
	2) Deferred Tax	29.94	(98.40)	(25.56)	(133.32)	(159.54)
	Total tax expenses	424.75	39.26	230.45	778.27	812.01
7	Profit / (Loss) for the period from continuing operations	1,082.31	226.40	687.36	1,777.88	1,685.54
8	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	2.14	46.94	(11.59)	49.08	(11.59)
	Income Tax relating to items that will not be reclassified to profit or loss	(2.70)	(11.86)	2.96	(14.57)	2.96
	b) Items that will be reclassified to profit or loss	(72.20)	67.74	42.38	(133.92)	42.38
	Income Tax relating to items that will be reclassified to profit or loss	20.23	(17.05)	(4.95)	35.76	(4.95)
	Other Comprehensive Income for the period	(52.54)	85.77	28.80	(63.65)	28.80
9	Total Comprehensive Income for the period	1,029.77	312.17	716.16	1,714.24	1,714.33
10	Profit for the period Attributable to:					
	Owners of the Company	1,087.07	248.14	764.32	1,876.84	1,975.46
	Non Controlling Interest	(4.76)	(21.74)	(76.96)	(98.95)	(289.92)
11	Other Comprehensive Income (Net of Taxes) for the period Attributable to:					
	Owners of the Company	(53.86)	85.77	29.19	(64.97)	29.19
	Non Controlling Interest	1.32	-	(0.39)	1.32	(0.39)
12	Total Comprehensive Income (Net of Taxes) for the period Attributable to:					
	Owners of the Company	1,033.21	333.90	793.50	1,811.87	2,004.65
	Non Controlling Interest	(3.44)	(21.74)	(77.35)	(97.63)	(289.92)
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,178.73	1,178.73	1,178.73	1,178.73	1,178.73
14	Other equity excluding revaluation reserves	-	-	-	25,960.77	24,375.64
15	Earnings per share					
	Basic	9.22	2.11	6.48	15.98	16.76
	Diluted	9.22	2.11	6.48	15.98	16.76

Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	24,129.06	25,373.04
(b) Right of Use Assets	1,756.58	1,786.19
(c) Asset under lease	502.36	502.36
(d) Capital work-in-progress	-	33.46
(e) Other Intangible Assets	237.78	252.19
(f) Goodwill	2,613.27	2,613.27
(g) Financial Assets		
(i) Investments	175.26	30.30
(ii) Loans	-	-
(iii) Other Non-current Financial Assets	108.81	146.62
(h) Deferred tax Assets (Net)	677.48	598.53
(i) Other non-current assets	150.63	170.74
Subtotal - Non-current assets	30,351.23	31,506.70
2 Current assets		
(a) Inventories	12,485.99	8,677.70
(b) Financial Assets		
(i) Investments	6.80	6.82
(ii) Trade Receivables	13,767.17	14,766.39
(iii) Cash and Cash Equivalents	217.08	371.65
(iv) Bank Balances other than (iii) above	256.38	237.39
(v) Loans	8.83	10.46
(vi) Other Current Financial Assets	14.07	9.66
(c) Current Tax Assets (Net)	44.75	78.80
(d) Other current assets	3,148.72	3,330.52
Subtotal - Current assets	29,949.79	27,489.40
TOTAL ASSETS	60,301.02	58,996.09
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	1,178.73	1,178.73
(b) Other Equity	25,960.70	24,325.64
(c) Non Controlling Interest	2,648.41	2,746.04
Subtotal - Equity	29,787.83	28,250.41
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,147.03	5,697.00
(b) Lease Liabilities	243.18	246.79
(b) Provisions	315.06	252.66
(c) Deferred tax liabilities (Net)	1,810.16	1,726.95
(d) Other non-current liabilities	0.20	165.34
Subtotal - Non-current liabilities	6,515.62	8,088.73
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,930.59	10,779.55
(ii) Trade payables		
Total outstanding dues of Creditors Micro and Small Enterprises	2,006.90	1,147.51
Total outstanding dues of other than Micro and Small Enterprises	11,315.41	9,893.42
(iii) Other current financial liabilities	125.67	315.05
(b) Other current liabilities	527.53	434.21
(c) Current Provisions	91.46	87.20
(d) Current Tax Liabilities (Net)	-	-
Subtotal - Current liabilities	23,997.56	22,656.94
TOTAL EQUITY AND LIABILITIES	60,301.02	58,996.09



