AsahiSongwon

Ref: ASCL/SEC/2026-27/43

September 05, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: ANNUAL GENERAL MEETING
REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We are pleased to inform you that **36th Annual General Meeting (AGM)** of the Company is scheduled to be held on **Wednesday, September 30, 2026**, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 3.00 P.M. (enclosed Notice of 36th Annual General Meeting).

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to members to exercise their right to vote at this Meeting by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of Annual General Meeting from place other than the venue of the Meeting (Remote e-Voting).

Remote E-voting Timelines:

Item	Details & Schedule
E-voting service provider	National Securities Depository Limited
EVEN	142403
E-voting Start Date and Time	Sunday, September 27, 2026 at 9.00 AM (IST)
E-voting End Date and Time	Tuesday, September 29, 2026 at 5.00 PM (IST)
Cut Off Date for e-voting	Wednesday, September 23, 2026

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Asahi Songwon Colors Limited**
JOSEPH SAJI VARGHESE
Digitally signed by JOSEPH SAJI VARGHESE
Date: 2026.09.05 18:43:20 +05'30'
Joseph Saji Varghese
Company Secretary and Compliance Officer

Encl: As above

Notice

Notice is hereby given that the 36th Annual General Meeting ("AGM") of the Members of **ASAHI SONGWON COLORS LIMITED** ("the Company") will be held on **Wednesday, September 30, 2026 at 3.00 PM (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors' and the Auditors' thereon.

2. To declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2026.

3. To appoint a Director in place of Mrs. Paru M. Jaykrishna (DIN: 00671721), who retires by rotation and being eligible, offers herself for re-appointment.

4. To appoint a Director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

5. **TO APPOINT MR. SANJAY SRIVASTAVA (DIN:10901774) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE CONSECUTIVE YEARS**

   To consider and, if thought fit, to pass, the following resolution as **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) or substitution(s) made thereof for the time being in force], (SEBI Listing Regulations) and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Sanjay Srivastava (DIN: 10901774), who was appointed by the Board of Directors as an Additional Director in the capacity of Non-Executive Independent Director with effect from July 29, 2026, who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from July 29, 2026 to July 28, 2031 (both days inclusive) on such terms and conditions as set out in Explanatory Statement annexed to the notice.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take such steps as may be necessary for obtaining necessary approvals, if any, and to settle all matters arising out of and incidental thereto and to do all such act(s), deed(s), matter(s) and thing(s) as may be considered necessary, proper, expedient and desirable for the purpose of giving effect to this resolution."

6. **RE-APPOINTMENT OF MRS. PARU M. JAYKRSIHNA (DIN: 00671721) AS CHAIRPERSON AND MANAGING DIRECTOR OF THE COMPANY**

   To consider and, if thought fit, to pass, the following resolution as **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment thereof for the time being in force), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Articles of Association of the Company, subject to such other approvals, permissions and sanctions as may be required, and on the recommendation of the Nomination and Remuneration Committee of the Board, the approval of the Members be and is hereby accorded to the re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as Chairperson and Managing Director of the Company for a period of three (3) years commencing from August 01, 2026 up to July 31, 2029 as well as the payment of salary, variable performance pay. and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement annexed to this Notice.

   RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee of the Board) be and is hereby authorised to alter and/or vary the terms and conditions of the said appointment including remuneration payable to Mrs. Paru M. Jaykrishna within the overall limits specified under Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT where in any Financial Year, during the tenure of Mrs. Paru M Jaykrishna, the Company incurs a loss or its profits are inadequate, the Company shall continue to pay to Mrs. Paru M Jaykrishna the remuneration by way of salary, perquisites and other allowances as a minimum remuneration as detailed in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

7. RE-APPOINTMENT OF MR. GOKUL M. JAYKRSIHNA (DIN: 00671652) AS MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment thereof for the time being in force), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be required, and on the recommendation of the Nomination and Remuneration Committee of the Board, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Gokul M. Jaykrishna, as Managing Director of the Company for a period of 3 years with effect from August 1, 2026 to July 31, 2029, as well as the payment of salary, variable performance pay and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee of the Board) be and is hereby authorised to alter and/or vary the terms and conditions of the said appointment including remuneration payable to Mr. Gokul M. Jaykrishna within the overall limits specified under Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT where in any Financial Year, during the tenure of Mr. Gokul M. Jaykrishna, the Company incurs a loss or its profits are inadequate, the Company shall continue to pay to Mr. Gokul M. Jaykrishna the remuneration by way of salary, perquisites and other allowances as a minimum remuneration as detailed in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

8. RE-APPOINTMENT OF MR. MITESH N. PATEL (DIN: 10362008) AS EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ('the Act") (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules'), as amended from time to time, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time and the Articles of Association of the Company and subject to such other approvals/permissions as may be required and on the recommendation of the Nomination and Remuneration Committee of the Board, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Mitesh N. Patel (DIN: 10362008), as an Executive Director for a period of 3 (three) years commencing from October 25, 2026 up to October 24, 2029, upon the terms and conditions set out in the Explanatory Statement annexed to this Notice (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment), with authority to the Board of Directors (which shall be deemed to include a Committee of the Board) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as may be agreed to between the Board of Directors and Mr. Mitesh N. Patel.

RESOLVED FURTHER THAT where in any Financial Year, during the tenure of Mr. Mitesh N. Patel, the Company incurs a loss or its profits are inadequate, the Company shall continue to pay to Mr. Mitesh N. Patel the minimum remuneration as detailed in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things to enter into such agreement(s), deeds(s) of amendment(s) or any such document(s) as the Board may in its absolute discretion, consider necessary, expedient or desirable, including power to sub-delegate, in order to give effect to this resolution."

By the Order of the Board of Directors

Place: Ahmedabad
Date: July 29, 2026

Paru M. Jaykrishna
Chairperson & Mg. Director
DIN: 00671721

Registered Office:
"Asahi House",
20, Times Corporate Park
Thaltej-Shilaj Road, Thaltej
Ahmedabad - 380059
Gujarat (India)
CIN: L24222GJ1990PLC014789
Phone: +91 079 48239999
Website: www.asahisongwon.com
Email id: cs@asahisongwon.com

Notes:

1. **Explanatory Statement**

   An Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013 ("the Act"), Secretarial Standard-2 on General Meetings and Regulation 36 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) in respect of the Special Businesses, specified in item Nos. 5 to 8 of the accompanying Notice is annexed hereto.

