



11th February, 2014

Ref. No. : 0031/S/O/L-1/2013-14

The Manager
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the third quarter and the nine months ended 31st December, 2013, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 11th February, 2014.

We further wish to inform you that the Board of Directors, in the aforesaid meeting, inter alia, has also approved the re-appointment of Mr. Sanjay Labroo as Managing Director & C.E.O. of the Company, for a period of five years w.e.f. 19th February, 2014.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief – GRC, General Counsel & Company Secretary

Encl. – As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.asahiindia.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST, DECEMBER 2013

(Rs. Lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2011		31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2011	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1	Income from operations	52796	53457	50831	155950	142146	191344	53918	54325	51660	158821	144400	194264		
	a. Net Sales / Income from operations (Net of Excise Duty)	42	21	8	65	10	415	95	60	128	205	130	592		
	b. Other Operating Income (Net)	52838	53478	50839	156015	142156	191759	54013	54385	51788	159026	144530	194866		
2	Total Income from operations (Net) (a+b)														
	Expenses														
	a. Cost of Raw Materials consumed	16993	17731	16592	50192	49408	64895	17386	17831	16750	50820	49792	65551		
	b. Purchase of stock - in-trade	99	150	238	349	895	1123	204	241	340	655	1096	1343		
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	239	(1220)	1609	844	(2001)	(1227)	201	(1166)	1558	882	(2147)	(1612)		
	d. Employee benefits Expenses	4036	4012	3675	12044	10801	15201	4345	4334	3988	12989	11706	16334		
	e. Depreciation & amortisation expense	3485	3637	3739	10633	11061	14857	3630	3782	3880	11068	11486	15420		
	f. Power & Fuel	12531	11314	10903	34789	33110	44174	12603	13380	10947	34989	33264	44408		
	g. Foreign Currency exchange loss / (gain)	(317)	3476	1485	6046	2272	1597	(316)	3476	1485	6046	2275	1599		
	h. Other Expenses	11960	12938	12650	36409	35577	48844	12290	13253	12533	37336	36465	50084		
	Total Expenses (a to h)	49026	52038	50501	151306	141123	189464	50343	53131	51481	154785	143937	193127		
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	3812	1440	338	4709	1033	2295	3670	1254	307	4241	593	1729		
4	Other Income	113	119	171	354	487	661	66	71	136	211	405	557		
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	3925	1559	509	5063	1520	2956	3736	1325	443	4452	998	2286		
6	Finance Cost	4025	4135	4119	12135	12626	16915	4031	4140	4130	12167	12668	16959		
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(100)	(2576)	(3610)	(7072)	(11106)	(13959)	(295)	(2815)	(3687)	(7715)	(11670)	(14673)		
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-		
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(100)	(2576)	(3610)	(7072)	(11106)	(13959)	(295)	(2815)	(3687)	(7715)	(11670)	(14673)		
10	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-		
	a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-		
	b. Deferred Tax (Liability) / Asset	33	835	1237	(2294)	3603	4780	33	833	1,241	2294	3603	4779		
	c. MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-		
	Total (a to c)	33	835	1237	(2294)	3603	4780	33	833	1,241	2294	3603	4779		
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(67)	(1741)	(2373)	(4778)	(7503)	(9179)	(262)	(1982)	(2446)	(5421)	(8067)	(9894)		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11-12)	(67)	(1741)	(2373)	(4778)	(7503)	(9179)	(262)	(1982)	(2446)	(5421)	(8067)	(9894)		
14	Share of Profit of the Associates														
15	(Add) / Less : Minority Interest														
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(67)	(1741)	(2373)	(4778)	(7503)	(9179)	(147)	(1939)	(2432)	(5187)	(7937)	(9760)		
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	1599	2431	1599	1599	2431	1599	1599	2431	1599	1599		
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						3,875								
19	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)														
20(i)	(a) Basic	(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)	(0.02)	(0.98)	(1.52)	(3.12)	(4.96)	(6.04)		
	(b) Diluted	(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)	(0.02)	(0.98)	(1.52)	(3.12)	(4.96)	(6.04)		
	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)														
21(ii)	(a) Basic	(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)	(0.02)	(0.98)	(1.52)	(3.12)	(4.96)	(6.04)		
	(b) Diluted	(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)	(0.02)	(0.98)	(1.52)	(3.12)	(4.96)	(6.04)		