ASAHI SONGWON COLORS LIMITED
Part III : STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS

(Rupees in Lakhs)

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and exceptional items	2,556.15	2,497.55
Adjustments for:		
Depreciation and Amortisation Expenses	1,872.45	1,877.38
Finance Cost	1,224.15	1,646.51
Interest Income	(18.97)	(23.66)
Profit / (Loss) on sale of Property, Plant and Equipment (Net)	3.49	39.57
Net Gain Arising on Financial Assets Measured at Fair Value	15.44	-
Profit / (Loss) from sale of Current Investment (Net)	-	(2.00)
Dividend Income	(0.47)	-
	3,096.09	3,537.79
Operating Profit Before Working Capital Changes	5,652.24	6,035.34
Working Capital Changes		
Adjustments for:		
(Increase)/Decrease in Trade receivables	741.02	(1,920.02)
(Increase)/Decrease in Inventories	(3,808.29)	(187.46)
Increase/ (Decrease) in Trade payables (Including other current liabilities & Provisions)	2,520.28	2,225.29
Changes in Loans and other current and non current financial Assets	105.97	503.49
Net Cash Flow Generated from Operating Activities	(441.02)	621.30
Income Tax Paid (net of refund)	(887.25)	(864.93)
Net Cash Flow from Operating Activities	4,323.97	5,791.70
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (Including Capital Advances)	(550.81)	(598.25)
Proceeds from sale of Property, Plant & Equipment (Including exceptional items)	6.15	62.03
Purchase of Current Investments	(698.44)	(0.54)
Consideration for acquisition of equity in Subsidiary	-	-
Sale of Current Investments	564.74	20.00
Margin money deposit (placed) / matured	(19.32)	(45.95)
Dividend Income	0.47	-
Interest and Other Income	18.97	23.66
Net Cash Flow from (used in) Investing Activities	(678.24)	(539.04)
C CASH FLOW FROM FINANCING ACTIVITIES		
Availment of Non-current borrowings	661.40	473.52
Repayment of Non-current borrowings	(2,291.09)	(2,496.77)
Availment/(Repayment) of Current borrowings (net)	(769.24)	(1,219.50)
Dividend on equity shares	(176.81)	(58.94)
Unclaimed dividend paid	(0.42)	(0.51)
Finance Cost	(1,224.15)	(1,646.51)
Net Cash Flow from (used in) Financing Activities	(3,800.30)	(4,948.72)
Net increase / (decrease) in cash and cash equivalents A + B + C	(154.57)	303.94
Cash and cash equivalent at the beginning of the year	371.65	67.70
Cash and cash equivalent at the end of the year	217.08	371.65

Notes:

1. The above Consolidated Audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 26, 2026.
2. The Statutory auditors of the respective company have Audited the financial results for the quarter ended and year March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Audited Consolidated financial results are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

The consolidated financial results include financial results of the following entities:

Asahi Songwon Colors Limited - Parent Company

Asahi Tennants Color Private Limited - Subsidiary

Atlas Life Sciences Private Ltd - Wholly owned subsidiary

Atlas Life Sciences (India) Private Ltd - Wholly owned subsidiary

Plutoeco Enviro Association - Associate Company

4. The figures in respect of results for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
5. The Group has reported segment information as per the Ind AS 108 "Operating Segments" as below:

Name of Segment	Main Product Groups
Chemicals	Dyes and Pigments
Life Science Chemicals	API and API Intermediates

6. The Board of Directors has recommended a final dividend of Rs.1.50/- (i.e.15.00%) per Equity Shares of face value Rs. 10/- each fully paid for the financial year ended March 31, 2026, subject to approval of the shareholders in the ensuing Annual General Meeting (AGM).
7. The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.