2. The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as "SEBI Circulars") and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In compliance with the provisions of the Companies Act, 2013 (the "Act"), the Listing Regulations and MCA Circulars, the 36th Annual General Meeting ("AGM") of the Company is being held through VC/OAVM. The proceedings of 36th AGM shall be deemed to be conducted at the Registered Office of the Company.

3. In compliance with applicable provisions of the Companies Act, 2013 ("the Act") read with the aforesaid MCA Circulars, SEBI Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 36th Annual General Meeting of the Company is being held through VC/OAVM and no physical presence of members, directors, auditors and other eligible persons shall be required for this meeting. National Securities Depository Limited ("NSDL") will be providing facility for voting through remote e-voting, for participation in the Annual General Meeting through VC/OAVM and e-voting during the Annual General Meeting.

4. For the purpose of recording the proceedings, the Annual General Meeting will be deemed to be held at the registered office of the Company at "Asahi House", 20, Times Corporate Park, Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380059, Gujarat, India. Keeping in view the guidelines, the Members are requested to attend the Annual General Meeting from their respective locations by VC and not to visit the registered office to attend the Annual General Meeting.

5. For convenience of the Members and proper conduct of Annual General Meeting, the Members can login and join at least 20 minutes before the time scheduled for the Annual General Meeting and the meeting link shall be kept open throughout the proceedings of Annual General Meeting. The facility of participation at the Annual General Meeting through VC/OAVM will be made available for 1000 members on first come first served basis. However, this number does not include the large Shareholders i.e. Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting without restriction on account of first come first served basis.

6. **Proxy**

   Since the Annual General Meeting (AGM) is being held pursuant to the Annual General Meeting circulars through video conferencing/other audiovisual means, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence, the Proxy Form, Attendance Slip and route map of the Annual General Meeting venue are not annexed to this Notice.

7. The attendance of the Members attending the Annual General Meeting through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. Corporate Members are required to send by e-mail a certified true copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote on their behalf at the Meeting.

9. Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide its members the facility for voting through remote e-voting as well as e-voting during the Annual General Meeting in respect of all the businesses to be transacted at the Annual General Meeting and

has engaged National Security Depositories Ltd (NSDL) to provide e-voting facility and for participation in the Annual General Meeting through VC/OAVM facility.

10. Directors proposed to be re-appointed

In terms of the provisions of Section 152 of the Companies Act, 2013, Mrs. Paru M. Jaykrishna and Mr. Gokul M. Jaykrishna, retires by rotation at the ensuing Annual General Meeting and being eligible, offers themself for re-appointment.

Except Mrs. Paru M. Jaykrishna, Mr. Gokul M. Jaykrishna and Mr. Arjun G. Jaykrishna or their relatives, none of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested in the above proposed resolution at item no. 3 & 4, except to their equity holdings and/or Directorships in the Company, if any.

The Board of Directors of the Company recommends their re-appointment.

The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other requisite information of Secretarial Standard-2 on General Meetings are given in annexure to notice of Annual General Meeting.

11. Dispatch of Annual Report

Pursuant to the MCA Circulars and SEBI Circulars, Notice of the Annual General Meeting along with the Integrated Annual Report for Finanical Year 2025-2026 is being sent by electronic mode only to those Members whose email address are registered with the Company/Registrar and Share Transfer Agent/ Depositories/Depository Participants. Additionally, the Company will also send a Letter to Shareholders providing the weblink and QR code, including the exact path for accessing the Notice of the Annual General Meeting along with the Annual Report for the Financial Year 2025-26 to those Members who have not registered their email address with the Company/ Registrar and Share Transfer Agent/Depositories/ Depository Participants, in compliance with Regulation 36(1) of the Listing Regulations. However, the Members of the Company may also request physical copy of the Notice of Annual General Meeting and Annual Report to the Company by sending a request at cs@asahisongwon.com mentioning their DP ID and Client ID/Folio No., in case they wish to obtain the same.

12. Members whose e-mail address/Mobile Number are not registered can get their email address/Mobile Number, Registered as follows:

a. Members holding shares in demat form can get their email address registered/updated by contacting their respective Depository Participants.

b. Members holding shares in the physical form can get their email address registered by contacting our Registrar and Share Transfer Agent.

13. Updation of Mandate for receiving dividends directly in bank account through electronic clearing system or any other means in a timely manner:

Pursuant to various SEBI Circulars/Master Circulars latest being Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, as amended, SEBI has mandated that, with effect from April 1, 2024, dividend shall be paid only through electronic mode to Members holding shares in physical form if the folio is KYC compliant. Further, pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2025/273 dated November 18, 2025, payment through dividend warrants or cheques has been discontinued with effect from November 19, 2025. A folio will be considered as KYC compliant on registration of all details viz. full Postal Address with Pin code, Mobile Number, email address, Bank Account details, valid PAN linked to Aadhaar of all holders in the folio, Choice of Nomination and Specimen Signature etc. SEBI has, vide its Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024 read with Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026, provided relaxation for ease of compliance and investor convenience that, Members holding securities in physical form shall be eligible for receipt of any payment including dividend, interest or redemption payment as well as to lodge grievance or avail any service request from the Registrar and Share Transfer Agent even if 'Choice of Nomination' is not submitted by these Members and Payments including dividend, interest or redemption payment withheld by the Listed Companies/Registrar and Share Transfer Agents, only for want of 'choice of nomination' shall be processed accordingly.

14. All documents referred to in the accompanying Notice and the Statement setting out material facts can be obtained for inspection by writing to the Company at its email ID cs@asahisongwon.com till the date of Annual General Meeting.

15. The annual accounts of the subsidiary companies are made available on the website of the Company www.asahisongwon.com

16. Appointment of Statutory Auditors

M/s. Talati & Talati LLP, Chartered Accountants (Firm Registration No. 110758W/W100377), Ahmedabad, were appointed as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting to be held in 2027.

Pursuant to the Companies (Amendment) Act, 2017, the requirement for ratification of the appointment of Statutory Auditors by Members has been omitted from Section 139 of the Companies Act, 2013. Accordingly, no resolution for ratification is proposed at the ensuing AGM. The Board, based on the recommendation of the Audit Committee, has ratified their appointment for the remaining term. The Auditors have confirmed their eligibility and absence of any disqualification to continue as Statutory Auditors.

