



Ref: ASCL/SEC/2025-26/43

December 18, 2025

To,  
Mr. Amit Shinde  
Chief Manager  
Surveillance  
**National Stock Exchange of India Ltd**  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Clarification in respect of Movement in Price**

**Ref: Your letter ref no. : NSE/CM/Surveillance/16188 dated December 17, 2025**

Dear Sir,

In response to your letter ref no. : NSE/CM/Surveillance/16188 dated December 17, 2025, seeking clarification on price movement.

We wish to inform that there is no material information or announcement, including any impending announcement, which may have a bearing on the price or volume movement in the Company's equity shares and which requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The movement in the price and/or volume of the Company's equity shares on the Stock Exchange is purely market-driven.

The Company has been fully compliant with all applicable regulatory requirements and shall continue to comply with the same in accordance with the Listing Regulations.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**

**JOSEPH SAJI VARGHESE**  
**Company Secretary and Compliance Officer**

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

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