For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Mrs. Paru M Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad
Date : May 26, 2026

Regd. Office : "Asahi House", 20, Times Corporate Park, Thaltej Shilaj Road Thaltej, Ahmedabad, Gujarat - 380059

Tel No. : +91 79 48239999 Email : cs@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

Part IV: SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

(Rupees in lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Segment Revenue					
	(a) Pigments	11,621.42	9,312.71	12,748.58	42,918.09	46,452.45
	(b) API	3,133.04	2,762.19	2,588.10	11,299.93	10,187.73
	Total	14,754.46	12,074.91	15,336.68	54,218.02	56,640.18
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Revenue	14,754.46	12,074.91	15,336.68	54,218.02	56,640.18
II	Segment Results					
	(a) Pigments	1,495.03	517.24	1,195.58	3,384.44	3,605.50
	(b) API	341.80	44.15	106.36	395.85	538.55
	Total	1,836.83	561.39	1,301.94	3,780.30	4,144.06
	Less:					
	(i) Finance Costs	329.78	295.72	384.15	1,224.15	1,646.51
	Total Profit Before Tax	1,507.05	265.67	917.80	2,556.15	2,497.55
III	Segment Assets					
	(a) Pigments	63,929.26	59,013.34	60,033.99	63,929.26	60,033.99
	(b) API	15,860.30	17,040.13	15,594.02	15,860.30	15,594.02
	Less: Elimination	19,488.54	19,004.07	16,671.92	19,488.54	16,631.92
	Total Assets	60,301.02	57,049.40	58,956.09	60,301.02	58,996.09
IV	Segment Liabilities					
	(a) Pigments	25,224.38	21,211.37	23,120.67	25,224.38	23,120.67
	(b) API	13,558.75	14,862.42	13,026.80	13,558.75	13,026.80
	Less: Elimination	8,269.94	7,782.45	5,401.79	8,269.94	5,401.79
	Total Liabilities	30,513.18	28,291.34	30,745.67	30,513.18	30,745.67

Place : Ahmedabad
Date : May 26, 2026.



For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Paru M Jaykrishna

Mrs. Paru M Jaykrishna
Chairperson & Mg. Director

G



Independent Auditor's Report on Consolidated Financial Results of Asahi Songwon Colors Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To
The Board of Directors of
ASAHI SONGWON COLORS LIMITED

Report on the Audit of the Consolidated Financial Results

OPINION

1. We have audited the accompanying consolidated financial results of Asahi Songwon Colors Limited ("the Parent") and its subsidiaries [Parent and Subsidiary together referred to as "the Group"] for the quarter ended on March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the considerations of reports of other auditor on separate audited financial statements of the subsidiary, the consolidated Financial Results for the year ended on March 31, 2026:

2.1. includes the results of following entities in addition to parent entity;

Name of Company	Relationship
Asahi Songwon Colors Limited	Parent
Asahi Tennants Colors Private Limited	Subsidiary
Atlas Life Science Private Limited (Formerly known as Atlas Dyechem (India) Private Limited)	Wholly Owned Subsidiary
Atlas Life Sciences (India) Private Limited	Wholly Owned Subsidiary
Plutoeco Enviro Association	Associate

2.2. is presented in accordance with the requirements of Listing Regulations in this regard;
and.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

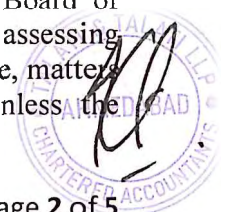
2.3. Gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/Loss and other financial information for the year ended March 31, 2026.

BASIS OF OPINION

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion consolidated annual financial results.

MANAGEMENT'S RESPONSIBILITIES FOR CONSOLIDATED FINANCIAL RESULTS

4. The Consolidated Financial Results is prepared on the basis of the Consolidated Annual Financial Statements. The Holding company's management and Board of Directors are responsible for the preparation and presentation of the consolidated annual financial results for the year ended March 31, 2026 that give true and fair view of the net profit and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
5. The respective Management and Board of Directors of the companies included in the group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Parent, as aforesaid.
6. In preparing the Consolidated financial results, the respective Management and Board of Directors of the Company and of the entities included in Group are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

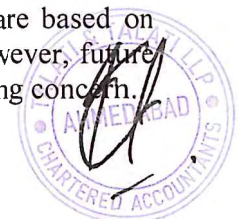


respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

7. The respective Board of Directors of the Company and of its subsidiary are responsible for overseeing the financial reporting process of the Company and of its subsidiary.

