Ref: ASCL/SEC/2021-22/26

August 4, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: OUTCOME OF BOARD MEETING
REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the August 04, 2021, *inter alia*, considered following matters:

1. Approved the Standalone and Consolidated un-audited financial results of the Company for the quarter ended June 30, 2021 along with Limited Review Report of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2021.

2. Re-appointed Mrs. Paru M. Jaykrishna (DIN:00671721), Chairperson and Managing Director of the Company for the further period of 5 years with effect from August 1, 2021.

3. Re-appointed Mr. Gokul M. Jaykrishna (DIN:00671652), Joint Managing Director & CEO of the Company for the further period of 5 years with effect from August 1, 2021.

4. Mr. Pratik Shah was appointed as Chief Financial Officer (CFO) of the Company with effect from August 4, 2021.

A brief profile of new appointee is as per Annexure – A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

GOKUL M. JAYKRISHNA
Jt. Managing Director & CEO

Encl: As above

AsahiSongwon®

Annexure - A

CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY ETC.,) AUDITORS AND COMPLIANCE OFFICER

1. REAPPOINTMENT OF MRS. PARU M. JAYKRISHNA (DIN:00671721), AS CHAIRPERSON AND MANAGING DIRECTOR OF THE COMPANY

Reason for Change	Reappointment of Mrs. Paru M. Jaykrishna as Chairperson and Managing Director of the Company.
Date and Term of Appointment	With effect from August 01, 2021 for 5 years
Brief Profile	Mrs. Paru M. Jaykrishna is Law Graduate and holds Bachelor's degree in Philosophy & Sanskrit, and a Masters' degree in English Literature. She is responsible for strategic decision making and devising policies for growth. As a renowned Women Entrepreneur of India, she has the distinction of being the First Elected Lady as a President of Gujarat Chambers of Commerce and Industry in 68 years. She has been a Director in Tourism Corporation of Gujarat Ltd., Gujarat State Handloom House Corporation and Small Industries Development Bank of India (SIDBI).
Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Paru M. Jaykrishna is the mother of Mr. Gokul M. Jaykrishna, Jt. Managing Director & CEO of the Company and Mr. Munjal M. Jaykrishna, Director of the Company, Grandmother of Mr. Arjun G. Jaykrishna, Executive Director of the Company.

2. REAPPOINTMENT OF MR. GOKUL M. JAYKRISHNA (DIN:00671652), AS JOINT MANAGING DIRECTOR & CEO OF THE COMPANY

Reason for Change	Reappointment of Mr. Gokul M. Jaykrishna as Joint Managing Director & CEO of the Company.
Date and Term of Appointment	With effect from August 01, 2021 for 5 years
Brief Profile	A major in Finance with a minor in Economics, from Lehigh University, USA. He overlooks the Company's operations, finance, production, marketing and strategic development. Prior to his stint with the Company, he worked for Krieger Associates, New Jersey (USA), one of the most influential currency and option traders in USA.
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Gokul M. Jaykrishna is the son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director of the Company and brother of Mr. Munjal M. Jaykrishna, Director of the Company, father of Mr. Arjun G. Jaykrishna, Executive Director of the Company.

3. **APPOINTMENT OF MR. PRATIK SHAH, AS CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY**

Reason for Change	Appointment of Mr. Pratik Shah, Chief Financial Officer (CFO) of the Company
Date and Term of Appointment	04.08.2021.
Brief Profile	Mr. Pratik Shah is having 18 years of Industry Experience. He is a Chartered Accountant from ICAI and Company Secretary from ICSI. Mr. Pratik Shah has experience in the field of Finance, Accounts, Taxation (Direct & Indirect), Corporate Laws, Costing and Budgeting, Management Accounts and Information Reports, Treasury, Commercial, Audit, M&A etc. in various industry. Prior he was working as CFO with Marini India Private Limited. He has also worked with FM PBW Bearings Private Limited as Finance Head. He was also associated with ICICI Bank and Reliance Industries Limited.
Disclosure of relationships between Directors (in case of appointment of a Director)	Nil

ASAHI SONGWON COLORS LTD.