17. Record Date

The Company has fixed **Wednesday, September 23, 2026** as the "Record Date" for determining entitlement of members to receive dividend for the Financial Year 2025-2026, if approved at the Annual General Meeting.

18. Payment of Dividend for Financial Year 2025-2026

The final dividend on equity shares for the financial year 2025-2026, as recommended by the Board of Directors ("Board"), if declared at the ensuing Annual General Meeting, payment of such dividend will be paid:

(i) to all Members in respect of shares held in physical form, after giving effect to all the valid transfer, transmission and transposition requests lodged with the Company/Registrar and Share Transfer Agent as of the close of business hours on Record Date i.e. **Wednesday, September 23, 2026**; and

(ii) to all Beneficial Owners in respect of shares held in dematerialised form as per the data as may be made available by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as of the close of business hours on Record Date i.e. **Wednesday, September 23, 2026.**

19. Tax at Source (TDS) on Dividend

Pursuant to the Finance Act, 2020, dividend is taxable in the hands of the Members and the Company is required to deduct tax at source ("TDS") from the dividend paid to Shareholders if so approved at the AGM at the prescribed rates.

To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category as per the Income Tax Act, 2025 ("IT Act") with their Depository Participants or in case shares are held in physical form, by sending the above referred documents, duly completed and quoting your Name, Folio number/ Demat Account No., number of shares and PAN details at email address at cs@asahisongwon.com on or before Wednesday, September 29, 2026 in order to enable the Company to determine and deduct appropriate TDS/withholding Tax.

20. The resident and non-resident shareholders should send the scanned copies of exemption forms and other documents at cs@asahisongwon.com on or before September 29, 2026, in order to enable the Company to determine and deduct an appropriate TDS/withholding tax rate. Members who have not submitted the aforesaid details and documents, may submit the same by September 29, 2026. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from the Members, there will still be an option available with the Members to file the return of income and claim an appropriate refund, if eligible.

21. Unclaimed/Unpaid Dividend

In terms of the provisions of Section 124 and other applicable provisions of the Act, the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. The following are the details of dividends declared by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

Dividend Year	Date of Declaration of Dividend	Due date of transfer to IEPF
2018-2019 Final	27/09/2019	01/11/2026
2019-2020 Interim	05/03/2020	10/03/2027
2020-2021 Final	28/09/2021	03/11/2028
2021-2022 Final	30/09/2022	04/11/2029
2022-2023 Final	28/09/2023	02/11/2030
2023-2024 Final	27/09/2024	01/11/2031
2024-2025 Final	12/09/2025	19/10/2032

Members who have not encashed their dividend pertaining to the aforesaid years may approach the Company/its Registrar, for obtaining payments thereof as earliest and at least 30 days before they are due for transfer to the said fund.

Accordingly, the unclaimed dividend in respect of Financial Year 2018-2019 (Final) is due for transfer to the said Fund in November, 2026. Members who have not yet encashed their dividend warrant(s) pertaining to the dividend for the Financial Year 2018-19 onwards, are requested to lodge their claims with the Company for the same.

22. Compulsory Transfer of Shares to demat account of IEPF Authority

The members may kindly note that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("IEPF Rules"), all shares in respect of which dividend has remained unclaimed/ unpaid for seven consecutive years or more shall be transferred by the Company to the demat account of Investor Education and Protection Fund Authority ("IEPF Authority").

The members are hereby informed that the Company is required to transfer the dividends, which remain unclaimed for a period of seven years, to the Investor Education and Protection Fund ("IEPF") constituted by the Central Government.

23. Members who wish to seek any information with regard to the Financial Statements or any matter to be placed at 36th Annual General Meeting are requested to write to the Company at least 10 days before the meeting so as to enable the Company to keep the information ready at the Meeting.

24. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.

25. Members who have not yet registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic form and with Company's Registrar & Share Transfer Agent i.e. MUFG Intime India Private Limited in case the shares are held by them in physical from.

26. The Members may further note that through SEBI Notification dated January 24, 2022, read with SEBI Circular dated January 25, 2022, the listed companies are required to issue the securities in dematerialised form only while processing the requests for Issue of duplicate securities certificate, Claim from Unclaimed Suspense Account, Renewal/Exchange of securities certificate, Endorsement, Sub-division/Splitting of securities certificate, Consolidation of securities certificates/folios, Transmission, Transposition. Also, in view of the Regulation 40 of the SEBI Listing Regulations, as amended with effect from January 24, 2022, securities of listed companies can now be transferred only in the demat mode. Members holding shares in physical form are therefore requested to convert their holdings into the demat mode to avoid loss of shares or fraudulent transactions and avail better investor servicing.

27. Pursuant to Section 72 of the Companies Act, 2013, Members holding shares in physical form are advised to submit their nomination in the prescribed Form SH-13 to the Company's Registrar and Share Transfer Agent (RTA). For shares held in electronic (demat) form, Members are requested to contact their respective Depository Participant (DP) for recording the nomination.

28. Banking Account Details

Regulation 12 and Schedule I of Listing Regulation requires all companies to use the facilities of electronic clearing services for payment of dividend. In compliance with these regulations, payment of dividend will be made only by electronic mode directly into the bank account of Members and no dividend warrants or demand drafts will be issued without bank particulars.

29. Since the Annual General Meeting will be held through VC/OAVM, the Route Map is not annexed with Notice.

30. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company is providing facility of remote e-Voting to its members in respect of the business to be transacted at the Annual General Meeting. For this purpose, the Company has entered into an agreement with National Securities Depository Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting on the date of the Annual General Meeting will be provided by National Securities Depository Limited.

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

The remote e-Voting period will commence on **Sunday, September 27, 2026 at 9.00 a.m. (IST) and will end on Tuesday, September 29, 2026 at 5.00 p.m (IST)**. During this period, members holding shares either in physical form or in dematerialised form, as on **Wednesday, September 23, 2026** i.e. cut-off date, may cast their vote electronically. The e-Voting module shall be disabled by National Securities Depository Limited for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-Voting facility either during the period commencing from **September 27, 2026 to September 29, 2026** or e-Voting during the Annual General Meeting. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the Annual General Meeting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

Voting Options

30.1 The Company has engaged National Securities Depository Limited ("NSDL") to provide the facility of casting the votes by the members using an electronic voting system ("Remote E-voting") as well as e-voting system on the date of the Annual General Meeting.