AUDITOR'S RESPONSIBILITIES

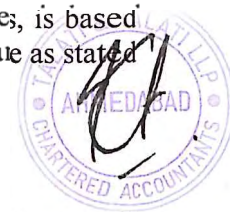
8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended on March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- e) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results of the entities within the Group to express an opinion on the Annual consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the parent included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entity Included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

12. We did not audit the Standalone Financial information of three subsidiaries included in the Consolidated Financial Results, whose Standalone Financial information (before consolidation adjustments) reflects total assets of ₹ 29143.93 lakhs as at March 31, 2026 and total revenues (including other income) of ₹ 6013.13 lakhs and ₹ 22566.44 lakhs for the quarter and year ended on March 31, 2026 respectively, total Net Profit after tax of ₹ 102.48 lakhs and Net Loss after tax ₹ 479.28 lakhs for the quarter and year ended March 31, 2026 respectively, total comprehensive Profit of ₹ 116.81 lakhs and total comprehensive loss ₹ 464.93 lakhs for the quarter and year ended on March 31, 2026 and net cash inflow of ₹ 181.18 lakhs for the year ended on March 31, 2026, as considered in the Consolidated Financial Results. The independent Auditor's Reports on Financial information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph above.

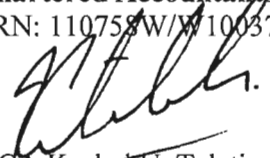


13. We did not audit the Standalone Financial information of associate included in the Consolidated Financial Results, whose Financial information reflects profit/(loss) after tax of ₹ Nil lakhs and ₹ Nil lakhs for the quarter and year ended March 31, 2026 respectively, and total comprehensive Income/(loss) of ₹ Nil lakhs and ₹ Nil lakhs for the quarter and year ended March 31, 2026 respectively.
14. The Consolidated Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by auditors. Our opinion is not modified in respect of this matter.



Place: Ahmedabad
Date: 26th May 2026
UDIN: 261881509I00VX1456

For Talati and Talati LLP
Chartered Accountants
FRN: 110758W/W/100377


CA Kushal U. Talati
Partner
Membership No. 188150

Ref: ASCL/SEC/2026-27/11

May 26, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: DECLARATION FOR UNMODIFIED OPINION

REF: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby confirm that the Audit Report issued by Statutory Auditors of the Company M/s. Talati and Talati LLP, Chartered Accountants, Ahmedabad (Firm Registration No. 110758W/W100377) on the Annual Standalone and Consolidated Audited Financial Results for the year ended March 31, 2026 is with Unmodified Opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



GOKUL M. JAYKRISHNA
Managing Director



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Additional disclosures as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14 (7) 2025-CFDPOD2/I/3762/2026 dated January 30, 2026 is given herein under:

- 1. Re-appointment of Mrs. Paru Mrugesh Jaykrishna (DIN: 00671721) as Chairperson and Managing Director of the Company for a further period of three consecutive years with effect from August 1, 2026.**

No.	Details of events	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise	Re-appointment of Mrs. Paru Mrugesh Jaykrishna (DIN: 00671721) as Chairperson and Managing Director of the Company.
2.	Date of appointment/re-appointment /resignation/ cessation (as applicable) & terms of appointment/re-appointment	Date of reappointment: August 1, 2026 for a period of 3 years.
3.	Brief Profile (in case of appointment)	<p>She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit as well as a Master's degree in English Literature. Her role in the Company is that of strategic decision maker and policy maker to ensure growth.</p> <p>She is one of the renowned women entrepreneurs of India and was the first woman elected as President of the Gujarat Chamber of Commerce and Industry in 77 years. In the past she has been the Director of the Tourism Corporation of Gujarat Limited, Gujarat State Handloom House Corporation and Small Industries Development Bank of India (SIDBI).</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	She is the mother of Mr. Gokul M. Jaykrishna, Managing Director of the Company and Grand Mother of Mr. Arjun Gokul Jaykrishna, Director of the Company.
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mrs. Paru M. Jaykrishna is not debarred from holding office of director by virtue of any SEBI Order or any other such authority.

