Ref: ASCL/SEC/20-21/12

July 22, 2020

1. To,
The General Manager
Department of Corporate Services
**BSE Limited**
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
**Mumbai – 400 001**
**BSE Scrip Code: 532853**

2. To,
The General Manager (Listing)
**National Stock Exchange of India Ltd**
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
**Mumbai – 400 051**
**NSE Trading Symbol: ASAHISONG**

**SUB: CONSOLIDATED RELATED PARTY TRANSACTIONS**

**REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis as on March 31, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

**SAJI V. JOSEPH**
***Company Secretary***

Encl: As above

**Related Party Disclosures and Their Relatives**

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

1 Related Parties and Nature of Relationship

a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Asahi Tennants Color Private Limited

AksharChem (India) Ltd

Skyjet Aviation Pvt Ltd

Skyways

Gokul M. Jaykrishna HUF

Hunter Wealth Management LLP

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna - Chairperson and Managing Derector

Mr. Gokul M. Jaykrishna - Joint Managing Director and CEO

Mr. Arjun G. Jaykrishna - Executive Director

Mr. Utsav Pandwar - Chief Financial Officer

Mr. Chandravadan R Raval (Till 13.10.2019)

Mr. Saji V Joseph - Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna

2 Details of Transactions during the year ( Amount in Rupees )

| A | Nature of Transaction | Subsidiary Companies | Key Mangement Personnel | Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence | Relative of Key Managerial Personnel | Total |
|---|---|---|---|---|---|---|
| 1 | **Purchase of Goods / Services** | | | | | |
| | AksharChem (India) Ltd | - | - | 4,503,499 | - | 4,503,499 |
| | Skyways | - | - | 186,000 | - | 186,000 |
| | Skyjet Aviation Pvt Ltd | - | - | 4,506,232 | - | 4,506,232 |
| | Gokul M. Jaykrishna HUF | - | - | 600,000 | - | 600,000 |
| | Mrugesh Jaykrishna | - | - | - | 2,931,120 | 2,931,120 |
| 2 | **Sales of Goods / Services** | | | | | |
| | AksharChem (India) Ltd | - | - | 4,509,622 | - | 4,509,622 |
| | Asahi Tennants Color Private Limited | 2,916,991 | - | - | - | 2,916,991 |
| | Hunter Wealth Management LLP | - | - | 120,000 | - | 120,000 |
| 3 | **Subscription of Investments** | | | | | |
| | Asahi Tennants Color Private Limited | 145,700,000 | - | - | - | 145,700,000 |
| 4 | **Reimbursement of Expenses** | | | | | |
| | Asahi Tennants Color Private Limited | 810,951 | - | - | - | 810,951 |
| 5 | **Managerial Remuneration** | | | | | |
| | Mrs. Paru M. Jaykrishna | - | 6,712,573 | - | - | 6,712,573 |
| | Mr. Gokul M. Jaykrishna | - | 9,805,186 | - | - | 9,805,186 |
| | Mr. Arjun G. Jaykrishna | - | 2,810,620 | - | - | 2,810,620 |
| | Mr. Utsav Pandwar | - | 2,295,140 | - | - | 2,295,140 |
| | Mr. Chandravadan R Raval ( Till 13.10.2019) | - | 695,705 | - | - | 695,705 |
| | Mr. Saji V Joseph | - | 1,298,796 | - | - | 1,298,796 |

( Amount in Rupees )

| B | Outstanding payables / (receivables ) to / from Related parties and Key Managerial persons | | | | | |
|---|---|---|---|---|---|---|
| **Sr No** | **particulars** | **Subsidiary Companies** | **Key Mangement Personnel** | **Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence** | **Relative of Key Managerial Personnel** | **Total** |
| 1 | Asahi Tennants Color Private Limited | (588,924) | - | - | - | **(588,924)** |
| 2 | Aksharchem (India) Ltd | - | - | 1,761,760 | - | **1,761,760** |
| 3 | Skyways | - | - | 13,950 | - | **13,950** |
| 4 | Skyjet Aviation Pvt Ltd. | - | - | 21,236 | - | **21,236** |
| 5 | Hunter Wealth Management LLP | - | - | -60,000 | - | **(60,000)** |
| 6 | Gokul M. Jaykrishna HUF | - | - | 90,000 | - | **90,000** |
| 7 | Mrs. Paru M. Jaykrishna | - | - | - | - | **-** |
| 8 | Mr. Gokul M. Jaykrishna | - | 477,000 | - | - | **477,000** |
| 9 | Mr. Mrugesh Jaykrishna | - | - | - | 223,560 | **223,560** |
| 10 | Mr. Arjun G. Jaykrishna | - | 349,000 | - | - | **349,000** |
| 11 | Mr. Utsav Pandwar | - | 175,176 | - | - | **175,176** |
| 12 | Mr. Saji V Joseph | - | 78,817 | - | - | **78,817** |