ASAHI INDIA GLASS LIMITED
TOWER B, 5TH FLOOR
GLOBAL BUSINESS PARK
MEHRAULI, GURGAON - 122 002
HARYANA

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

Particulars	Quarter Ended			Nine Months Ended			Year Ended			Quarter Ended			Nine Months Ended			Year Ended		
	31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013	31.12.2013	30.9.2013	31.12.2012	31.12.2013	30.9.2013	31.12.2012	31.12.2013	30.9.2013	31.12.2012	31.12.2013	30.9.2013	31.12.2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Information about Primary Business Segments																		
Segment Revenue		28336	27424	79995	77898	105359	25389	28336	27424	79995	77898	105359	25389	28336	27424	79995	77898	105359
Automotive Glass	25389	25081	23538	75971	64559	88310	27189	25081	23538	75971	64559	88310	27189	25081	23538	75971	64559	88310
Floot Glass	27189	25081	23538	3277	3260	4556	3418	2830	2871	55996	56247	53833	165109	149935	203951	8538	10282	195413
Others	1129	937	1299	159243	145717	5805	1917	1791	1909	5872	5000	159237	144935	195413				
Less : Inter-segment revenue (net of excise duty)	53707	54354	52261	2874	3074	192420	54079	54456	51924									
Total	756	53597	51010	156369	142643													
Segment Result		1412	2037	4262	5174	7222	2242	1412	2037	4262	5174	7222	2242	1412	2037	4262	5174	7222
Automotive Glass	2242	354	(1,365)	1395	(2973)	(3534)	1886	354	(1365)	1395	(2973)	(3534)	1886	354	(1365)	1395	(2973)	(3534)
Floot Glass	1886	(207)	(163)	(594)	(681)	(732)	(392)	(441)	(229)	(441)	(229)	(1402)	(207)	(163)	(594)	(681)	(732)	(1402)
Others	3925	1559	509	5063	1520	2956	3736	1325	443	4452	998	2286	1559	509	5063	1520	2956	3736
Less : Interest	4025	4135	4119	12135	12626	16915	4031	4140	4130	12167	12668	16959						
Total	(100)	(2576)	(3610)	(7072)	(11106)	(13959)	(295)	(2815)	(3687)	(7715)	(11670)	(14673)						
Capital Employed (Segment Assets-Segment Liabilities)																		
Automotive Glass	58932	58680	52835	58932	52835	47201	58932	58680	52835	58932	58680	52835	58932	58680	52835	58932	58680	52835
Floot Glass	91781	90944	93707	91781	93707	94257	91781	90944	93707	91781	90944	93707	91781	90944	93707	91781	90944	93707
Others	(125910)	(125357)	(139707)	(125910)	(139707)	(130984)	(127792)	(127159)	(141039)	(127792)	(127159)	(141039)	(125910)	(125357)	(139707)	(125910)	(125357)	(139707)
Total	24803	24267	6635	24803	6635	10474	22921	22465	5503	22921	22465	5503	24803	24267	6635	24803	24267	6635
Information about Secondary Business Segments																		
Revenue by Geographical Market																		
India	51892	52279	50898	153488	141774	192784	54181	54172	52981	159354	145992	198510	51892	52279	50898	153488	141774	192784
Outside India	1815	2075	1363	5755	3943	5441	1815	2075	852	5755	3943	5441	1815	2075	1363	5755	3943	5441
Less : Inter-segment revenue (net of excise duty)	53707	54354	52261	159243	145717	198225	55996	56247	53833	165109	149935	203951	53707	54354	52261	159243	145717	198225
Total	756	53597	51010	156369	142643	192420	54079	54456	51924	159237	144935	195413	756	53597	51010	156369	142643	192420

Place : Gurgaon
Dated : 11th February, 2014

Sanjay Labroo
Managing Director & Chief Executive Officer