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



2. Re-appointment of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) as Managing Director of the Company for a further period of three consecutive years with effect from August 1, 2026.

No.	Details of events	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise	Re-appointment of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) as Managing Director of the Company.
2.	Date of appointment/re-appointment /resignation/ cessation (as applicable) & terms of appointment/re-appointment	Date of reappointment: August 1, 2026 for a period of 3 years.
3.	Brief Profile (in case of appointment)	<p>Mr. Gokul Jaykrishna is a Business and Economics graduate from Lehigh University, Bethlehem, USA. He was working in Krieger Associates, New Jersey, USA one of the most influential currency and options trader in USA.</p> <p>He has been associated with the Company since 1996 and has played a significant role in strengthening the Company's operations, finance, commercial functions, marketing network and long-term business strategy. Under his leadership, the Company has expanded its global presence and achieved sustained operational growth. He is also on the Board of Arvind Limited and The Anup Engineering Limited.</p> <p>He is present Chairman of FICCI – Gujarat. Beyond business, he contributes actively to philanthropy as a Trustee of The Gujarat Cancer Society, and is widely regarded as an employee-centric and visionary leader.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	He is the son of Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company and father of Mr. Arjun Gokul Jaykrishna, Director of the Company.
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Gokul M. Jaykrishna is not debarred from holding office of director by virtue of any SEBI Order or any other such authority.

Asahi Songwon Colours Ltd.

CIN: L24222GJ1990PLC014789

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Tele : 91-79 48/239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



3. Appointment of Mr. Arjun Gokul Jaykrishna (DIN: 08548676) as Chief Executive Officer (CEO) of the Company for a period of three consecutive years with effect from May 27, 2026.

No.	Details of events	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise	Appointment of Mr. Arjun Gokul Jaykrishna (DIN: 08548676) as Chief Executive Officer of the Company.
2.	Date of appointment/re-appointment /resignation/ cessation (as applicable) & terms of appointment/re-appointment	Date of appointment: May 27, 2026 for a period of 3 years.
3.	Brief Profile (in case of appointment)	<p>Mr. Arjun G. Jaykrishna holds a Bachelor of Science degree in Chemical Engineering with a Minor in Sustainable Energy from Northwestern University, USA, and has completed his International Baccalaureate from United World College South East Asia (UWCSEA), Singapore.</p> <p>Prior to joining the Company, he worked with Deloitte, gaining exposure to the Indian business environment and brownfield acquisition processes. He also worked with DIC Corporation (Dainippon Ink and Chemicals, Japan) to gain experience in operations and management in the chemical industry. He heads marketing and plant operations of the Company and has played an important role in the Company's strategic growth and expansion initiatives.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	He is the son of Mr. Gokul M. Jaykrishna, Managing Director of the Company and Mrs. Paru M. Jaykrishna, Chairperson and Managing Director is Grandmother Mr. Arjun Gokul Jaykrishna.
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Arjun G. Jaykrishna is not debarred from holding office of director by virtue of any SEBI Order or any other such authority.

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4. **Resignation of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) from the position of Chief Executive Officer (CEO) of the Company**

No.	Details of events	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise	Resignation of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) from the position of Chief Executive Officer (CEO) of the Company due to administrative and organisational restructuring.
2.	Date of appointment/re-appointment /resignation/ cessation (as applicable) & terms of appointment/re-appointment	Mr. Gokul Mrugesh Jaykrishna shall cease to be Chief Executive Officer (CEO) of the Company with effect from the close of business hours on May 26, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/24 dated June 20, 2018	Mr. Gokul Mrugesh Jaykrishna is not debarred from holding the office by virtue of any SEBI Order or any other authority
6.	Additional information in case of resignation of KMP	Mr. Gokul Mrugesh Jaykrishna shall continue as Managing Director of the Company and there shall be no change in his position on the Board of Directors of the Company.

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