

Ref: ASCL/SEC/2026-27/28

July 07, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: OUTCOME OF BOARD MEETING HELD ON JULY 07, 2026

REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. July 07, 2026, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, has approved the appointment of Mr. Maulik P. Shah as the Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from July 07, 2026.

Further, pursuant to Regulation 30(5) of the SEBI LODR Regulations, the Board of Directors has authorised the following Key Managerial Personnel for the purpose of determining the materiality of an event or information and for making disclosures to the Stock Exchanges under Regulation 30 of the SEBI LODR Regulations, with effect from July 07, 2026:

Mr. Gokul M. Jaykrishna – Managing Director;
Mr. Maulik P. Shah – Chief Financial Officer; and
Mr. Joseph Saji Varghese – Company Secretary & Compliance Officer.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure – A.

The Board Meeting commenced on 11.30 AM and concluded at 12.10 PM.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE
Company Secretary & Compliance Officer

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Annexure - A

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023.

1. APPOINTMENT OF MR. MAULIK P. SHAH, AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL (KMP) OF THE COMPANY

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Maulik P. Shah as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment	July 07, 2026
Brief Profile (in case of appointment)	<p>Mr. Maulik P. Shah is a qualified Chartered Accountant and a Member of the Institute of Chartered Accountants of India (ICAI). He possesses over 20 years of extensive experience in the areas of plant and commercial controlling, financial planning and analysis, budgeting, treasury management, insurance, foreign exchange management, mergers and acquisitions, internal financial controls and other strategic finance and commercial functions.</p> <p>Prior to joining Asahi Songwon Colors Limited, he served as General Manager – Accounts with AIA Engineering Limited from January 2023 to June 2026. Earlier, he was associated with Johnson Controls–Hitachi Air Conditioning India Limited from May 2007 to January 2023, where he held the position of General Manager – Accounts & Audit.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Maulik P. Shah is not debarred from holding the office of Chief Financial Officer or from holding the office of Key Managerial Personnel by virtue of any order of the Securities and Exchange Board of India or any other authority.

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