30.2 The members attending the Annual General Meeting who have not cast their vote by Remote E-voting shall be able to exercise their right through e-voting system at the Annual General Meeting.

30.3 The members who have cast their vote by Remote E-voting prior to Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again at Annual General Meeting.

30.4 The details of the process and manner for remote e-voting are explained herein below:

Step 1: Access to NSDL e-voting system

Step 2: Cast your vote electronically and join virtual meeting on NSDL e-voting system.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

Pursuant to **SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020**, under Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 'e-Voting facility provided by Listed Companies', e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile no. and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	**A. NSDL IDeAS facility** **If you are already registered, follow the below steps;** 1. Visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section. 3. A new screen will open. You will have to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. 4. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. 5. Click on options available against Company name or **e-Voting service provider** i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in demat mode is given below: (Contd.)

Type of shareholders	Login Method
	If you are not registered, follow the below steps: 6. Option to register is available at https://eservices.nsdl.com. 7. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 8. Please follow steps given in points 1-7 above. 9. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. 10. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider** i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 11. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with **CDSL**	1. Existing users who have opted for Easi/Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their **depository participants**	1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2. Once logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: (022) 4886 7000
Individual Shareholders holding securities in demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and joining General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@asahisongwon.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@asahisongwon.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) **i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@ssaca.org with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: (022) 4886 7000 or send a request at evoting@nsdl.co.in

4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring User ID and Password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

31. The instructions for members for e-Voting on the day of the Annual General Meeting are as under:-

1. The procedure for e-Voting on the day of the Annual General Meeting is same as the instructions mentioned above for remote e-voting.

2. Only those Members/shareholders, who will be present in the Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the Annual General Meeting.

3. Members who have voted through Remote e-Voting will be eligible to attend the Annual General Meeting. However, they will not be eligible to vote at the Annual General Meeting.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the Annual General Meeting shall be the same person mentioned for Remote e-voting.

32. Instructions for members for attending the 36th Annual General Meeting through VC/OAVM are as under:

1. Member will be provided with a facility to attend the Annual General Meeting through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views or ask questions during the Annual General Meeting may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio Number, PAN, mobile number at cs@asahisongwon.com. Such requests need to reach the Company at least seven days before the date of Annual General Meeting. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Annual General Meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the Annual General Meeting.

33. The Board of Directors of the Company has appointed M/s. S. Sharda & Associates, Chartered Accountants in practice, Ahmedabad (ICAI Membership No. 117422) to scrutinise the e-voting at Annual General Meeting and Remote e-voting process in a fair and transparent manner.

34. The scrutiniser shall, immediately after the conclusion of e-voting at the Annual General Meeting, first count the votes cast through e-Voting at the Annual General Meeting and thereafter unblock the votes cast through Remote e-voting in the presence of atleast two witnesses not in the employment of the Company.

35. The Scrutiniser shall make, not later than 48 Hours of conclusion of the Annual General Meeting, a consolidated scrutiniser's report and submit the same to the Chairperson of Annual General Meeting or any other person authorized by Chairperson in writing who shall countersign the same and declare the results of the voting forthwith, which shall be displayed on the Notice Board of the Company at its Registered Office (as per details mentioned above). The results declared alongwith scrutiniser's report shall be placed on the Company's website www.asahisongwon.com and on the website of National Securities Depository Limited immediately after the results are declared. The results shall also be immediately forwarded to the BSE Limited (BSE), Mumbai and National Stock Exchange of India Limited (NSE), Mumbai.

STATEMENT PURUSANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

As required under section 102 (1) of the Companies Act, 2013, the following Statement set out all the material facts relating to the Special Business mentioned in Item No. 5 to 8 of the accompanying Notice.

Item No. 5

Appointment of Mr. Sanjay Srivastava (DIN: 10901774) as Non-Executive Independent Director for a period of 5 years

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on July 29, 2026, appointed Mr. Sanjay Srivastava (DIN: 10901774) as an Additional Director in the capacity of Non-Executive Independent Director with effect from July 29, 2026, subject to the approval of the Members.

Mr. Sanjay Srivastava, aged 63 years, is a retired Indian Police Service (IPS) officer with over three decades of experience in law enforcement, public administration and public safety. He holds a Bachelor's degree in Electrical Engineering and has served in various senior leadership positions, including as Commissioner of Police, Ahmedabad City, before retiring in 2023.

His extensive experience in governance, regulatory oversight, risk management, strategic leadership and public administration is expected to provide valuable guidance to the Board and strengthen the Company's governance and strategic oversight.

The Company has received the requisite consent and declarations from Mr. Sanjay Srivastava confirming that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations, and that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mr. Sanjay Srivastava fulfils the applicable conditions for appointment as an Independent Director and his association would be beneficial to the Company.

The Board recommends the Special Resolution set out at Item No. 5 for approval of the Members.

Except Mr. Sanjay Srivastava, none of the Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution.

The requisite details pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 are provided separately in the Notice.

Item No. 6

Re-appointment of Mrs. Paru M. Jaykrishna as Chairperson and Managing Director of the Comapny

The Members of the Company, at the 31st Annual General Meeting held on September 29, 2021, approved the re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as Chairperson & Managing Director of the Company for a term of five years, which is due to expire on July 31, 2026.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended the re-appointment of Mrs. Paru M. Jaykrishna as Chairperson & Managing Director for a further term of three (3) years commencing from August 1, 2026, subject to the approval of the Members and such other statutory and regulatory approvals as may be required.

Mrs. Paru M. Jaykrishna is one of the Promoters of the Company and has been associated with the Company since its inception. She holds a Bachelor of Laws (LL.B.), degrees in Philosophy and Sanskrit and a Master's degree in English Literature. She has played a significant role in shaping the Company's strategic direction, corporate governance framework and long-term growth strategy.

She has extensive experience in corporate leadership, governance, strategic planning and business development and has served on the Boards of various reputed institutions. She was also the first woman President of the Gujarat Chamber of Commerce & Industry (GCCI) in its 75-year history. Her experience and leadership continue to provide valuable guidance to the Company.

Considering her qualifications, experience, leadership capabilities, performance and significant contribution to the Company, the Board is of the view that her continued association as Chairperson & Managing Director would be beneficial to the Company. Brief terms and conditions of re-appointment of Mrs. Paru M. Jaykrishna are given below:

1. Remuneration

A.	Salary	₹ 6,00,000/- per month with effect from August 1, 2026 with such revisions as approved by the Board of Directors from time to time.
B.	Commission	In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.

