



22nd May, 2014

Ref. No. : 0093/S/O/L-1/2014-15

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the audited financial results of the Company for the fourth quarter and the year ended 31st March, 2014, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 22nd May, 2014.

We further wish to inform to you that the Board of Directors, in the aforesaid meeting, inter alia, also considered and approved the following :-

- 4) Resignation of Mr. Hideaki Nohara, Director w.e.f. 17th July, 2014 and appointment of Mr. Masaru Omae as Director of the Company w.e.f. 18th July, 2014.
- 5) Closure of Register of Members and Share Transfer Books of the Company from 1st August, 2014 to 06th August, 2014 (both days inclusive) for the purpose of Annual General Meeting.
- 6) To convene the 29th Annual General Meeting of the shareholders of the Company on 06th August, 2014 at New Delhi.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief GRC, General Counsel & Company Secretary

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.asahiindia.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : Unit No. 203 to 208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
CIN : L26102DL1984PLC019642, Website : www.asiaglass.com

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST, MARCH 2014

S. No	Particulars	AIS (Standalone)				AIS (Consolidated)				(Rs. Lakhs)
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	
PART - I										
1	Income from operations									
a.	Net Sales / Income from operations (Net of Excise Duty)	54558	52796	49198	210508	191344	54993	53918	49864	213814
b.	Other Operating Income (Net)	12	42	405	77	415	65	95	462	270
	Total Income from operations (Net) (a+b)	54570	52838	49603	210585	191759	55058	54013	50326	214084
2	Expenses									
a.	Cost of Raw Materials consumed	17529	16993	15487	67721	64895	17638	17386	15759	68458
b.	Purchase of stock - In -trade	166	99	228	515	1123	338	204	247	993
c.	Change in inventories of finished goods, work-in-progress and stock in trade	244	239	774	1088	(1227)	(72)	201	535	810
d.	Employee benefits Expenses	4424	4036	4400	16468	15201	4569	4345	4628	17558
e.	Depreciation & amortisation expense	3074	3485	3796	13707	14857	3221	3630	3934	14289
f.	Power & Fuel	12025	12531	11064	46814	44174	12089	12603	11144	47078
g.	Foreign Currency exchange loss / (gain)	(696)	(317)	(675)	(675)	1597	(696)	(316)	(676)	5350
h.	Other Expenses	13007	11960	13267	49416	48844	12290	13619	50819	50084
	Total Expenses (a to h)	49773	49026	48341	201079	189464	50570	50343	49190	205355
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	4797	3812	1262	9506	2295	4488	3670	1136	8729
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	7303	7093	4557	29045	19410	7172	7050	4546	28738
4	Other Income	128	113	174	482	661	159	66	152	370
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	4925	3925	1436	9888	2956	4647	3736	1288	9099
6	Finance Cost	4115	4025	4289	16250	16915	4131	4031	4291	16298
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	810	(100)	(2853)	(6262)	(13959)	516	(295)	(3003)	(7199)
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	810	(100)	(2853)	(6262)	(13959)	516	(295)	(3003)	(7199)
10	Tax Expense									
a.	Current / Earlier Year Tax	(245)	-	-	(245)	-	(246)	-	1	(249)
b.	Deferred Tax (Liability) / Asset	(43)	33	1,177	2251	4780	(51)	33	1,176	2243
c.	MAT Credit Entitlement	234	-	-	234	0	235	-	(1)	238
	Total (a to c)	(54)	33	1,177	2240	4780	(62)	33	1176	2232
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	756	(67)	(1676)	(4022)	(9179)	454	(262)	(1827)	(9894)
12	Extraordinary Items (net of tax expense)									
13	Net Profit / (Loss) for the period (11-12)	756	(67)	(1,676)	(4022)	(9179)	454	(262)	(1,827)	(9,984)
14	Share of Profit of the Associates						5	82	(9)	128
15	(Add) / Less : Minority Interest						50	33	23	161
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	756	(67)	(1,676)	(4022)	(9179)	509	(147)	(1,813)	(4678)
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	1599	2431	1599	2431	2431	1599	2431
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				23,835	3875				21,706
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)									
(a)	Basic	0.37	(0.03)	(1.04)	(1.96)	(5.68)	0.25	(0.08)	(1.12)	(2.28)
(b)	Diluted	0.37	(0.03)	(1.04)	(1.96)	(5.68)	0.25	(0.08)	(1.12)	(2.28)
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)									
(a)	Basic	0.37	(0.03)	(1.04)	(1.96)	(5.68)	0.25	(0.08)	(1.12)	(2.28)
(b)	Diluted	0.37	(0.03)	(1.04)	(1.96)	(5.68)	0.25	(0.08)	(1.12)	(2.28)



