

Ref: ASCL/SEC/2022-23/44

October 02, 2022

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

✓ 2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: DISCLOSURE OF VOTING RESULTS OF E-VOTING AND E-VOTING DURING THE 36<sup>TH</sup> ANNUAL GENERAL MEETING**

**REF: REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

We submit herewith Scrutinizers Report issued by Shyamsingh Tomar & Associates, Company Secretaries, Ahmedabad, a Scrutinizer appointed by Board of Directors at its meeting held on August 04, 2022 for conducting remote E-voting process and E-voting by members of the Company during the 32<sup>nd</sup> Annual General Meeting held on Friday, September 30, 2022 through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") at 11.30 AM.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

**SAJI VARGHESE JOSEPH**

Digitally signed by SAJI VARGHESE JOSEPH  
DN: cn=S. Varghese, o=Asahi Songwon Colors Limited, ou=Asahi Songwon Colors Limited, email=saji.varghese@asahisongwon.com, postalCode=382421, st=Gujarat, serialNumber=662294f2c09f994d3430a55c126448d51a99932a9095f13204280bca801, cn=SAJI VARGHESE JOSEPH  
Date: 2022.10.02 14:15:18 +05'30'

**SAJI V. JOSEPH**  
*Company Secretary and Compliance Officer*

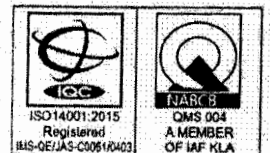
Encl: As above

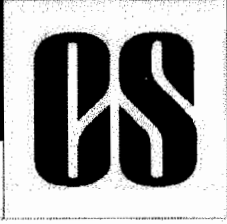
**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com





# SHYAMSINGH TOMAR & ASSOCIATES

## Company Secretaries

306, Shapath-3, Near GNFC Tower, Pakwan Cross Road, S. G. Highway, Bodakdev, Ahmedabad-380054.

M: +91-9825452699 • E: csshymtomar@gmail.com

### REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson  
**32<sup>nd</sup> Annual General Meeting of**  
Equity Shareholders of  
**Asahi Songwon Colors Limited**

Dear Madam,

I, **Shyamsingh R. Tomar**, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated **04<sup>th</sup> August, 2022** ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 Dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021 respectively issued by Ministry of Corporate Affairs ("MCA") and circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021 respectively issued by Securities and Exchange Board of India (SEBI) convening **32<sup>nd</sup> Annual General Meeting** of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on **Friday, 30<sup>th</sup> September, 2022** at **11.30 a.m.** through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of **23<sup>rd</sup> September, 2022** were entitled to vote on the resolutions as contained in the Notice of **32<sup>nd</sup> Annual General Meeting (AGM)** of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of **32<sup>nd</sup> AGM** and had engaged National Securities Depository Limited ("NSDL") for the purpose.

As per the Notice of 32<sup>nd</sup> AGM dated 30<sup>th</sup> September, 2022, the voting through electronic means (remote e-voting) started on Tuesday, 27<sup>th</sup> September, 2022 at 9:00 A.M. and ends on Thursday, 29<sup>th</sup> September, 2022 at 5:00 P.M Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the 32<sup>nd</sup> Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, the results of the e-voting are as under:-

**Resolution: 1**

Ordinary Resolution to receive, consider, approve and adopt:

- a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors' and the Auditors' thereon; and
- b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2022, together with Report of the Auditors' thereon.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = \frac{3}{8} * 100$	5	6	$7 = \frac{6}{8} * 100$	$8 = (3+6)$
Remote E-voting	76	7995705	99.99992	1	6	0.00008	7995711
E-voting during AGM	1	1	100.00000	0	0	0.00000	1
<b>Total</b>	<b>77</b>	<b>7995706</b>	<b>99.99992</b>	<b>1</b>	<b>6</b>	<b>0.00008</b>	<b>7995712</b>

**Resolution: 2**

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year 2021-22.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) * 100$	5	6	$7=(6/8) * 100$	8=(3+6)
Remote E-voting	76	7995705	99.99992	1	6	0.00008	7995711
E-voting during AGM	1	1	100.00000	0	0	0.00000	1
<b>Total</b>	<b>77</b>	<b>7995706</b>	<b>99.99992</b>	<b>1</b>	<b>6</b>	<b>0.00008</b>	<b>7995712</b>

**Resolution: 3**

Ordinary Resolution to appoint a Director in place of Mr. Arjun G. Jaykrishna (DIN: 0854867), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) * 100$	5	6	$7=(6/8) * 100$	8=(3+6)
Remote E-voting	75	7995612	99.99876	2	99	0.00124	7995711
E-voting during AGM	1	1	100.00000	0	0	0.00000	1
<b>Total</b>	<b>76</b>	<b>7995613</b>	<b>99.99876</b>	<b>2</b>	<b>99</b>	<b>0.00124</b>	<b>7995712</b>

**Resolution: 4**

Ordinary Resolution to appoint Auditors of the Company and to fix their remuneration.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid	

1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	75	7995612	99.99876	2	99	0.00124	7995711
E-voting during AGM	1	1	100.00000	0	0	0.00000	1
<b>Total</b>	<b>76</b>	<b>7995613</b>	<b>99.99876</b>	<b>2</b>	<b>99</b>	<b>0.00124</b>	<b>7995712</b>

**Resolution: 5**

Special Resolution for Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	76	7995705	99.99992	1	6	0.00008	7995711
E-voting during AGM	0	0	0.00000	1	1	100.00000	1
<b>Total</b>	<b>76</b>	<b>7995705</b>	<b>99.99991</b>	<b>2</b>	<b>7</b>	<b>0.00009</b>	<b>7995712</b>

**Resolution: 6**

Special Resolution for Omnibus Approval of Material Related Party Transaction.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	70	130218	99.92403	2	99	0.07597	130317
E-voting during AGM	1	1	100.00000	0	0	0.00000	1
<b>Total</b>	<b>71</b>	<b>130219</b>	<b>99.92403</b>	<b>2</b>	<b>99</b>	<b>0.07597</b>	<b>130318</b>

List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

For, **SHYAMSINGH TOMAR & ASSOCIATES**

Company Secretaries

SHYAMSINGH Digitally signed by  
SHYAMSINGH  
RANSINGH RANSINGH TOMAR  
TOMAR Date: 2022.10.01  
12:24:10 +05'30'

Shyamsingh R. Tomar

[Proprietor]

M. No.: 36530

COP: 15973

**UDIN:** A036530D001108821

Date: 01/10/2022

Place: Ahmedabad

Countersigned by

For, **ASAHI SONGWON COLORS LIMITED**

Paru Mrugesh Digitally signed by Paru Mrugesh Jaykrishna  
2.5.4.20-92181e6776e2284c277c0fa1506943e0d707  
0164073b0ed4c2025ab postalCode=362426, cn=Paru Mr.  
0164073b0ed4c2025ab postalCode=362426, cn=Paru Mrugesh Jaykrishna  
362426, cn=Paru Mrugesh Jaykrishna  
Date: 2022.10.02 12:29:32 +05'30'

Jaykrishna

Paru Mrugesh Jaykrishna

**Chairperson & Managing Director**

**DIN:** 00671721