AsahiSongwon

Ref: ASCL/NSE/SEC20/1408/120

August 12, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Submission of Un-audited Financial Results for the quarter ended 30th June, 2014

Ref: Clause 41 of the Listing Agreement
(COMPANY SYMBOL: ASAHISONG)

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 12th August, 2014 has considered and taken on record un-audited financial results for the quarter ended 30th June, 2014, pursuant to Clause 41 of the Listing Agreement.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

Encl: As above

Asahi Songwon Colors Ltd.
"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com
Regd. Office : 167-168, Village Indrad, Kadi - Kalol Road, Mehsana, Gujarat - 382 715, India. www.asahisongwon.com **CIN :** L24222GJ1990PLC014789

ISO 14001:2004 Registered QMS/C0465/0413
QMS 004 A MEMBER OF IAF KLA

ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Village Indrad, Kadi Kalol Road, Mehsana, Gujarat - 382715, India
Tel No. : +91 2764 233007-10, Fax No. : +91 2764 233550, Email : admin@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I (Rupees in Lacs)

	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1.	**Income from Operations**				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	**8,100.16**	8,217.40	6,770.19	**30,200.99**
	b) Other operating Income	**20.03**	13.09	24.45	**63.57**
	Total income from operations (Net)	**8,120.19**	8,230.49	6,794.64	**30,264.56**
2.	**Expenses**				
	a) Cost of materials consumed	**5,005.84**	5,288.32	4,350.73	**19,301.99**
	b) Purchase of stock-in-trade	**94.34**	47.99	61.55	**306.88**
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**107.75**	(64.13)	(16.84)	**(427.64)**
	d) Employee benefits expense	**224.86**	286.60	186.00	**937.61**
	e) Depreciation and amortisation expenses	**202.50**	174.42	157.12	**673.17**
	f) Power and Fuel	**802.54**	752.18	754.22	**3,106.91**
	g) Other expenses	**853.79**	812.87	674.53	**3,107.49**
	Total Expenses	**7,291.62**	7,298.25	6,167.31	**27,006.41**
3.	**Profit from Operation before other Income, finance costs and exceptional items**	**828.57**	932.24	627.33	**3,258.15**
4.	Other Income	-	-	-	-
5.	**Profit from ordinary activities before finance costs and exceptional items**	**828.57**	932.24	627.33	**3,258.15**
6.	Finance costs	**168.93**	155.24	168.98	**626.76**
7.	**Profit from ordinary activities after finance costs but before exceptional items**	**659.64**	777.00	458.35	**2,631.39**
8.	Exceptional Items	-	-	-	-
9.	**Profit from Ordinary Activities before Tax**	**659.64**	777.00	458.35	**2,631.39**
10	Tax Expenses	**238.10**	307.41	143.02	**945.22**
11.	**Net Profit from Ordinary Activities After Tax**	**421.54**	469.59	315.33	**1,686.17**
12.	Extra Ordinary Items	-	227.43	-	**227.43**
13.	**Net Profit for the period**	**421.54**	242.16	315.33	**1,458.74**
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	**1,227.23**	1,227.23	1,227.23	**1,227.23**
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				**11,758.94**
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	**3.43**	3.83	2.57	**13.74**
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	**3.43**	1.97	2.57	**11.89**

PART II

A	**PARTICULARS OF SHAREHOLDING**				
1.	Public Shareholding				
	- Number of Shares	**4629510**	4629510	4727510	**4629510**
	- Percentage of shareholding	**37.72%**	37.72%	38.52%	**37.72%**
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	**7642752**	7642752	7544752	**7642752**
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	**100.00%**	100.00%	100.00%	**100.00%**
	- Percentage of Shares (as a % of the total share capital of the company)	**62.28%**	62.28%	61.48%	**62.28%**

	Particulars	Quarter ended 30/06/2014
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 12, 2014.
2. The Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. As per the provisions of new Companies Act, 2013(Act), the Company has applied the new rates of Depreciation based upon the useful life of the assets specified in part "C" of the Schedule II of the Act. Due to change stated above, the depreciation provided during the quarter ended on June 30, 2014 is higher by Rs. 13.22 Lacs as compated to provisions if made under earlier Companies Act.
5. Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : August 12, 2014