ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

Part - I

(Rupees in Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1.	**Income from Operations**						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	7,973.22	7,240.18	6,081.14	21,983.59	18,170.54	23,216.59
	b) Other operating Income	15.95	10.08	15.51	50.48	33.63	46.30
	Total income from operations (Net)	7,989.17	7,250.26	6,096.65	22,034.07	18,204.17	23,262.89
2.	**Expenses**						
	a) Cost of materials consumed	5,343.16	4,319.78	4,282.72	14,013.67	11,386.25	14,024.42
	b) Purchase of stock-in-trade	92.43	104.91	34.85	258.89	94.51	130.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(335.76)	(10.91)	(622.69)	(363.51)	(461.08)	87.40
	d) Employee benefits expense	228.17	236.84	186.91	651.01	559.89	714.98
	e) Depreciation and amortisation expenses	182.62	159.01	134.03	498.75	401.72	533.96
	f) Power and Fuel	838.43	762.08	853.56	2,354.73	2,222.82	2,797.61
	g) Other expenses	832.53	787.56	836.72	2,294.62	2,247.97	2,974.10
	Total Expenses	7,181.58	6,359.27	5,706.10	19,708.16	16,452.08	21,263.28
3.	**Profit from Operation before other income, finance costs and exceptional items**	807.59	890.99	390.55	2,325.91	1,752.09	1,999.61
4.	Other Income	-	-	-	-	-	-
5.	**Profit from ordinary activities before finance costs and exceptional items**	807.59	890.99	390.55	2,325.91	1,752.09	1,999.61
6.	Finance costs	146.13	156.41	132.04	471.52	382.53	489.56
7.	**Profit from ordinary activities after finance costs but before exceptional items**	661.46	734.58	258.51	1,854.39	1,369.56	1,510.05
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before Tax**	661.46	734.58	258.51	1,854.39	1,369.56	1,510.05
10.	Tax Expenses	236.01	258.78	58.29	637.81	402.99	474.42
11.	**Net Profit from Ordinary Activities After Tax**	425.45	475.80	200.22	1,216.58	966.57	1,035.63
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	**Net Profit for the period**	425.45	475.80	200.22	1,216.58	966.57	1,035.63
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						10,802.73
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	3.47	3.88	1.63	9.91	7.88	8.44
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	3.47	3.88	1.63	9.91	7.88	8.44

Part - II

A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	4701510	4727510	4727510	4701510	4727510	4727510
	- Percentage of shareholding	38.31%	38.52%	38.52%	38.31%	38.52%	38.52%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non-encumbered						
	- Number of Shares	7570752	7544752	7544752	7570752	7544752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.69%	61.48%	61.48%	61.69%	61.48%	61.48%

	Particulars	Quarter Ended 31/12/2013
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	18
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	3

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 21st January, 2014.
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : 21.01.2014