Category "A" (Contd.)

2. Perquisites

In addition to the salary and commission as outlined above, the Chairperson and Managing Director shall be entitled to perquisites/allowances as under:

Category "A"

a.	Housing	i) The expenditure incurred by the Company on hiring furnished accommodation for the Chairperson and Managing Director, subject to a ceiling of 60% of the salary, over and above 10% payable by the Chairperson and Managing Director.
		ii) In case the accommodation is owned by the Company, 10% of the salary of Chairperson and Managing Director shall be deducted by the Company.
		iii) In case no accommodation is provided by the Company, Chairperson and Managing Director shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the Income-tax Rules, 1962, subject to a ceiling of 10% of salary.		
b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Chairperson and Managing Director for herself and her family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.
c.	Leave Travel Concession	For the Chairperson and Managing Director and her family once in a year incurred in accordance with the rules of the Company.
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.
e.	Club Fees	Fees of clubs subject to maximum four clubs. This will include admission or entrance fees and monthly and annual subscriptions.
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.
Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Chairperson and Managing Director.		

Category "B"

Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the Income-tax Act, 1961. Gratuity not exceeding half month salary for each completed year of service. Gratuity and encashment of leave shall not be included in the computation of the ceiling on the remuneration.

Category "C"

The Company shall provide a car with driver and telephone at residence. Provision of Car for use on Company's business and telephone at residence will not be considered as perquisites.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Chairperson and Managing Director.

3. Overall Remuneration

The aggregate of salary, perquisites, allowances and variable performance pay in any one financial year will be as per the Special Resolution passed in General Meeting.

4. Minimum Remuneration

In the event of Loss, absence or inadequacy of profits in any financial year during the currency of tenure of the Chairperson and Managing Director, the payment of salary, variable performance pay, allowances, perquisites and all other payments as state above shall be paid to her as minimum remuneration.

The additional detailed information as per Section-II of Schedule-V is as follows:

I. General Information:

1)	Nature of Industry	The Company is engaged in the business of manufacturing of Chemical Products.
2)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Chemicals Products since 1990.
3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
4)	Financial performance based on given indicators.	**On Standalone Basis** **Financial year 2025-2026:** Total Revenue: ₹ 35,463.39 Lakhs Profit/(Loss) after Tax: ₹ 3,121.71Lakhs Dividend: 15% Earnings per Share: 19.05
4)	Financial performance based on given indicators.	**Financial year 2024-2025:** Total Revenue: ₹ 39,815.27 Lakhs Profit after Tax: ₹ 2,548.87 Lakhs Dividend: 15% Earnings per Share: 21.62 **Financial year 2023-2024:** Total Revenue: ₹ 28,182.09 Lakhs Profit after Tax: ₹ 2,632.79 Lakhs Dividend: 5% Earnings per Share: 22.34
5)	Foreign investments or collaborators, if any	The Company has not made any foreign investments and neither entered into any foreign collaborations.

II. Information about the Appointee:

a)	Background details	She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI).
b)	Expertise in specific functional area	Her areas of expertise include strategic leadership, business strategy and corporate planning, corporate governance, business development, institutional relations, sustainable growth, innovation and overall management of the Company. She has extensive experience in providing strategic direction, guiding the Company's long-term growth and strengthening its position in global markets, with a strong focus on responsible business practices and sustainable development.
c)	Qualifications	M.A., LL.B.
d)	Past remuneration	₹ 72.82 Lakh (Standalone)
e)	Recognition or awards	Mrs. Paru M. Jaykrishna has been conferred with various prestigious awards and recognitions in recognition of her entrepreneurial leadership and contribution to the manufacturing and export sectors. These include the Lifetime Achievement Award by CHEMEXCIL in 2022–2023 (for the year 2018–19), the Entrepreneurial Spirit Award – Woman Entrepreneur (Mid Corporate) by D&B/Yes Bank SME Awards in 2014–2015, and the Women Manufacturer Exporter Award by the Government of Gujarat under the Gujarat Export Awards in 2011–2012, in recognition of her outstanding export performance.

II. Information about the Appointee: (Contd.)

f)	Job profile and his suitability	Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company, is responsible for strategic planning, providing strategic direction and guiding the Company's long-term business growth and development. Considering her extensive experience, leadership capabilities, entrepreneurial vision and in-depth knowledge of the Company's business, the Board considers her suitable for continued appointment as Chairperson and Managing Director of the Company.
g)	Remuneration proposed	The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013.
h)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The proposed remuneration is commensurate with the size and operations of the Company, the responsibilities of the position, the appointee's qualifications and experience, and prevailing industry practices.
i)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company, is the mother of Mr. Gokul M. Jaykrishna, Managing Director of the Company, and the grandmother of Mr. Arjun G. Jaykrishna, CEO & Executive Director of the Company.

III. Other Information:

a)	Reasons of loss or inadequate profits	Applicable only in the event of inadequacy or absence of profits.
b)	Steps taken or proposed to be taken for improvement	Not Applicable
c)	Expected increase in productivity and profits in measurable terms	Not Applicable

The Board, therefore, recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Except Mrs. Paru M. Jaykrishna, Mr. Gokul M. Jaykrishna and Mr. Arjun G. Jaykrishna, being relatives of Mrs. Paru M. Jaykrishna, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the said Resolution.

The requisite details of Mrs. Paru M. Jaykrishna, pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2 on General Meetings, are provided separately in the accompanying Notice.

Item No. 7

Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652) as Managing Director of the Company

The Members of the Company, at the 31st Annual General Meeting held on September 29, 2021, approved the re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652) as Managing Director of the Company for a period of five years, which is due to expire on July 31, 2026.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended the re-appointment of Mr. Gokul M. Jaykrishna as Managing Director for a further period of three years commencing from August 1, 2026, subject to the approval of the Members and other applicable statutory and regulatory approvals.

Mr. Gokul M. Jaykrishna has over three decades of experience in the chemical and pigment industry and has played a key role in the growth and international expansion of Asahi Songwon. As Managing Director, he provides strategic direction in relation to the Company's business strategy, manufacturing operations and global customer relationships.

Mr. Gokul M. Jaykrishna has been closely associated with the Company and has made significant contributions to its strategic and operational growth, manufacturing operations, finance, commercial management, marketing, business development and corporate governance. His leadership has contributed to strengthening the Company's market position, improving operational efficiencies and pursuing long-term growth initiatives.

