Ref: ASCL/SEC/19-20/54

November 11, 2019

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on September 30, 2019.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

SAJI V. JOSEPH
Company Secretary

Encl: As above

Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Disclosures

1. Related Parties and Nature of Relationship

a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

AksharChem (India) Limited
Skyways
Hunter Wealth Management LLP
Gokul M. Jaykrishna HUF
Skyjet Aviation Private Limited

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna	Chairperson and Managing Director
Mr. Gokul M. Jaykrishna	Joint Managing Director and CEO
Mr. Chandravadan R. Raval	General Manager (Accounts) & CFO
Mr. Saji V Joseph	Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna
Mr. Arjun Jaykrishna

2. Volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

(Rs in Lakhs)

A	Enterprises own or significantly influenced by key managerial personnel or their relatives	For the half year ended (i.e. 01/04/2019 to 30/09/2019)
1.	Aksharchem (India) Limited	
	Purchase of Goods	**27.42**
	Sales of Goods / Services	**45.10**
2.	Skyways	
	Rent Paid	**0.93**
3.	Hunter Wealth Management LLP	
	Rent / Maintenance Income	**0.60**
4.	Gokul M. Jaykrishna HUF	
	Rent Paid	**3.00**
5.	Skyjet Aviation Private Limited	
	Air Tickets booking services	**18.07**

ASAHI SONGWON COLORS LTD. AsahiSongwon

B	Key Managerial Personnel and their relatives	For the half year ended (i.e. 01/04/2019 to 30/09/2019)
1.	Mrs. Paru M. Jaykrishna	
	Remuneration	**57.60**
	Perquisites	**-**
	Provident Fund Contribution	**4.32**
	Commission	**-**
2.	Mr. Gokul M. Jaykrishna	
	Remuneration	**38.40**
	Perquisites	**-**
	Provident Fund Contribution	**2.88**
	Commission	**-**
3.	Mr. Mrugesh Jaykrishna	
	Consultancy	**12.42**
4.	Mr. Arjun Jaykrishna	
	Salary and allowance	**5.41**
5.	Mr. Chandravadan R. Raval	
	Salary and allowances	**6.28**
6.	Mr. Saji V Joseph	
	Salary and allowances	**6.13**
C	**Outstanding payables/(receivables) to/from Related parties and Key Managerial Personnel**	**As at 30.09.2019**
1.	AksharChem (India) Limited	**27.42**
2.	Skyways	**0.14**
3.	Hunter Wealth Management LLP	**(0.60)**
4.	Gokul M.Jaykrishna HUF	**0.45**
5.	Mrs. Paru M. Jaykrishna	**4.91**
6.	Mr. Gokul M. Jaykrishna	**3.15**
7.	Mr. Mrugesh Jaykrishna	**1.86**
8.	Mr. Arjun Jaykrishna	**0.79**
9.	Mr. Chandravadan R. Raval	**0.94**
10.	Mr. Saji V. Joseph	**0.92**

