Ref: ASCL/SEC/2021-22/35

October 01, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

Sub: Declaration of Results of E-Voting and E-Voting during the 31st Annual General Meeting

Dear Sir/Madam,

We herewith submit Scrutinizer's Report issued by M/s. Shyamsingh Tomor & Associates, Company Secretaries, Ahmedabad, Scrutinizer appointed by Board of Directors at Board meeting held on August 04, 2021 for conducting remote E-voting process and E-Voting by members of the Company during the 31st Annual General Meeting of the Company held on Wednesday, September 29, 2021 through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM").

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

SAJI V. JOSEPH
Company Secretary and Compliance Officer

Encl: As above

Shyamsingh Tomar & Associates
Company Secretaries

306, Shapath-III, Near GNFC Tower, Pakwan Cross Road, S.G. Highway, Bodakdev, Ahmedabad-380054.
M: +91-9825452699 • E: csshyamtomar@gmail.com

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
31st Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited

Dear Madam,

I, **Shyamsingh R. Tomar**, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated **04th August, 2021** ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 Dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by Ministry of Corporate Affairs ("MCA") and circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12th May, 2020 and 15th January, 2021 respectively issued by Securities and Exchange Board of India (SEBI) convening **31st** Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on **Wednesday, 29th September, 2021** at **11.00 a.m.** through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of **22nd September, 2021** were entitled to vote on the resolutions as contained in the Notice of **31st** Annual General Meeting (AGM) of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of **31st** AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

As per the Notice of **31st** AGM dated **29th September, 2021**, the voting through electronic means (remote e-voting) started on **Sunday, 26th September, 2021 at 9:00 A.M. and ends on Tuesday, 28th September, 2021 at 5:00 P.M** Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the **31st** Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (https://www.evoting.nsdl.com) of National Securities Depository Limited, the results of the e-voting are as under:-

Resolution: 1

Ordinary Resolution to receive, consider, approve and adopt:

a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors' and the Auditors' thereon; and

b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2021, together with Report of the Auditors' thereon.

Manner of Voting	**Votes in favour of the Resolution**			**Votes Against the Resolution**			**Total Valid votes**
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	82	8101258	99.99993	1	6	0.00007	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**83**	**8107707**	**99.99993**	**1**	**6**	**0.00007**	**8107713**

Resolution: 2

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year 2020-21.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	80	8101198	99.99919	3	66	0.00081	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**81**	**8107647**	**99.99919**	**3**	**66**	**0.00081**	**8107713**

Resolution: 3

Ordinary Resolution appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retire by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**80**	**8107479**	**99.99877**	**3**	**100**	**0.00123**	**8107579**

Resolution: 4

Special Resolution for Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721), as Chairperson and Managing Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid	

						votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	78	8099830	99.98395	4	1300	0.01605	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**79**	**8106279**	**99.98397**	**4**	**1300**	**0.01603**	**8107579**

Resolution: 5

Ordinary Resolution for Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652), as Joint Managing Director & CEO of the Company.

Manner of Voting	**Votes in favour of the Resolution**			**Votes Against the Resolution**			**Total Valid votes**
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**80**	**8107479**	**99.99877**	**3**	**100**	**0.00123**	**8107579**

Resolution: 6

Special Resolution for Private Placement of Non-Convertible Debentures and/or other debt securities.

Manner of Voting	**Votes in favour of the Resolution**			**Votes Against the Resolution**			**Total Valid votes**
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	79	8101064	99.99753	4	200	0.00247	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
Total	**80**	**8107513**	**99.99753**	**4**	**200**	**0.00247**	**8107713**

List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

For, **SHYAMSINGH TOMAR & ASSOCIATES**
Company Secretaries

Shyamsingh R. Tomar
[**Proprietor**]
M. No.: 36530
COP: 15973

UDIN: A036530C001053141

Date: 30/09/2021
Place: Ahmedabad

Rakesh Bhansali
Witness: 1

Dushyant Patel
Witness: 2

Countersigned by
For, **ASAHI SONGWON COLORS LIMITED**

Paru Mrugesh Jaykrishna
Chairperson & Managing Director
DIN: 00671721