He stepped down from the position of Chief Executive Officer with effect from May 26, 2026, as part of the Company's leadership development and succession planning, and continues to serve as Managing Director, providing strategic direction to the Company.

Considering his qualifications, extensive experience, leadership capabilities, performance and contribution to the Company, the Board is of the opinion that his continued association as Managing Director would be in the best interests of the Company.

The brief terms and conditions of re-appointment of Mr. Gokul M. Jaykrishna as Managing Director are given below:

1. Remuneration

A.	Salary	₹ 5,00,000/- per month with effect from August 1, 2026 with such revisions as approved by the Board of Directors from time to time.
B.	Variable Performance Pay	Appointee would be entitled to Variable Performance pay based on the performance of the appointee which will not exceed 100% of the Annual Base Pay.

2. Perquisites:

In addition to the salary and commission as outlined above, the Managing Director shall be entitled to perquisites/ allowances as under:

Category "A"

a.	Housing	i)	The expenditure incurred by the Company on hiring furnished accommodation for the Managing Director, subject to a ceiling of 60% of the salary, over and above 10% payable by the Managing Director.
		ii)	In case the accommodation is owned by the Company, 10% of the salary of Managing Director shall be deducted by the Company.
		iii)	In case no accommodation is provided by the Company, Managing Director shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the Income-tax Rules, 1962, subject to a ceiling of 10% of salary.			
b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Managing Director for himself and his family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.	
c.	Leave Travel Concession	For the Managing Director and his family once in a year incurred in accordance with the rules of the Company.	
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.	
e.	Club Fees	Fees of clubs subject to maximum four clubs. This will include admission or entrance fees and monthly and annual subscriptions.	
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.	
Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Managing Director.			

Category "B"

Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the Income-tax Act, 1961 as amended from time to time, Gratuity not exceeding half month salary for each completed year of service. Gratuity and encashment of leave shall not be included in the computation of the ceiling on the remuneration.

Category "C"

The Company shall provide a car with driver and telephone at residence. Provision of Car for use on Company's business and telephone at residence will not be considered as perquisites.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Managing Director.

Overall Remuneration:

The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.

Minimum Remuneration:

In the event of Loss, absence or inadequacy of profits in any financial year during the currency of tenure of the Managing Director, the payment of salary, variable performance pay, allowances, perquisites and all other payments as state above shall be paid to him as minimum remuneration.

The additional detailed information as per Section-II of Schedule-V is as follows:

I. General Information:

1)	Nature of Industry	The Company is engaged in the business of manufacturing of Chemical Products.
2)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Chemicals Products since 1990.
3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
4)	Financial performance based on given indicators.	**On Standalone Basis** **Financial year 2025-2026:** Total Revenue: ₹ 35,463.39 Lakhs Profit/(Loss) after Tax: ₹ 3,121.71Lakhs Dividend: 15% Earnings per Share: 19.05
		Financial year 2024-2025: Total Revenue: ₹ 39,815.27 Lakhs Profit after Tax: ₹ 2,548.87 Lakhs Dividend: 15% Earnings per Share: 21.62 **Financial year 2023-2024:** Total Revenue: ₹ 28,182.09 Lakhs Profit after Tax: ₹ 2,632.79 Lakhs Dividend: 5% Earnings per Share: 22.34
5)	Foreign investments or collaborators, if any	The Company has not made any foreign investments and neither entered into any foreign collaborations.

II. Information about the Appointee:

a)	Background details	Mr. Gokul M. Jaykrishna has been closely associated with the Company and has over three decades of experience in the chemical and pigment industry. He has played a significant role in the Company's strategic and operational growth and international expansion.
b)	Expertise in specific functional area	His areas of expertise include business strategy, manufacturing operations, finance, commercial management, marketing, business development, corporate governance and international business development.
c)	Qualifications	A Business and Economics graduate from Lehigh University, Bethlehem, USA.
d)	Past remuneration	₹ 48.84 Lakh (Standalone)
e)	Recognition or awards	During 2018–2019, Mr. Gokul M. Jaykrishna was honoured with the AMA–Atlas Dyechem Outstanding Entrepreneur of the Year Award by the Ahmedabad Management Association (AMA) in recognition of his entrepreneurial leadership and contribution to the industry.
f)	Job profile and his suitability	Mr. Gokul M. Jaykrishna, Managing Director of the Company, is responsible for providing strategic direction, business planning and guiding the Company's growth, manufacturing operations and international business. Considering his extensive experience, leadership capabilities, industry knowledge and significant contribution to the Company's growth and development, the Board considers him suitable for continued appointment as Managing Director of the Company.

I. General Information: (Contd.)

g)	Remuneration proposed	It is proposed to pay Mr. Gokul M. Jaykrishna, Managing Director, a remuneration of ₹ 5,00,000/- (Rupees Five Lakh only) per month, together with applicable allowances, perquisites and benefits, in accordance with the terms and conditions of his re-appointment.
h)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibilities shouldered by Mr. Gokul M. Jaykrishna, his extensive experience, qualifications and the size and complexity of the Company's operations, the proposed remuneration is commensurate with the prevailing industry standards and remuneration levels for Managing Director positions in similarly sized and similarly positioned businesses.
i)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mr. Gokul M. Jaykrishna is the son of Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company, and the father of Mr. Arjun G. Jaykrishna, CEO and Executive Director of the Company.

The Board recommends the Special Resolution set out at Item No. 7 of the accompanying Notice for approval of the Members.

Except Mr. Gokul M. Jaykrishna and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the said Resolution.

The requisite details of Mr. Gokul M. Jaykrishna pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2 on General Meetings are provided separately in the accompanying Notice.

Item No. 8

Reappointment of Mr. Mitesh N. Patel as Executive Director of the Comapny

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors appointed Mr. Mitesh N. Patel (DIN: 10362008) as an Executive Director of the Company for a period of three (3) years commencing from October 25, 2023 to October 24, 2026. His appointment was subsequently approved by the Members of the Company through Postal Ballot on January 10, 2024.

As his present term of office is due to expire on October 24, 2026, the Board of Directors, at its meeting held on July 29, 2026, based on the recommendation of the Nomination and Remuneration Committee, re-appointed him as Executive Director for a further term of three (3) years, subject to the approval of the Members.