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 CIN : L26102DL1984PLC019642, Website : www.aisglass.com

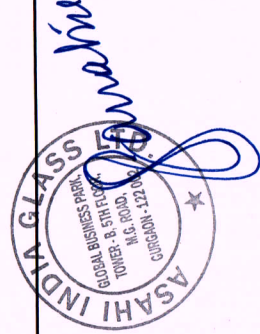
Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

Particulars	AIS (Standalone)				AIS (Consolidated)			
	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Reviewed)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Reviewed)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
Information about Primary Business Segments								
Segment Revenue								
Automotive Glass	27679	26389	27461	106359	27679	25389	27461	105159
Float Glass	26410	27189	23751	89310	26410	27189	23751	89310
Others	1224	1129	1296	4501	2590	3418	2804	10282
Less : Inter-segment revenue (net of excise duty)	55313	53707	52508	198225	55679	55996	54016	203951
Total	54698	52951	49777	192420	55217	54079	50478	195413
Segment Result								
Automotive Glass	3403	2242	2048	7665	3403	2242	2048	7665
Float Glass	1720	1886	(561)	3115	1720	1886	(561)	3115
Others	(198)	(203)	(51)	(792)	(476)	(392)	(199)	(1681)
Less : Interest	4115	4025	4289	16250	4131	4031	4291	16298
Total	810	(100)	(2853)	(6252)	516	(295)	(3003)	(7199)
Capital Employed (Segment Assets-Segment Liabilities)								
Automotive Glass	52054	58932	47201	52054	52054	58932	47201	52054
Float Glass	92036	91781	94257	92036	92036	91781	94257	92036
Others	(117824)	(125910)	(135984)	(117824)	(127792)	(137457)	(120149)	(137457)
Total	26266	24803	5474	26266	24137	22921	4001	4001
Information about Secondary Business Segments								
Revenue by Geographical Market								
India	52781	51892	51010	206269	54147	54181	53575	213501
Outside India	2632	1815	1498	8287	2532	1815	441	8287
Less : Inter-segment revenue (net of excise duty)	55313	53707	52508	198225	55679	55996	54016	203951
Total	615	756	2731	3489	1462	1917	3538	8538
Less : Inter-segment revenue (net of excise duty)	54698	52951	49777	192420	55217	54079	50478	195413

Place : Gurgaon

Dated : 22nd May, 2014



ASAHI INDIA GLASS LTD.

FINANCIAL RESULTS FOR FOURTH QUARTER AND YEAR ENDED ON 31ST MARCH 2014

CONSOLIDATED		STANDALONE	
31.03.2014 Audited	31.3.2013 Audited	31.03.2014 Audited	31.3.2013 Audited
		EQUITY AND LIABILITIES	
		Shareholders' Funds	
2431	1599	(a) Share Capital	2431
21706	2402	(b) Reserve and Surplus	23935
	5000	(c) Advance against share application money	-
24137	9001	Sub-total- Shareholders' Funds	26266
			10474
		Minority interest	-
-362	-201		-
		Non- Current Liabilities	
40980	61169	(a) Long-term Borrowings	40980
1566	1599	(b) Other long-term Liabilities	1530
		(c) Long-term Provisions	-
42580	62792	Sub-total- Non-Current Liabilities	42510
34	24		-
		Current Liabilities	
69746	78217	(a) Short-term Borrowings	69708
48749	51912	(b) Trade Payables	47829
45451	30597	(c) Other Current Liabilities	30215
1037	1146	(d) Short-term Provisions	1031
164993	161872	Sub-total- Current Liabilities	163670
			160638
		TOTAL - EQUITY AND LIABILITIES	232446
231338	233464		233846
		ASSETS	
		Non-current assets	
122056	126984	(a) Fixed Assets	116978
1430	1302	(b) Non-Current Investments	1628
11438	9194	(c) Deferred tax Assets (net)	11448
4346	4194	(d) Long-term Loans and Advances	4246
139270	141674	Sub-total- Non-Current Assets	134300
		Current Assets	
49039	48362	(a) Inventories	47483
33200	30581	(b) Trade Receivables	40417
2753	6249	(c) Cash and Cash Equivalents	2664
7026	6513	(d) Short-term Loans and Advances	7532
50	85	(e) Other Current Assets	50
92068	91790	Sub-total- Current Assets	98146
			96514
		TOTAL ASSETS	232446
231338	233464		233846

