

Mrugesh Jaykrishna Family Trust - 1

(Office Add: "River Ranch", Nr. APS International School, Opp. Mother Dairy, Bhat, Ahmedabad - 382428)

Date: April 5, 2023

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Company Symbol: AKSHARCHEM

Sub: Annual Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2023

Dear Sir/Madam,

In compliance to Regulation 31(4) and Regulation 31 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulation") we, Mrugesh Jaykrishna Family Trust - 1, Gokul M. Jaykrishna Family Trust, Mr. Gokul M. Jaykrishna and Mr. Arjun Gokul Jaykrishna, being the 'Promoters' of Asahi Songwon Colors Limited (the "Company"), hereby declare that we along with members of promoter group and persons acting in concert have not made any encumbrance, directly or indirectly during the financial year 2022-2023.

For Mrugesh Jaykrishna Family Trust -1

For Gokul M. Jaykrishna Family Trust

Trustee

Trustee

Gokul M. Jaykrishna

Arjun Gokul Jaykrishna

Cc to : Audit Committee
Asahi Songwon Colors Limited
"Asahi House", 20, Times Corporate Park, Thaltej, - Shilaj Road, Thaltej
Ahmedabad - 380059