Mr. Mitesh N. Patel holds a Bachelor of Science (B.Sc.) degree and a Master of Business Administration (MBA). Prior to his appointment as Executive Director, he served as Senior Vice President – Techno Commercial and Strategy Planning & Execution of the Company. He has over 20 years of experience in the chemical industry and has been associated with the Company since 2006.

His areas of expertise include techno-commercial management, strategic evaluation of capital projects, project planning and execution, commercial negotiations and business strategy. During his tenure as Executive Director, he has made valuable contributions to the Company's operational excellence, strategic growth initiatives and execution of various business projects.

Considering his qualifications, extensive experience, industry knowledge and contribution to the Company, the Board is of the view that his continued association as Executive Director will be beneficial to the Company. The Board is also of the opinion that the proposed remuneration is commensurate with his qualifications, experience, responsibilities and prevailing industry standards.

The brief terms and conditions of re-appointment of Mr. Mitesh N. Patel as Executive Director of the Company are set out below:

Tenure of Appointment:	For 3 years with effect from October 25, 2026 to October 24, 2029
Nature of Duties:	Mr. Mitesh N. Patel shall devote his whole time and attention to the business of the Company and shall perform such duties as may be entrusted to him by the Board/Managing Director/CEO from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to the superintendence, control and direction of the Board/Managing Director/CEO in connection with and in the best interests of the business of the Company and the business of one or more of its associate companies and/or joint venture and/or subsidiaries, including performing duties as assigned by the Board/Managing Director/CEO from time to time by serving on the Boards of such associate companies and/or joint venture and/or subsidiaries or any other executive body or any committee of such a company.

The brief terms and conditions of re-appointment of Mr. Mitesh N. Patel as Executive Director of the Company are set out below: (Contd.)

Remuneration:	
A. Salary	₹ 4,00,000 (Rupees Four Lakh Only) per month, with such increment(s) as may be decided by the Nomination and Remuneration Committee from time to time in accordance with Policy of the Company.
B. Variable Performance Pay	Appointee would be entitled to Variable Performance pay based on the performance of the appointee which will not exceed 100% of the Annual Base Pay. He shall be entitled to the perquisites, benefits and allowance as may be decided by the Board and/or Nomination and Remuneration Committee from time to time. In addition to above, he shall be entitled to Company's contribution to Provident Fund, leave encashment and payment of gratuity as per the policy of the Company. The perquisites shall be valued in terms of actual expenditure incurred by the Company and shall be evaluated wherever applicable as per Income Tax Act, 1961 or rules made thereunder as amended from time to time.
Overall Remuneration	The aggregate of salary, together with perquisites, allowance, benefits and amenities payable to Mr. Mitesh N. Patel in any financial year shall not exceed the limits prescribed from time to time under Section 196, 197 of the Act read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force).
Sitting Fees	He shall not be entitled to any sitting fees for attending meetings of the Board or Committees thereof.
Minimum Remuneration:	In the event of Loss, absence or inadequacy of profits in any financial year during the currency of tenure of the Executive Director, the payment of salary, variable performance pay, allowances, perquisites and all other payments as state above shall be paid to him as minimum remuneration.
Personnel Policies:	All Personnel Policies of the Company and the related Rules which are applicable to other employees.
Other terms of Appointment:	Mr. Mitesh N. Patel is appointed as a Director by virtue of his employment in the Company and his appointment is subject to the provisions of Section 167(1)(h) of the Act. Mr. Mitesh N. Patel is liable to retire by rotation. The terms and conditions of the appointment of Mr. Mitesh N. Patel may be altered and varied from time to time by the Board as it may, in its discretion deem fit, irrespective of the limits stipulated under Schedule V to the Act or any amendments made hereafter in this regard in such manner as may be agreed to between the Board and Mr. Mitesh N. Patel, subject to such approvals as may be required.

The additional detailed information as per Section-II of Schedule-V is as follows:

I. General Information:

1)	Nature of Industry	The Company is engaged in the business of manufacturing of Chemical Products.
2)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Chemicals Products since 1990.
3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
4)	Financial performance based on given indicators.	**On Standalone Basis** **Financial year 2025-2026:** Total Revenue: ₹ 35,463.39 Lakhs Profit/(Loss) after Tax: ₹ 3,121.71Lakhs Dividend: 15% Earnings per Share: 19.05

I. General Information: (Contd.)

		Financial year 2024-2025: Total Revenue: ₹ 39,815.27 Lakhs Profit after Tax: ₹ 2,548.87 Lakhs Dividend: 15% Earnings per Share: 21.62 **Financial year 2023-2024:** Total Revenue: ₹ 28,182.09 Lakhs Profit after Tax: ₹ 2,632.79 Lakhs Dividend: 5% Earnings per Share: 22.34
5)	Foreign investments or collaborators, if any	The Company has not made any foreign investments and neither entered into any foreign collaborations.

II. Information about the Appointee:

a)	Background details	Mr. Mitesh N. Patel has been associated with the Company since 2006 and has over 20 years of experience in the chemical industry. Prior to his appointment as Executive Director, he served as Senior Vice President – Techno Commercial and Strategy Execution of the Company. He has extensive experience in commercial functions, new project development and strategic execution and has made significant contributions to the Company's business and growth.
b)	Expertise in specific functional area	His areas of expertise include strategy and planning, risk and compliance, critical and innovative thinking, commercial management, strategic evaluation of new capital projects, and timely execution and delivery of such projects.
c)	Qualifications	Bachelor of Science (B. Sc.) & Master of Business Administration.
d)	Past remuneration	₹ 43.37 Lakh (Standalone)
e)	Recognition or awards	Not Applicable
f)	Job profile and his suitability	Mr. Mitesh N. Patel is an Executive Director of the Company and devotes his whole-time attention to the management of the affairs of the Company. He exercises his powers under the supervision and superintendence of the Board of Directors. Considering his extensive experience in the chemical industry, long association with the Company and expertise in strategy, planning, commercial functions and execution of new capital projects, the Board considers him suitable for continued appointment as Executive Director of the Company.
g)	Remuneration proposed	It is proposed to pay consolidated remuneration to Mr. Mitesh N. Patel up to ₹ 3,27,000/- (Rupees Three Lakh Twenty-Seven Thousand only) per month by way of salary, together with applicable allowances, perquisites and benefits as recommended by nomination and remuneration committee and approved by the Board.
h)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibilities shouldered by Mr. Mitesh N. Patel, his experience, qualifications and the enhanced business activities of the Company, the proposed remuneration is commensurate with the prevailing industry standards and remuneration levels for Board-level positions in similarly sized and similarly positioned businesses.
i)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Nil

III. Other Information:

a)	Reasons of loss or inadequate profits	Applicable only in the event of inadequacy or absence of profits.
b)	Steps taken or proposed to be taken for improvement	Not Applicable
c)	Expected increase in productivity and profits in measurable terms	Not Applicable

The Board, based on the recommendation of the Nomination and Remuneration Committee, accordingly recommends the Special Resolution set out at Item No. 8 of the accompanying Notice for approval of the Members.

