Ref: ASCL/SEC/2021-22/8

April 20, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 : Resignation of Chief Financial Officer

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Utsav Pandwar has resigned as Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing hours of April 20, 2021 due to his personal reasons.

The Company is in the process of appointing a new Chief Financial Officer and the same will be communicated to the Stock Exchanges in due course.

The details as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure – I.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **ASAHI SONGWON COLORS LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director

Annexure - I

The particulars for resignation of Mr. Utsav Pandwar as CFO and KMP are as under:

Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of Appointment / cessation (as applicable) & terms of appointment	Closing of business hours on April 20, 2021

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

ISO14001:2004 Registered QMS/C0485/0413

QMS 004 A MEMBER OF IAF KLA