Except Mr. Mitesh N. Patel and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the said Resolution.

The requisite details of Mr. Mitesh N. Patel pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2 on General Meetings are provided separately in the accompanying Notice.

By the Order of the Board of Directors

Place: Ahmedabad
Date: July 29, 2026

Paru M. Jaykrishna
Chairperson & Mg. Director
DIN: 00671721

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DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSRUE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINS (SS-2)

	Appointment	Re-Appointment	Re-Appointment	Re-appointment
Name of the Director	Mr. Sanjay Srivastava	Mrs. Paru M. Jaykrishna	Mr. Gokul M. Jaykrishna	Mr. Mitesh N. Patel
DIN	10901774	00671721	00671652	10362008
Date of Birth	20.04.1963	05.08.1943	24.10.1968	25.05.1980
Age	63 years	83 years	57 years	46 years
Nationality	Indian	Indian	Indian	Indian
Date of first Appointment on the Board of the Company	29.07.2026	19.12.1990	08.03.1996	25.10.2023
Qualification	Bachelor's degree in Electrical Engineering	M.A., LL.B.	Business and Economics graduate from Lehigh University, Bethlehem, USA.	Bachelor of Science (B. Sc.) & Master of Business Administration
Brief Profile and Expertise in specific functional Area	He is a distinguished retired Indian Police Service (IPS) officer with over three decades of experience in law enforcement, public administration and public safety. During his career, he held several key leadership positions, including Commissioner of Police, Ahmedabad City, before retiring in 2023. His expertise in strategic leadership, governance, regulatory oversight, risk management and public administration is expected to provide valuable guidance to the Board and strengthen the Company's corporate governance and strategic oversight.	She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI).	He has over three decades of experience in the chemical and pigment industry and has played a key role in the Company's growth and international expansion. As the Managing Director, he oversees the Company's business strategy, manufacturing operations and global customer relationships. Prior to joining the Company, he worked with Krieger Associates in New Jersey, USA, gaining valuable international exposure to finance and business management. His leadership has been instrumental in strengthening the Company's reputation for quality, operational excellence and customer-centricity.	He has been associated with the Company since 2006 and brings nearly two decades of experience in the chemical industry. During his tenure, he has played a significant role in the Company's commercial operations, project execution and strategic growth initiatives. With strong techno-commercial expertise, he has successfully led several projects focused on manufacturing excellence, operational efficiency and capacity expansion. His comprehensive understanding of both technical and commercial aspects of the business enables him to drive sustainable growth while delivering long-term value to customers and stakeholders.
Relationship between Directors interse	Nil	She is the mother of Mr. Gokul M. Jaykrishna, Managing Director and grandmother of Mr. Arjun G. Jaykrishna, CEO & Executive Director of the Company	He is the son of Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company, and the father of Mr. Arjun G. Jaykrishna, CEO and Executive Director of the Company.	Nil
Details of remuneration last drawn	Not Applicable	₹ 6 Lakhs per month along with perquisites & other allowance	₹ 4 Lakhs per month along with perquisites & other allowance	₹ 3.27 Lakhs per month along with perquisites & other allowance
Details of remuneration proposed	Not Applicable	₹ 6 Lakhs per month along with perquisites & other allowance	₹ 5 Lakhs per month along with perquisites & other allowance	₹ 4 Lakhs per month along with perquisites & other allowance

DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSRUE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINS (SS-2) (Contd)

	Appointment	Re-Appointment	Re-Appointment	Re-appointment
Terms and Conditions of appointment/re-appointment	5 (five) consecutive years, commencing from July 29, 2026 and ending on July 28, 2031.	She is the Chairperson and Managing Director of the Company, liable to retire by rotation and entitled to remuneration in accordance with the terms and conditions of her appointment. The detailed terms and conditions are set out in the Explanatory Statement forming part of this Notice.	He is the Managing Director of the Company, liable to retire by rotation and entitled to receive remuneration in accordance with the terms and conditions of his appointment. The detailed terms and conditions, including remuneration, are set out in the Explanatory Statement forming part of this Notice.	Three consecutive years commencing from October 25, 2026
Number of shares held in the Company including as a beneficial owner	Nil	51,78,403 (43.93%) Equity Shares is held by M/s. Mrugesh Jaykrishna Family Trust-1, where she a trustee.	Mr. Gokul M. Jaykrishna holds 9,627 Equity Shares of the Company. As a Karta of Gokul M. Jaykrishna HUF holds 20,000 Equity Shares of the Company. Further, M/s. Gokul M. Jaykrishna Family Trust holds 26,48,980 (22.47%) Equity Shares of the Company, where Mr. Gokul M. Jaykrishna is trustee.	Nil
Number of Board Meeting attended during the year	Not Applicable	5 out of 5 during FY 2025-2026	5 out of 5 during FY 2025-2026	5 out of 5 during FY 2025-2026
Number of the listed entiies in which the person also holds the Directorship (excluding the Company)	• Solex Energy Limited	• AksharChem (India) Limited	• Arvind Limited • The Anup Engineering Limited	Nil
Membership of Committees (Audit Committee and Stakeholder Committee in other listed entities)	Nil	Nil	• Arvind Limited – Member Audit Committee • The Anup Engineering Limited – Member Audit Committee and Stakeholder Committee	Nil
Name of listed entities from which the person has resigned in the past three years	Nil	Nil	Nil	Nil
In case of Independenent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	He possesses strong skills in strategic leadership, governance, regulatory oversight, risk management, public administration and compliance, supported by extensive professional experience. His experience and sound judgment are considered relevant to the role and are expected to provide independent oversight, valuable guidance and effective governance at the Board level.	Not Applicable	Not Applicable	Not Applicable